

Balance Sheet

**TOWN OF GEORGETOWN  
STANDARD BALANCE SHEET FINAL  
FOR THE 1 PERIOD ENDING JUNE 30, 2020**

**ASSETS:**

00-1021-00	Bath Savings - Checking	20,070.53
00-1022-00	SCHOOL CASH ACCOUNT	234,145.27
00-1026-00	Northeast Bank - MM Acct	454,094.65
00-1027-00	Bank of Maine	179,647.51
00-1028-00	First Federal Savings CD's	75,853.68
00-1029-00	Androscoggin Savings Bank	731,542.15
00-1030-00	TD Bank North	200,675.36
00-1045-00	Bath Savings - CD's	168,340.58
00-1110-00	Tax Collector - Cash on Hand	150.00
00-1200-00	Accounts Receivable	0.00
00-1210-00	2019 - 2020 Taxes Receivable	135,413.16
00-1220-00	2018- 2019 Tax Liens Receivable	16,043.24
00-1230-00	2017- 2018 Tax Liens Receivable	1,236.56
00-1310-00	Deposit (Unemployment Cash)	13,069.19
00-1320-00	General Prepaids	0.00
00-1330-00	Due from Government Agencies	8,174.00
00-1340-00	Other Receivables	9,300.00
00-1400-00	Due from Other Funds	5,163.00
Total Assets		<u>2,252,918.88</u>

**LIABILITIES:**

00-2000-00	Accounts Payable	267,882.62
00-2010-00	Accrued Payroll	138,441.52
00-2020-00	Direct Deposit Liabilities	1,208.63
00-2400-00	Deferred Property Taxes	87,000.00
00-2500-00	TAN with Bath Savings	0.00
00-2650-00	Due to Special Revenues	14,594.67
00-2700-00	Security Deposit - Love Nest	3,833.33
Total Liabilities		<u>512,960.77</u>

**EQUITY:**

00-3200-00	Designated Fund Balance	271,878.00
00-3300-00	Undesignated Fund Balance	734,544.38
00-3405-00	Property Assessing Reserve Fund	107,500.00
00-3500-00	State Revenue Sharing Expected	0.00
00-3505-00	Homestead Exemption Reimbursement	0.00
00-3510-00	Expected Revenues	0.00
00-3600-00	Paving Reserve Fund	221,096.00
00-3700-00	Emergency Vehicle Reserve Fund	67,963.36
00-3750-00	Five Islands Station Reserve Fund	13,815.57
00-3800-00	Harbor Emergency Reserve Fund	28,049.94
00-3810-00	Shellfish Conservation Reserve	0.00
00-3900-00	Wharf Reserve Fund	132,524.00
00-3901-00	Float & Water Access Reserve Fund	9,500.00
00-3905-00	Parking Lot Reserve Fund	4,634.00

Balance Sheet

**TOWN OF GEORGETOWN  
STANDARD BALANCE SHEET FINAL  
FOR THE 1 PERIOD ENDING JUNE 30, 2020**

00-3910-00	Todd's Landing Reserve Fund	3,150.00
00-3920-00	SWC Equipment Reserve Fund	37,050.00
00-3930-00	Office Equipment Reserve Fund	8,289.55
00-3940-00	Town Office Repair / Maint Reserve Fund	1,335.48
00-3950-00	First Baptist Church Reserve Fund	23,613.10
00-3960-00	Water Access Reserve Fund	17,000.00
00-3980-00	Five Islands Tennis Court Reserve	8,900.00
00-3985-00	Tricentennial Reserve	0.00
00-3990-00	CC Trail Surveying Reserve	3,000.00
03-4215-30	School Facilities Reserve Fund	46,114.73
99-9999-98	History Balancing Accounts	0.00
Total Equity		<u>1,739,958.11</u>
Total Liabilities and Equity		<u><u>2,252,918.88</u></u>

**Non Zero Balance on All Accounts**

Tax Year: 20191  
As of: 06/30/2020

Acct	Name ----	Year	Original Tax	Payment / Adjustments	Amount Due
358 R	BACON, KARL M	2019	3,162.12	3,034.05	128.07
412 R	BROWN, LARRY W	2019	628.68	0.00	628.68
421 R	BUCKLEY, JOHN A, &	2019	78.00	0.00	78.00
422 R	BUCKLEY, JOHN A, &	2019	2,052.18	0.00	2,052.18
425 R	BULTERMAN, JACQUES F, TRUSTEE	2019	5,449.08	5,391.86	57.22
426 R	BULTERMAN, JACQUES F, TRUSTEE	2019	2,266.68	2,242.88	23.80
435 R	CALMES, BRUCE W & ELEANOR M	2019	1,716.78	0.00	1,716.78
477 R	CHURCH, THOMAS W & CAROLYN M	2019	5,871.84	0.00	5,871.84
478 R	CHURCH, THOMAS W & CAROLYN M	2019	2,260.44	0.00	2,260.44
526 R	CROSBY, ALEXANDER MCLEAN	2019	1,530.36	0.00	1,530.36
527 R	CROSBY, KATHLEEN BARTLETT	2019	2,078.70	0.00	2,078.70
541 R	CROSBY, SARAH A	2019	721.50	0.00	721.50
1452 R	CROSBY, SARAH A	2019	1,569.36	0.00	1,569.36
1136 R	CRUTE, LAWRESTON C	2019	2,141.88	0.00	2,141.88
569 R	DELL, BRADLEY	2019	1,896.18	0.00	1,896.18
571 R	DEMERS, NOREEN, &	2019	945.36	0.00	945.36
65 R	DOOEN, LINDY L	2019	1,067.82	0.00	1,067.82
595 R	DOWNING, SAMUEL F, TRUSTEE	2019	4,871.88	0.00	4,871.88
662 R	FISCHER ENVIRONMENTAL ENGINEERING SERVICES, INC	2019	7,171.32	0.00	7,171.32
197 R	FIVE ISLANDS HOUSE, LLC	2019	1,418.82	1,406.05	12.77
133 R	FOSTER, DAVID R JR	2019	1,466.40	0.00	1,466.40
631 R	FOSTER, DAVID R JR	2019	953.16	0.00	953.16
646 R	GAMBLE, ROBERT D	2019	931.32	0.00	931.32
647 R	GAMBLE, ROBERT D	2019	861.12	0.00	861.12
679 R	GOODRICH, ALLEN	2019	1,985.88	0.00	1,985.88
680 R	GOODRICH, ALLEN	2019	28.86	0.00	28.86
682 R	GOODRICH, ALLEN	2019	384.54	0.00	384.54
476 R	GOODRICH, ALLEN R	2019	564.72	0.00	564.72
696 R	GRAHAM, RICHARD P	2019	893.10	0.00	893.10
701 R	GRAY, VERNON E, ESTATE	2019	250.38	0.00	250.38
153 R	HASENFUS, PAUL S	2019	4,803.24	0.00	4,803.24
741 R	HENRIQUES, CAROLINE J	2019	1,808.82	0.00	1,808.82
1084 R	HIGLE, KATHLEEN G & JAY A	2019	696.54	0.00	696.54
814 R	KAPLAN, LESLIE D	2019	2,846.22	0.00	2,846.22
282 R	KENNEDY CONNOR PROPERTIES, LLC	2019	1,984.32	0.00	1,984.32
847 R	KRAUSE, KATHERINE CORSON	2019	1,593.54	0.00	1,593.54
72 R	LA CHAPELLE, DEBORAH	2019	2,509.26	0.00	2,509.26
139 R	LANG, JAMES C	2019	265.98	0.00	265.98
734 R	LANG, JAMES CLARK	2019	1,141.92	0.00	1,141.92
298 R	LANG, JAMES CLARKE	2019	530.40	0.00	530.40
1032 R	LANG, JAMES CLARKE	2019	1,285.44	0.00	1,285.44
904 R	LUNT, EMMA J, HEIRS	2019	193.44	0.00	193.44
911 R	MACINNIS, JANET M FAMILY TRUST	2019	2,144.22	0.00	2,144.22
437 R	MACKAY, KATHERINE F	2019	1,962.48	0.00	1,962.48

**Non Zero Balance on All Accounts**

Tax Year: 20191  
As of: 06/30/2020

Acct	Name ----	Year	Original Tax	Payment / Adjustments	Amount Due
916 R	MACPHERSON FAMILY LTD PARTNERSHIP	2019	5,828.16	0.00	5,828.16
918 R	MACPHERSON, RUSSELL B, TRUSTEE	2019	2,949.18	0.00	2,949.18
927 R	MAINS, CLEON W & LORRAINE D	2019	471.90	0.00	471.90
1582 R	MARTIN, JAN D SR & MARGARET	2019	1,357.98	0.00	1,357.98
994 R	MCALONEY, SHANNON	2019	1,646.58	0.00	1,646.58
1365 R	MCINTYRE, KENNETH	2019	1,142.70	0.00	1,142.70
957 R	MEINEN, W KURT, & THOMPSON, LISA	2019	46.80	20.32	26.48
978 R	MIRIZZI, BRIAN A	2019	8,166.60	0.00	8,166.60
985 R	MOFFATT, CAROLYN	2019	169.26	0.00	169.26
986 R	MOFFATT, CAROLYN	2019	244.92	0.00	244.92
987 R	MOFFATT, CAROLYN	2019	166.92	0.00	166.92
827 R	MOFFATT, LISA M	2019	2,538.12	0.00	2,538.12
209 R	MOORE, BRADFORD L & HEIDI A	2019	1,558.44	0.00	1,558.44
206 R	MOORE, MANSFIELD A	2019	619.32	0.00	619.32
990 R	MOORE, MANSFIELD A	2019	361.14	0.00	361.14
1010 R	MYERS, BRUCE B	2019	65.52	0.00	65.52
1011 R	MYERS, BRUCE B	2019	3,467.88	0.00	3,467.88
1023 R	O'DONNELL, HEIDI	2019	2,365.74	0.00	2,365.74
1038 R	PAINE, RICHARD P JR, ET AL	2019	1,252.68	0.00	1,252.68
549 R	PERRY, ROGER W & SARA E	2019	1,893.06	0.00	1,893.06
232 R	PINETTE, LEO & DOLORES	2019	488.28	0.00	488.28
79 R	PINFOLD, WALLACE G	2019	836.16	0.00	836.16
1093 R	PLUMMER, ROBERT Q & SUSAN SPENCER	2019	524.94	0.00	524.94
243 R	PLUMMER, WILLIAM F IV & LINDA S	2019	2,168.40	0.00	2,168.40
812 R	RESKHEGAN, LLC	2019	2,349.36	1,153.24	1,196.12
1125 R	REYNOLDS, AGNES M, HEIRS	2019	436.02	0.00	436.02
1127 R	REYNOLDS, CLAIRE E	2019	2,853.24	0.00	2,853.24
250 R	REYNOLDS, DAVID	2019	1,557.66	739.64	818.02
1128 R	REYNOLDS, EUGENE A	2019	1,670.76	0.00	1,670.76
1129 R	REYNOLDS, EUGENE A & CLAIRE E	2019	5,420.22	0.00	5,420.22
1130 R	REYNOLDS, EUGENE A & CLAIRE E	2019	15.60	0.00	15.60
1132 R	REYNOLDS, EUGENE A & CLAIRE E	2019	984.36	0.00	984.36
1355 R	ROGERS, BARRETT N	2019	101.40	0.00	101.40
1161 R	RUSSELL, DENNIS & DARLA E	2019	633.36	0.00	633.36
1167 R	SAVOIE, DALE A	2019	2,145.78	0.00	2,145.78
1178 R	SEIDMAN, GAY W	2019	1,944.54	0.00	1,944.54
1472 R	SIMARD, DEBORAH L & ROLAND F	2019	1,374.36	0.00	1,374.36
1312 R	VON HUENE, ANNE CLAIRE	2019	4,641.00	0.00	4,641.00
290 R	WHITTAKER, JON T & JANE F	2019	1,958.58	0.00	1,958.58

**Non Zero Balance on All Accounts**

Tax Year: 20191  
As of: 06/30/2020

Acct	Name ----	Year	Original Tax	Payment / Adjustments	Amount Due
<b>Total for 83 Bills:</b>		83 Accounts	149,401.20	13,988.04	135,413.16

**Payment Summary**

Type	Principal	Interest	Costs	Total
P - Payment	13,988.04	0.00	0.00	13,988.04
Total	13,988.04	0.00	0.00	13,988.04

**Non Lien Summary**

2019-1	83	135,413.16
Total	83	135,413.16

**No Bills**

0.00 0.00 0.00

**Payment Summary**

Type	Principal	Interest	Costs	Total
Total	0.00	0.00	0.00	0.00

**Lien Summary**

Total	0	0.00
-------	---	------

**Total for 83 Bills:** 149,401.20 13,988.04 135,413.16

Town of Georgetown  
Reconciliation of 2018-2019 Tax Liens Receivable  
As of June 30, 2020

Name	Tax Amount	Int	Fees	Total
Calmes, Bruce & Eleanor	\$77.69			77.69
Crosby, Sarah A	\$51.14			51.14
Crosby, Sarah A	\$68.64			68.64
Crute, Lawreston	\$543.71			543.71
Dell, Bradley	\$1,871.87	113.98	47.85	2033.7
Goodrich, Allen	\$1,960.42	119.37	47.85	2127.64
Goodrich, Allen	\$28.49	1.73	47.85	78.07
Goodrich, Allen	\$379.61	23.11	47.85	450.57
Goodrich, Allen	\$557.48	33.94	47.85	639.27
Henriques, Caroline J	\$92.39	0.66	38	131.05
LaChapelle, Deborah	\$2,477.09	150.83	47.85	2675.77
Lunt, Emma heirs	\$190.96	11.63	47.85	250.44
MacKay, Katherine	\$537.32	32.72	54.7	624.74
Mains, Cleon & Lorraine	\$465.85	0	45.15	511.00
McAloney, Shannon	\$1,625.47	98.97	54.7	1779.14
McIntyre, Kenneth	\$1,128.05	68.69	54.7	1251.44
Perry, Roger & Sara	\$1,868.79	113.79	54.7	2037.28
Savoie, Dale	\$2,118.27	128.98	54.7	2301.95
 Total 2018-19 Tax Liens	 \$16,043.24			
 GL Balance acct 1220	 \$16,043.24			
 Variance	 \$0.00			

Town of Georgetown  
Reconciliation of 2017-2018 Tax Liens Receivable  
As of June 30, 2020

Acct	Name	Tax Amount	Int	Fees	Total
679	Goodrich, Allen	\$ 1,046.84	106.04	47.7	1200.58
904	Lunt, Emma J Heirs	\$ 189.72	10.33	47.7	247.75
Total 2017-18 Tax Liens		\$ 1,236.56			
GL Balance acct 1230		\$ 1,236.56			
Variance		\$ -			

Expected Revs Municipal

**TOWN OF GEORGETOWN  
EXPECTED REVENUES - MUNICIPAL FINAL  
FOR THE 1 PERIOD ENDING JUNE 30, 2020**

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	
01-4210-10 Carry Forward (Sick / Vacation)	9,460.03	7,887.00	1,573.03	119.94%
01-4380-10 Town Clerk Fees	5,945.45	5,500.00	445.45	108.10%
01-4385-10 Deputy Town Clerk Fees	2,257.00	500.00	1,757.00	451.40%
01-4720-11 Map Sales	16.00	40.00	(24.00)	40.00%
01-4915-11 Copier Income	164.25	150.00	14.25	109.50%
01-4970-11 Liquor Ad Reimbursements	334.64	200.00	134.64	167.32%
01-4980-11 Transfer from Office Equipment Reserve	0.00	2,000.00	(2,000.00)	0.00%
01-4981-11 Transfer from Maint / Repair Reserve	0.00	8,000.00	(8,000.00)	0.00%
01-4305-12 Boat Excise Tax	10,555.00	12,000.00	(1,445.00)	87.96%
01-4310-12 Over / Under Payments	8.12	0.00	8.12	#DIV/0!
01-4410-12 Bank Interest and CD Earnings	10,753.46	4,000.00	6,753.46	268.84%
01-4411-12 Lien Interest	3,617.78	3,000.00	617.78	120.59%
01-4412-12 Lien Fees	1,780.15	2,000.00	(219.85)	89.01%
01-4420-12 Interest on Taxes	5,561.04	5,000.00	561.04	111.22%
01-4510-12 Supplemental Taxes	0.00	0.00	0.00	#DIV/0!
01-4810-12 State Park Fee Sharing	12,913.74	10,000.00	2,913.74	129.14%
01-4815-12 Property Tax Relief Program	28,373.00	0.00	28,373.00	#DIV/0!
01-4825-12 Tree Growth Reimbursement	809.71	0.00	809.71	#DIV/0!
01-4830-12 Veteran's Tax Loss Reimbursement	952.00	0.00	952.00	#DIV/0!
01-4840-12 AARP Age Friendly Grant (Carry Forward)	1,754.19	0.00	1,754.19	#DIV/0!
01-4845-12 Insurance Reimbursement	1,321.19	0.00	1,321.19	#DIV/0!
01-4850-12 Broadband Grant Revenue (or Carry Forward)	14,404.50	0.00	14,404.50	#DIV/0!
01-4905-12 Clerk - Other Revenues	0.00	0.00	0.00	#DIV/0!
01-4940-12 Treasurer - Misc Income	539.30	0.00	539.30	#DIV/0!
01-4210-14 Transfer from Conservation Surveying Reserve	0.00	0.00	0.00	#DIV/0!
02-4350-20 Commercial User Fees	6,056.00	4,750.00	1,306.00	127.49%
02-4360-20 Commercial Tie Up (Skiff) Fees	1,885.50	1,750.00	135.50	107.74%
02-4730-20 TOPMB Rents	53,113.00	52,505.00	608.00	101.16%
02-4740-20 TOPMB Recreational Tie Up Fees	1,625.00	2,250.00	(625.00)	72.22%
02-4745-20 TOPMB Miscellaneous Revenue (Donation)	400.00	200.00	200.00	200.00%
04-4325-43 Dog Licenses	474.00	400.00	74.00	118.50%
04-4326-43 Dog Late Fines / Fees	775.00	300.00	475.00	258.33%
04-4327-43 Animal Control Ordinance Fines	0.00	0.00	0.00	#DIV/0!
04-4340-42 Building Fees Town Share	11,624.80	5,000.00	6,624.80	232.50%
04-4345-42 Floodplain Permit Fees	300.00	150.00	150.00	200.00%
04-4360-42 Subdivision Application Fees	0.00	0.00	0.00	#DIV/0!
04-4370-42 Septic Surcharge (to State)	330.00	150.00	180.00	220.00%
04-4375-42 Plumbing Permits	7,580.00	3,000.00	4,580.00	252.67%
04-5335-44 Mooring Fees	12,178.00	12,494.00	(316.00)	97.47%
04-4315-45 Clam Licenses	11,331.00	11,325.00	6.00	100.05%
04-4211-45 Transfer from Holt Grant Carry Fwd	0.00	200.00	(200.00)	0.00%
04-4212-45 Holt Grant Carry Fwd	1,138.01	0.00	1,138.01	#DIV/0!
04-4320-45 Shellfish Fines	0.00	0.00	0.00	#DIV/0!
04-4930-45 ME Community Foundation Grant (Carry Forward)	3,315.73	0.00	3,315.73	#DIV/0!
04-4940-45 Miscellaneous Income Shellfish Committee	0.00	0.00	0.00	#DIV/0!
05-4710-50 Miscellaneous Income SWC	0.00	0.00	0.00	#DIV/0!
05-4750-50 Transfer from Equipment Reserve Fund	0.00	0.00	0.00	#DIV/0!
06-4830-60 State Aid for Roads	26,072.00	25,300.00	772.00	103.05%
06-4345-60 Auto Excise Tax	242,172.22	220,000.00	22,172.22	110.08%
07-4835-70 General Assistance Reimbursement	0.00	2,800.00	(2,800.00)	0.00%
07-4330-71 Snowmobile Fees	185.36	150.00	35.36	123.57%
08-4430-80 Trust Fund Interest	1,388.00	1,388.00	0.00	100.00%
	<u>\$ 493,464.17</u>	<u>\$ 404,389.00</u>	<u>\$ 89,075.17</u>	<u>122.03%</u>

All municipal revenues (except Lot Sales, Mun. Rev Sharing and contractor reimbursements (wash w/ exp) :) are reflected here.....



**TOWN OF GEORGETOWN**  
**STANDARD INCOME STATEMENT    FINAL**  
**FOR THE 1 PERIOD ENDING JUNE 30, 2020**  
**DIVISION 1 GENERAL GOVERNMENT - DEPARTMENT 10: TOWN OFFICER SALARIES**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
<b>INCOME:</b>				
01-4110-10 Appropriation	139,465.00	139,465.00	0.00	100.0%
<b>EXPENSES:</b>				
01-7001-10 Selectman Salaries	11,000.00	11,000.00	0.00	100.0%
01-7004-10 Town Clerk / Tax Collector	31,610.00	31,610.00	0.00	100.0%
01-7006-10 Deputy Town Clerk / Tax Coll	115.50	2,250.00	2,134.50	5.1%
01-7007-10 Treasurer / Accountant	22,860.00	22,860.00	0.00	100.0%
01-7008-10 Administrative Assistant	17,673.50	18,400.00	726.50	96.1%
01-7009-10 TOPMB Stipends	1,500.00	1,500.00	0.00	100.0%
01-7010-10 Registrar of Voters	300.00	300.00	0.00	100.0%
01-7011-10 Assist to Selectmen	34,108.00	34,108.00	0.00	100.0%
01-7013-10 Emergency Management Director	250.00	250.00	0.00	100.0%
01-7060-10 Sick / Vacation Time	0.00	3,300.00	3,300.00	0.0%
01-7061-10 Sick / Vacation Fund	0.00	7,887.00	7,887.00	0.0%
01-7075-10 Town Clerk Fees	5,945.45	5,500.00	(445.45)	108.1%
01-7076-10 Deputy Town Clerk Fees	2,257.00	500.00	(1,757.00)	451.4%
<b>TOTAL EXPENSES</b>	<b>127,619.45</b>	<b>139,465.00</b>	<b>11,845.55</b>	<b>91.5%</b>
<b>NET INCOME (LOSS)</b>	<b>11,845.55</b>	<b>0.00</b>	<b>11,845.55</b>	<b>**</b>

**TOWN OF GEORGETOWN  
STANDARD INCOME STATEMENT    FINAL  
FOR THE 1 PERIOD ENDING JUNE 30, 2020  
DIVISION 1 GENERAL GOVERNMENT - DEPARTMENT 11: TOWN OFFICE EXPENSE**

		YTD ACTUAL	BUDGET	VARIANCE \$	%
<b>INCOME:</b>					
01-4110-11	Appropriation	47,875.00	47,875.00	0.00	100.0%
<b>EXPENSES:</b>					
01-7026-11	Custodian	2,950.00	2,950.00	0.00	100.0%
01-7090-11	Education & Training	90.00	1,500.00	1,410.00	6.0%
01-7120-11	Office Machines Expense	1,235.00	2,600.00	1,365.00	0.0%
01-7125-11	Office Supplies and Paper	1,166.64	2,250.00	1,083.36	51.9%
01-7126-11	Treasurer Supplies	878.95	700.00	(178.95)	125.6%
01-7127-11	Bank Charges	887.56	1,000.00	112.44	88.8%
01-7128-11	Miscellaneous Office Expense	0.00	200.00	200.00	0.0%
01-7130-11	Postage	2,227.36	1,500.00	(727.36)	148.5%
01-7136-11	Mileage Expense	663.00	1,250.00	587.00	53.0%
01-7140-11	Computer Software / Service Contract	9,025.29	13,000.00	3,974.71	69.4%
01-7141-11	Repairs / Maint - Town Office	24,560.47	8,500.00	(16,060.47)	288.9%
01-7142-11	Office Equipment Reserve Fund	3,000.00	3,000.00	0.00	0.0%
01-7143-11	Town Office Repairs / Maint Reserve	2,000.00	2,000.00	0.00	0.0%
01-7145-11	Custodial Supplies	26.00	75.00	49.00	34.7%
01-7150-11	Utilities (Office) Elect & Fuel)	2,250.83	2,500.00	249.17	90.0%
01-7155-11	Telephone	1,891.26	1,800.00	(91.26)	105.1%
01-7165-11	Office Equipment (copier/computer froi	71.99	2,450.00	2,378.01	0.0%
01-7175-11	Advertising	786.60	600.00	(186.60)	131.1%
TOTAL EXPENSES		53,710.95	47,875.00	(5,835.95)	112.2%
NET INCOME (LOSS)		(5,835.95)	0.00	(5,835.95)	**

**TOWN OF GEORGETOWN**  
**STANDARD INCOME STATEMENT    FINAL**  
**FOR THE 1 PERIOD ENDING JUNE 30, 2020**  
**DIVISION 1 GENERAL GOVERNMENT - DEPARTMENT 12: TOWN GOVERNMENT REV & EXP**

		YTD ACTUAL	BUDGET	VARIANCE \$	%
<b>INCOME:</b>					
01-4110-12	Appropriation	130,840.00	130,840.00	0.00	100.0%
<b>EXPENSES:</b>					
01-7050-12	FICA - Town Share	19,174.36	20,555.00	1,380.64	93.3%
01-7070-12	Unemployment - Town Share	0.00	50.00	50.00	0.0%
01-7180-12	MMA Dues	2,951.00	2,850.00	(101.00)	103.5%
01-7181-12	AARP Age Friendly Grant Expenses	726.59	0.00	(726.59)	0.0%
01-7182-12	Professional Dues	112.64	300.00	187.36	37.5%
01-7183-12	Broadband Grant Expenses	10,876.50	0.00	(10,876.50)	0.0%
01-7290-12	First Baptist Church	186.97	500.00	313.03	37.4%
01-7291-12	First Baptist Church Reserve	2,000.00	2,000.00	0.00	100.0%
01-7299-12	Misc Town Expense	572.95	550.00	(22.95)	104.2%
01-7300-12	Tax Collection Expense	2,278.73	3,250.00	971.27	70.1%
01-7305-12	Town Counsel	1,602.50	20,000.00	18,397.50	8.0%
01-7306-12	Interest Expense - TAN	0.00	100.00	100.00	0.0%
01-7310-12	Town Audit	9,160.00	9,200.00	40.00	99.6%
01-7315-12	Town Report	2,487.69	4,000.00	1,512.31	62.2%
01-7320-12	Property Assessing	5,125.00	10,000.00	4,875.00	51.3%
01-7321-12	Property Assessing Reserve	2,500.00	2,500.00	0.00	100.0%
01-7322-12	Water Access Reserve	1,000.00	1,000.00	0.00	100.0%
01-7325-12	Property Mapping Updates	64.85	2,000.00	1,935.15	3.2%
01-7330-12	Election Expense	3,209.30	2,500.00	(709.30)	128.4%
	Health Insurance	0.00	4,800.00	4,800.00	0.0%
01-7350-12	Insurances	29,658.00	30,385.00	727.00	97.6%
01-7355-12	Worker's Compensation Insurance	4,932.36	8,800.00	3,867.64	56.0%
01-7360-12	Comprehensive Plan Update	0.00	500.00	500.00	0.0%
01-7412-12	2018-2019 Abatements	0.00	0.00	0.00	0.0%
01-7413-12	2019-2020 Abatements	43.68	0.00	(43.68)	0.0%
01-7415-12	2017-2018 Abatements	0.00	0.00	0.00	0.0%
01-7422-12	2018-2019 Abatement Interest	0.00	0.00	0.00	0.0%
01-7423-12	2019-2020 Abatement Interest	0.06	0.00	(0.06)	0.0%
01-7425-12	2017-2018 Abatement Interest	0.00	0.00	0.00	0.0%
01-8000-12	Contingency	401.63	5,000.00	4,598.37	8.0%
<b>TOTAL EXPENSES</b>		<b>99,064.81</b>	<b>130,840.00</b>	<b>31,775.19</b>	<b>75.7%</b>
<b>NET INCOME (LOSS)</b>		<b>31,775.19</b>	<b>0.00</b>	<b>31,775.19</b>	<b>**</b>

**TOWN OF GEORGETOWN  
STANDARD INCOME STATEMENT    FINAL  
FOR THE 1 PERIOD ENDING JUNE 30, 2020  
DIVISION 1 GENERAL GOVERNMENT - DEPARTMENT 13: PLANNING BOARD**

		YTD ACTUAL	BUDGET	VARIANCE \$	%
<b>INCOME:</b>					
01-4110-13	Appropriation	1,550.00	1,550.00	0.00	100.0%
<b>EXPENSES:</b>					
01-7090-13	Education & Training	0.00	100.00	100.00	0.0%
01-7130-13	Postage	0.00	0.00	0.00	#DIV/0!
01-7220-13	Planning Board Ops / Misc	89.13	50.00	(39.13)	178.3%
01-7221-13	Ordinance / Map Revisions	0.00	300.00	300.00	0.0%
01-7222-13	Board of Appeals	0.00	1,050.00	1,050.00	0.0%
01-8000-13	Contingency	0.00	50.00	50.00	0.0%
TOTAL EXPENSES		89.13	1,550.00	1,460.87	5.8%
NET INCOME (LOSS)		1,460.87	0.00	1,460.87	**

**TOWN OF GEORGETOWN  
STANDARD INCOME STATEMENT    FINAL  
FOR THE 1 PERIOD ENDING JUNE 30, 2020  
DIVISION 1 GENERAL GOVERNMENT - DEPARTMENT 14: CONSERVATION COMMISSION**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
<b>INCOME:</b>				
01-4110-14    Appropriation	5,060.00	5,060.00	0.00	100.0%
<b>EXPENSES:</b>				
01-7130-14    Postage	0.00	0.00	0.00	#DIV/0!
01-7170-14    Printing	221.96	1,500.00	1,278.04	14.8%
01-7205-14    Operations	231.99	350.00	118.01	66.3%
01-7208-14    MACC Dues	0.00	100.00	100.00	0.0%
01-7210-14    Trail Surveying Reserve	2,000.00	2,000.00	0.00	100.0%
01-7211-14    Trail Maintenance / Development	1,389.77	1,000.00	(389.77)	139.0%
01-7212-14    Website Maintenance	28.16	110.00	81.84	25.6%
<b>TOTAL EXPENSES</b>	<b>3,871.88</b>	<b>5,060.00</b>	<b>1,188.12</b>	<b>76.5%</b>
<b>NET INCOME (LOSS)</b>	<b>1,188.12</b>	<b>0.00</b>	<b>1,188.12</b>	<b>**</b>

**TOWN OF GEORGETOWN  
STANDARD INCOME STATEMENT    FINAL  
FOR THE 1 PERIOD ENDING JUNE 30, 2020  
DIVISION 2 TOWN OWNED PROPERTY - DEPARTMENT 20: TOPMB**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
<b>INCOME:</b>				
02-4110-20    Appropriation	43,150.00	43,150.00	0.00	100.0%
<b>EXPENSES:</b>				
02-7105-20    General Operations	4,450.00	250.00	(4,200.00)	1780.0%
02-7106-20    Ordinance Enforcement	397.86	3,000.00	2,602.14	13.3%
02-7110-20    Maintenance & Repair	10,024.11	9,050.00	(974.11)	110.8%
02-7111-20    Hauling / Launching	3,700.00	3,500.00	(200.00)	105.7%
02-7120-20    Mowing	2,570.00	2,500.00	(70.00)	102.8%
02-7130-20    Postage	0.00	50.00	50.00	0.0%
02-7140-20    Submerged Lease Fees	150.00	150.00	0.00	100.0%
02-7150-20    Utilities	347.92	350.00	2.08	99.4%
02-7160-20    Surveying / Engineering	0.00	800.00	800.00	0.0%
02-7170-20    Printing / Advertising	0.00	500.00	500.00	0.0%
02-7510-20    Wharf R/F	20,000.00	20,000.00	0.00	0.0%
02-7513-20    Float & Water Access R/F	1,500.00	1,500.00	0.00	0.0%
02-8000-20    Contingency	0.00	1,500.00	1,500.00	0.0%
<b>TOTAL EXPENSES</b>	<b>43,139.89</b>	<b>43,150.00</b>	<b>10.11</b>	<b>100.0%</b>
<b>NET INCOME (LOSS)</b>	<b>10.11</b>	<b>0.00</b>	<b>10.11</b>	<b>**</b>

**TOWN OF GEORGETOWN  
STANDARD INCOME STATEMENT    FINAL  
FOR THE 1 PERIOD ENDING JUNE 30, 2020  
DIVISION 3 SCHOOLS - DEPARTMENT 30: SCHOOLS**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
<b>INCOME:</b>				
03-4210-30 Appropriation	2,151,458.63	2,151,458.63	0.00	100.0%
03-4210-30 General Carry Forward	252,355.00	145,086.00	107,269.00	173.9%
03-4211-30 Transfer from Reserve Fund	0.00	0.00	0.00	**
03-4610-30 Title I / IA	0.00	0.00	0.00	**
03-4615-30 State Education Subsidy Payments	121,360.28	121,360.00	0.28	100.0%
03-4620-30 Reimbursements - Lunch	0.00	0.00	0.00	**
03-4625-30 Special Ed Grants to States	0.00	0.00	0.00	**
03-4630-30 247 Local Entitlement	0.00	0.00	0.00	**
03-4636-30 REAP Grants	0.00	0.00	0.00	**
03-4645-30 Rural Small School /REAP Funds	0.00	0.00	0.00	**
03-4646-30 Title IIA (Teacher Quality)	0.00	0.00	0.00	**
03-4650-30 Tuition Revenue	0.00	0.00	0.00	#DIV/0!
03-4670-30 Misc Revenues - General - Grants	0.00	0.00	0.00	**
03-4675-30 Misc Revenue (not grants)	0.00	0.00	0.00	**
<b>TOTAL INCOME</b>	<b>2,525,173.91</b>	<b>2,417,904.63</b>	<b>107,269.28</b>	<b>104.4%</b>
<b>EXPENSES:</b>				
03-6000-30 Previous Year School Expenses	0.00	0.00	0.00	**
03-6200-30 Current Year School Expenses	2,201,915.51	2,417,904.63	215,989.12	91.1%
<b>TOTAL EXPENSES</b>	<b>2,201,915.51</b>	<b>2,417,904.63</b>	<b>215,989.12</b>	<b>91.1%</b>
<b>NET INCOME (LOSS)</b>	<b>323,258.40</b>	<b>0.00</b>	<b>323,258.40</b>	<b>**</b>

**TOWN OF GEORGETOWN  
STANDARD INCOME STATEMENT    FINAL  
FOR THE 1 PERIOD ENDING JUNE 30, 2020  
DIVISION 4 PUBLIC SAFETY - DEPARTMENT 40: FIRE DEPARTMENT**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
<b>INCOME:</b>				
04-4110-40    Appropriation	135,195.00	135,195.00	0.00	100.0%
<b>EXPENSES:</b>				
04-7002-40    Ambulance / Fire Salaries	9,595.32	18,000.00	8,404.68	53.3%
04-7003-40    Training (Amb & FD) / Maint Time	5,057.22	12,500.00	7,442.78	40.5%
04-7004-40    Firefighter Training	2,500.00	2,500.00	0.00	100.0%
04-7005-40    Admin Time Fire Department	15,379.67	9,694.00	(5,685.67)	158.7%
04-7006-40    Stipends Fire Department	8,100.00	6,000.00	(2,100.00)	135.0%
04-7110-40    Five Islands Station Maintenance	1,263.39	1,750.00	486.61	72.2%
04-7111-40    Vehicle Maintenance	13,600.00	5,600.00	(8,000.00)	242.9%
04-7231-40    Loan Payment	39,650.52	39,651.00	0.48	**
04-7236-40    Advanced Life Support	8,500.00	8,500.00	0.00	100.0%
04-7520-40    Emergency Vehicle Reserve	30,000.00	30,000.00	0.00	100.0%
04-7530-40    Five Islands Station Reserve	1,000.00	1,000.00	0.00	100.0%
<b>TOTAL EXPENSES</b>	<b>134,646.12</b>	<b>135,195.00</b>	<b>548.88</b>	<b>99.6%</b>
<b>NET INCOME (LOSS)</b>	<b>548.88</b>	<b>0.00</b>	<b>548.88</b>	<b>**</b>



**TOWN OF GEORGETOWN  
STANDARD INCOME STATEMENT FINAL  
FOR THE 1 PERIOD ENDING JUNE 30, 2020  
DIVISION 4 PUBLIC SAFETY - DEPARTMENT 41: STREET LIGHTS**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
<b>INCOME:</b>				
04-4110-41 Appropriation	3,500.00	3,500.00	0.00	100.0%
<b>EXPENSES:</b>				
04-7111-41 Street Signs	104.40	300.00	195.60	34.8%
04-7150-41 Street Lights	3,294.91	3,200.00	(94.91)	103.0%
TOTAL EXPENSES	3,399.31	3,500.00	100.69	97.1%
NET INCOME (LOSS)	100.69	0.00	100.69	**

**TOWN OF GEORGETOWN  
STANDARD INCOME STATEMENT    FINAL  
FOR THE 1 PERIOD ENDING JUNE 30, 2020  
DIVISION 4 PUBLIC SAFETY - DEPARTMENT 42: CODE ENFORCEMENT**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
<b>INCOME:</b>				
04-4110-42    Appropriation	13,000.00	13,000.00	0.00	100.0%
<b>EXPENSES:</b>				
04-7001-42    CEO Wages	4,000.00	4,000.00	0.00	100.0%
04-7080-42    CEO Mileage	209.50	450.00	240.50	46.6%
04-7090-42    CEO Training	0.00	250.00	250.00	0.0%
04-7239-42    Septic Fees (to State)	330.00	150.00	(180.00)	220.0%
04-7240-42    CEO Plumbing Permit Share	5,685.00	2,250.00	(3,435.00)	252.7%
04-7241-42    Maine Plumbing Permit Share	1,895.00	750.00	(1,145.00)	252.7%
04-7242-42    CEO Building Permit Share	11,624.80	5,000.00	(6,624.80)	232.5%
04-7243-42    CEO Floodplain Permits	300.00	150.00	(150.00)	200.0%
TOTAL EXPENSES	24,044.30	13,000.00	(11,044.30)	185.0%
NET INCOME (LOSS)	(11,044.30)	0.00	(11,044.30)	**

**TOWN OF GEORGETOWN  
STANDARD INCOME STATEMENT    FINAL  
FOR THE 1 PERIOD ENDING JUNE 30, 2020  
DIVISION 4 PUBLIC SAFETY - DEPARTMENT 43: ANIMAL CONTROL**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
<b>INCOME:</b>				
04-4110-43    Appropriation	3,982.00	3,982.00	0.00	100.0%
<b>EXPENSES:</b>				
04-7001-43    Animal Control Wages	818.55	1,698.00	879.45	48.2%
04-7080-43    Animal Control Mileage	278.50	385.00	106.50	72.3%
04-7090-43    ACO Training / Education	0.00	200.00	200.00	0.0%
04-7105-43    ACO Other Expenses	0.00	500.00	500.00	0.0%
04-7180-43    Lincoln County Shelter Annual Contract	1,198.30	1,199.00	0.70	99.9%
TOTAL EXPENSES	2,295.35	3,982.00	1,686.65	57.6%
NET INCOME (LOSS)	1,686.65	0.00	1,686.65	**

**TOWN OF GEORGETOWN  
STANDARD INCOME STATEMENT FINAL  
FOR THE 1 PERIOD ENDING JUNE 30, 2020  
DIVISION 4 PUBLIC SAFETY - DEPARTMENT 44: HARBOR COMMITTEE**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
<b>INCOME:</b>				
04-4110-44 Appropriation	12,950.00	12,950.00	0.00	**
<b>EXPENSES:</b>				
04-7001-44 Harbormaster Wages	3,096.37	4,600.00	1,503.63	67.3%
04-7080-44 Harbormaster Expenses	1,619.76	2,000.00	380.24	81.0%
04-7090-44 Harbormaster Training	950.00	800.00	(150.00)	118.8%
04-7105-44 Other Harbor Expenses	1,210.50	3,000.00	1,789.50	40.4%
04-7110-44 Boat Maintenance / Repair	1,602.44	2,000.00	397.56	80.1%
04-7130-44 Postage	0.00	100.00	100.00	0.0%
04-7175-44 Harbormaster Association Dues	125.00	100.00	(25.00)	125.0%
04-7550-44 Harbor Emergency Reserve	0.00	0.00	0.00	#DIV/0!
04-8000-44 Contingency	0.00	350.00	350.00	0.0%
<b>TOTAL EXPENSES</b>	<b>8,604.07</b>	<b>12,950.00</b>	<b>4,345.93</b>	<b>66.4%</b>
<b>NET INCOME (LOSS)</b>	<b>4,345.93</b>	<b>0.00</b>	<b>4,345.93</b>	<b>**</b>

**TOWN OF GEORGETOWN  
STANDARD INCOME STATEMENT    FINAL  
FOR THE 1 PERIOD ENDING JUNE 30, 2020  
DIVISION 4 PUBLIC SAFETY - DEPARTMENT 45: SHELLFISH COMMITTEE**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
<b>INCOME:</b>				
04-4110-45    Appropriation	21,968.00	21,968.00	0.00	100.0%
<b>EXPENSES:</b>				
04-7001-45    Shellfish Warden Wages	9,609.68	9,179.00	(430.68)	104.7%
04-7002-45    Deputy Shellfish Warden T/T	0.00	4,589.00	4,589.00	0.0%
04-7080-45    Shellfish Warden Mileage	3,343.50	3,250.00	(93.50)	102.9%
04-7090-45    Shellfish Warden Training	0.00	150.00	150.00	0.0%
04-7095-45    Shellfish Warden Uniforms / Equip	516.18	250.00	(266.18)	206.5%
04-7105-45    Shellfish Operations / Water Testing	908.00	900.00	(8.00)	100.9%
04-7110-45    ME Community Foundation Grant Exp	3,290.00	0.00	(3,290.00)	0.0%
04-7115-45    Holt Conservation Expenses	0.00	200.00	200.00	0.0%
04-7120-45    Seed Clam / Materials	0.00	2,700.00	2,700.00	0.0%
04-7175-45    Advertising	306.34	150.00	(156.34)	204.2%
04-8000-45    Contingency	0.00	600.00	600.00	0.0%
<b>TOTAL EXPENSES</b>	<b>17,973.70</b>	<b>21,968.00</b>	<b>3,994.30</b>	<b>81.8%</b>
<b>NET INCOME (LOSS)</b>	<b>3,994.30</b>	<b>0.00</b>	<b>3,994.30</b>	<b>**</b>

**TOWN OF GEORGETOWN  
STANDARD INCOME STATEMENT      FINAL  
FOR THE 1 PERIOD ENDING JUNE 30, 2020  
DIVISION 5 SOLID WASTE - DEPARTMENT 50: SOLID WASTE MANAGEMENT COMMITTEE**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
<b>INCOME:</b>				
05-4010-50    Appropriation	167,102.00	167,102.00	0.00	100.0%
<b>EXPENSES:</b>				
05-7001-50    Attendants	47,705.93	42,000.00	(5,705.93)	113.6%
05-7105-50    General Operations	1,437.50	3,000.00	1,562.50	47.9%
05-7106-50    Safety Equipment	566.60	500.00	(66.60)	113.3%
05-7107-50    Equipment Reserve Fund	2,000.00	2,000.00	0.00	100.0%
05-7108-50    Licensing Fees	467.00	500.00	33.00	93.4%
05-7109-50    Training	0.00	200.00	200.00	0.0%
05-7110-50    Maintenance and Repair	787.90	5,000.00	4,212.10	15.8%
05-7150-50    Utilities	580.92	700.00	119.08	83.0%
05-7155-50    Telephone	603.83	600.00	(3.83)	100.6%
05-7185-50    Solid Waste Disposal	74,074.55	95,700.00	21,625.45	77.4%
05-7186-50    Recycling Contract / Other	11,402.22	11,402.00	(0.22)	100.0%
05-7187-50    Universal Hazardous Waste	544.34	1,000.00	455.66	54.4%
05-7188-50    Household Hazardous Waste	139.19	2,500.00	2,360.81	5.6%
05-7565-50    Capital Improvements	0.00	0.00	0.00	#DIV/0!
05-8000-50    Contingency	0.00	2,000.00	2,000.00	0.0%
<b>TOTAL EXPENSES</b>	<b>140,309.98</b>	<b>167,102.00</b>	<b>26,792.02</b>	<b>84.0%</b>
<b>NET INCOME (LOSS)</b>	<b>26,792.02</b>	<b>0.00</b>	<b>26,792.02</b>	<b>**</b>

**TOWN OF GEORGETOWN  
STANDARD INCOME STATEMENT FINAL  
FOR THE 1 PERIOD ENDING JUNE 30, 2020  
DIVISION 6 ROADS & BRIDGES - DEPARTMENT 60: ROADS & BRIDGES**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
<b>INCOME:</b>				
06-4110-60 Appropriation	408,850.00	408,850.00	0.00	**
<b>EXPENSES:</b>				
06-7090-60 Education and Training	0.00	500.00	500.00	0.0%
06-7110-60 Maintenance (General)	12,134.23	8,000.00	(4,134.23)	151.7%
06-7111-60 Maintenance (Gravel Rds)	20,966.01	15,000.00	(5,966.01)	139.8%
06-7112-60 Maintenance (Paved Rds)	28,062.29	30,000.00	1,937.71	93.5%
06-7113-60 Maintenance (Line Painting)	3,747.48	4,000.00	252.52	93.7%
06-7114-60 Maintenance (Brush cutting, mowin	9,530.00	15,000.00	5,470.00	63.5%
06-7115-60 Paving	223,481.73	261,350.00	37,868.27	85.5%
06-7530-60 Paving Reserve Fund	75,000.00	75,000.00	0.00	0.0%
06-8000-60 Contingency	0.00	0.00	0.00	0.0%
<b>TOTAL EXPENSES</b>	<b>372,921.74</b>	<b>408,850.00</b>	<b>35,928.26</b>	<b>91.2%</b>
<b>NET INCOME (LOSS)</b>	<b>35,928.26</b>	<b>0.00</b>	<b>35,928.26</b>	<b>**</b>

**TOWN OF GEORGETOWN  
STANDARD INCOME STATEMENT    FINAL  
FOR THE 1 PERIOD ENDING JUNE 30, 2020  
DIVISION 6 ROADS & BRIDGES - DEPARTMENT 61: SNOW REMOVAL**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
<b>INCOME:</b>				
06-4110-61    Appropriation	235,500.00	235,500.00	0.00	100.0%
06-4945-61    Contractor Reimb	40,937.38	0.00	40,937.38	0.0%
<b>TOTAL INCOME</b>	<b>276,437.38</b>	<b>235,500.00</b>	<b>40,937.38</b>	<b>117.4%</b>
<b>EXPENSES:</b>				
06-7190-61    Snow Removal General	235,500.01	235,500.00	(0.01)	100.0%
06-7192-61    Sand and Salt Purchases	40,937.38	0.00	(40,937.38)	0.0%
<b>TOTAL EXPENSES</b>	<b>276,437.39</b>	<b>235,500.00</b>	<b>(40,937.39)</b>	<b>117.4%</b>
<b>NET INCOME (LOSS)</b>	<b>(0.01)</b>	<b>0.00</b>	<b>(0.01)</b>	<b>**</b>



**TOWN OF GEORGETOWN  
STANDARD INCOME STATEMENT    FINAL  
FOR THE 1 PERIOD ENDING JUNE 30, 2020  
DIVISION 7 RECREATION & HUMAN SERVICES - DEPARTMENT 70: TOWN ASSISTANCE**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
<b>INCOME:</b>				
07-4110-70    Appropriation	4,000.00	4,000.00	0.00	100.0%
<b>EXPENSES:</b>				
07-7346-70    General Assistance	45.00	4,000.00	3,955.00	1.1%
TOTAL EXPENSES	45.00	4,000.00	3,955.00	1.1%
NET INCOME (LOSS)	3,955.00	0.00	3,955.00	**

**TOWN OF GEORGETOWN**  
**STANDARD INCOME STATEMENT    FINAL**  
**FOR THE 1 PERIOD ENDING JUNE 30, 2020**  
**DIVISION 7 RECREATION & HUMAN SERVICES - DEPARTMENT 71: RECREATION COMMITTEE**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
<b>INCOME:</b>				
07-4110-71    Appropriation	7,500.00	7,500.00	0.00	**
<b>EXPENSES:</b>				
07-7201-71    Blessing of the Fleet	0.00	900.00	900.00	0.0%
07-7202-71    Halloween Party	100.00	100.00	0.00	100.0%
07-7203-71    Five Islands Tennis Courts	851.58	600.00	(251.58)	141.9%
07-7204-71    Ice Fishing Derby / Sledding / Outdoor	0.00	400.00	400.00	3.0%
07-7205-71    YMCA Swim Program	0.00	600.00	600.00	0.0%
07-7206-71    Christmas Tree Lighting	666.57	500.00	(166.57)	133.3%
07-7207-71    GTKYN Party	15.00	2,200.00	2,185.00	0.7%
07-7208-71    Christmas Party	0.00	100.00	100.00	0.0%
07-7210-71    4th of July Parade	0.00	100.00	100.00	0.0%
07-7211-71    Meet the Candidates Night	0.00	50.00	50.00	0.0%
07-7212-71    Miscellaneous / Game Day	75.00	250.00	175.00	30.0%
07-7213-71    Sporting Events	0.00	400.00	400.00	0.0%
07-7214-71    Summer Picnic	0.00	150.00	150.00	0.0%
07-7215-71    Bicycle Safety /Leadership Club	0.00	150.00	150.00	0.0%
07-7216-71    Five Islands Tennis Court Reserve	1,000.00	1,000.00	0.00	100.0%
<b>TOTAL EXPENSES</b>	<b>2,708.15</b>	<b>7,500.00</b>	<b>4,791.85</b>	<b>36.1%</b>
<b>NET INCOME (LOSS)</b>	<b>4,791.85</b>	<b>0.00</b>	<b>4,791.85</b>	<b>**</b>

**TOWN OF GEORGETOWN  
STANDARD INCOME STATEMENT    FINAL  
FOR THE 1 PERIOD ENDING JUNE 30, 2020  
DIVISION 7 RECREATION & HUMAN SERVICES - DEPARTMENT 72: HEALTH & HUMAN SERVICES**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
<b>INCOME:</b>				
07-4110-72    Appropriation	33,966.00	33,966.00	0.00	100.0%
<b>EXPENSES:</b>				
07-7347-72    Social Services Donations	5,075.00	5,075.00	0.00	100.0%
07-7348-72    Richards Library	2,500.00	2,500.00	0.00	100.0%
07-7349-72    Patten Free Library	18,891.00	18,891.00	0.00	100.0%
07-7350-72    Georgetown Community Center	7,500.00	7,500.00	0.00	100.0%
<b>TOTAL EXPENSES</b>	<b>33,966.00</b>	<b>33,966.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>NET INCOME (LOSS)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>**</b>

**TOWN OF GEORGETOWN  
STANDARD INCOME STATEMENT    FINAL  
FOR THE 1 PERIOD ENDING JUNE 30, 2020  
DIVISION 8 UNCLASSIFIED - DEPARTMENT 80: CEMETERY DISTRICT**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
<b>INCOME:</b>				
08-4110-80 Appropriation	18,450.00	18,450.00	0.00	100.0%
08-4750-80 Lot Sales	1,400.00	0.00	1,400.00	0.0%
<b>TOTAL INCOME</b>	<b>19,850.00</b>	<b>18,450.00</b>	<b>1,400.00</b>	<b>107.6%</b>
<b>EXPENSES:</b>				
08-7001-80 Manager	250.00	250.00	0.00	100.0%
08-7100-80 Capital Expenses	0.00	0.00	0.00	#DIV/0!
08-7101-80 Monument Repair / Surveying	6,000.00	6,000.00	0.00	100.0%
08-7102-80 Flags and Plaques	225.42	350.00	124.58	64.4%
08-7103-80 Tree and Brush Trimming	0.00	2,000.00	2,000.00	0.0%
08-7105-80 Operations - mowing / upkeep	8,749.98	9,650.00	900.02	90.7%
08-7106-80 Advertising	0.00	200.00	200.00	0.0%
08-7115-80 Reserve Fund	0.00	0.00	0.00	0.0%
08-7540-80 Transfer to Trust Fund	1,400.00	0.00	(1,400.00)	0.0%
<b>TOTAL EXPENSES</b>	<b>16,625.40</b>	<b>18,450.00</b>	<b>1,824.60</b>	<b>90.1%</b>
<b>NET INCOME (LOSS)</b>	<b>3,224.60</b>	<b>0.00</b>	<b>3,224.60</b>	<b>**</b>

TOWN OF GEORGETOWN  
 STANDARD INCOME STATEMENT    FINAL  
 FOR THE 1 PERIOD ENDING JUNE 30, 2020  
 DIVISION 8 UNCLASSIFIED - DEPARTMENT 81: MACMAHAN ISLAND

	YTD ACTUAL	BUDGET	VARIANCE \$	%
<b>INCOME:</b>				
08-4110-81    Appropriation	24,797.00	24,797.00	0.00	100.0%
<b>EXPENSES:</b>				
08-7490-81    MacMahan Island Tax Rebate	24,797.00	24,797.00	0.00	100.0%
TOTAL EXPENSES	24,797.00	24,797.00	0.00	100.0%
NET INCOME (LOSS)	0.00	0.00	0.00	**

**TOWN OF GEORGETOWN  
STANDARD INCOME STATEMENT    FINAL  
FOR THE 1 PERIOD ENDING JUNE 30, 2020  
DIVISION 9 SPECIAL ASSESSMENTS - DEPARTMENT 90: SPECIAL ASSESSMENTS**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:		**change o/l to actual		
09-4110-90 Assessments (County Tax & Overlay)	955,532.21	898,128.00	57,404.21	106.4%
09-4230-90 Undesignated Fund Balance Application	0.00	300,000.00	(300,000.00)	0.0%
09-4805-90 Municipal Revenue Sharing	33,316.94	20,817.00	12,499.94	160.0%
09-4810-90 Property Tax Relief (Homestead)	0.00	27,158.00	(27,158.00)	0.0%
TOTAL INCOME	988,849.15	1,246,103.00	(257,253.85)	79.4%
EXPENSES:				
09-9800-90 Sagadahoc County Tax	873,128.00	873,128.00	0.00	100.0%
09-9900-90 Overlay	0.00	25,000.00	25,000.00	0.0%
TOTAL EXPENSES	873,128.00	898,128.00	25,000.00	97.2%
NET INCOME (LOSS)	115,721.15	347,975.00	(232,253.85)	**

Trial

**TOWN OF GEORGETOWN  
STANDARD TRIAL BALANCE  
6/30/2020 FINAL**

**ASSETS:**

00-1021-00	Bath Savings - Checking	20,070.53
00-1022-00	SCHOOL CASH ACCOUNT	234,145.27
00-1026-00	Northeast Bank - MM Acct	454,094.65
00-1027-00	Bank of Maine	179,647.51
00-1028-00	First Federal Savings CD's	75,853.68
00-1029-00	Androscoggin Savings Bank	731,542.15
00-1030-00	TD Bank North	200,675.36
00-1045-00	Bath Savings - CD's	168,340.58
00-1110-00	Tax Collector - Cash on Hand	150.00
00-1210-00	2019 - 2020 Taxes Receivable	135,413.16
00-1220-00	2018- 2019 Tax Liens Receivable	16,043.24
00-1230-00	2017- 2018 Tax Liens Receivable	1,236.56
00-1310-00	Deposit (Unemployment Cash)	13,069.19
00-1320-00	General Prepaids	0.00
00-1330-00	Due from Government Agencies	8,174.00
00-1340-00	Other Receivables	9,300.00
00-1400-00	Due from Other Funds	5,163.00

**LIABILITES:**

00-2000-00	Accounts Payable	-267,882.62
00-2010-00	Accrued Payroll	-138,441.52
00-2110-00	Direct Deposits Liabilities	-1208.63
00-2400-00	Deferred Property Taxes	-87,000.00
00-2500-00	TAN with Bath Savings	0.00
00-2650-00	Due to Special Revenues	-14,594.67
00-2700-00	Security Deposit - Love Nest	-3,833.33

**EQUITY:**

00-3200-00	Designated Fund Balance	-271,878.00
00-3300-00	Undesignated Fund Balance	-734,544.38
00-3405-00	Property Assessing Reserve Fund	-107,500.00
00-3500-00	State Revenue Sharing Expected	0.00
00-3505-00	Homestead Exemption Reimbursement	0.00
00-3510-00	Expected Revenues	0.00
00-3600-00	Paving Reserve Fund	-221,096.00
00-3700-00	Emergency Vehicle Reserve Fund	-67,963.36
00-3750-00	Five Islands Station Reserve Fund	-13,815.57
00-3800-00	Harbor Emergency Reserve Fund	-28,049.94
00-3810-00	Shellfish Conservation Reserve Fund	0.00

Trial

**TOWN OF GEORGETOWN  
STANDARD TRIAL BALANCE  
6/30/2020 FINAL**

00-3900-00	Wharf Reserve Fund	-132,524.00
00-3901-00	Float & Water Access Reserve Fund	-9,500.00
00-3905-00	Parking Lot Reserve Fund	-4,634.00
00-3910-00	Todd's Landing Reserve Fund	-3,150.00
00-3920-00	Compactor Reserve Fund	-37,050.00
00-3930-00	Office Equipment Reserve Fund	-8,289.55
00-3940-00	Town Office Repair / Maint Reserve Fund	-1,335.48
00-3950-00	First Baptist Church Reserve Fund	-23,613.10
00-3960-00	Water Access Reserve Fund	-17,000.00
00-3980-00	Five Islands Tennis Court Reserve	-8,900.00
00-3990-00	CC Trail Surveying Reserve	-3,000.00
03-4215-30	School Facilities Reserve Fund	-46,114.73
99-9999-98	History Balancing Accounts	0.00

**INCOME:**

01-4110-10	Appropriation	-139,465.00
01-4110-11	Appropriation	-47,875.00
01-4110-12	Appropriation	-130,840.00
01-4110-13	Appropriation	-1,550.00
01-4110-14	Appropriation	-5,060.00
01-4210-10	Carry Forward (Sick / Vacation)	-9,460.03
01-4210-14	Transfer from Trail Surveying Reserve	0.00
01-4305-12	Boat Excise Tax	-10,555.00
01-4310-12	Over / Under Payments	-8.12
01-4380-10	Town Clerk Fees	-5,945.45
01-4385-10	Deputy Town Clerk Fees	-2,257.00
01-4410-12	Bank Interest and CD Earnings	-10,753.46
01-4411-12	Lien Interest	-3,617.78
01-4412-12	Lien Fees	-1,780.15
01-4420-12	Interest on Taxes	-5,561.04
01-4510-12	Supplemental Taxes	0.00
01-4720-11	Map Sales	-16.00
01-4810-12	State Park Fee Sharing	-12,913.74
01-4815-12	Property Tax Relief Program	-28,373.00
01-4825-12	Tree Growth Reimbursement	-809.71
01-4830-12	Veteran's Tax Loss Reimbursement	-952.00
01-4840-12	AARP Age Friendly Grant (Carry Forward)	-1,754.19
01-4845-12	Insurance Reimbursement	-1,321.19
01-4850-12	Broadband Grant Revenue (or Carry Forward)	-14,404.50
01-4905-12	Clerk - Other Revenues	0.00



Trial

**TOWN OF GEORGETOWN  
STANDARD TRIAL BALANCE  
6/30/2020 FINAL**

01-4915-11	Copier Income	-164.25
01-4940-12	Treasurer - Misc Income	-539.30
01-4970-11	Advertising Reimbursement	-334.64
01-4980-11	Transfer from Office Equipment Reserve	0.00
01-4981-11	Transfer from Repair / Maint Reserve	0.00
02-4110-20	Appropriation	-43,150.00
02-4350-20	Commercial User Fees	-6,056.00
02-4360-20	Commercial Tie Up (Skiff) Fees	-1,885.50
02-4730-20	Rents	-53,113.00
02-4740-20	Recreational Tie Up Fees	-1,625.00
02-4745-20	TOPMB Miscellaneous Revenue (Late fees)	-400.00
02-4750-20	Transfer In from Wharf Reserve Fund	0.00
03-4210-30	Appropriation	-2,151,458.63
03-4210-30	General Carry Forward	-252,355.00
03-4211-30	Transfer from Reserve Fund	0.00
03-4610-30	Title I / IA	0.00
03-4615-30	State Education Subsidy Payments	-121,360.28
03-4620-30	Reimbursments - Lunch	0.00
03-4625-30	Special Ed Grants to States	0.00
03-4630-30	247 Local Entitlement	0.00
03-4636-30	REAP Grant	0.00
03-4642-30	Student Support & Academic Enrichment	0.00
03-4646-30	Title IIA (Teacher Quality)	0.00
03-4650-30	Tuition Revenue	0.00
03-4670-30	Misc Revenues - General - Grants	0.00
03-4675-30	Misc Revenue (not grants)	0.00
04-4110-40	Appropriation	-135,195.00
04-4110-41	Appropriation	-3,500.00
04-4110-42	Appropriation	-13,000.00
04-4110-43	Appropriation	-3,982.00
04-4110-44	Appropriation	-12,950.00
04-4110-45	Appropriation	-21,968.00
04-4212-45	Holt / Beal Isl Grant Carry Forward	-1,138.01
04-4213-45	Transfer from Shellfish Reserve	0.00
04-4315-45	Clam Licenses	-11,331.00
04-4320-45	Shellfish Fines	0.00
04-4325-43	Dog Licenses	-474.00
04-4326-43	Dog Late Fines / Fees	-775.00
04-4327-43	Animal Control Ordinance Fines	0.00
04-4340-42	Building Fees Town Share	-11,624.80

Trial

**TOWN OF GEORGETOWN  
STANDARD TRIAL BALANCE  
6/30/2020 FINAL**

04-4345-42	Floodplain Fees	-300.00
04-4360-42	Subdivision Application Fees	0.00
04-4370-42	Septic Surcharge Fee (Due State)	-330.00
04-4375-42	Plumbing Permits	-7,580.00
04-4930-45	ME Community Foundation Grant (Carry Forward)	-3,315.73
04-5335-44	Mooring Fees	-12,178.00
05-4110-50	Appropriation	-167,102.00
05-4710-50	Miscellaneous Income SWC	0.00
05-4750-50	Transfer from Equipment Reserve Fund	0.00
06-4110-60	Appropriation	-408,850.00
06-4110-61	Appropriation	-235,500.00
06-4345-60	Auto Excise Tax	-242,172.22
06-4830-60	State Aid for Roads	-26,072.00
06-4945-61	Contractor Reimbursement	-40,937.38
07-4110-70	Appropriation	-4,000.00
07-4110-71	Appropriation	-7,500.00
07-4110-72	Appropriation	-33,966.00
07-4330-71	Snowmobile Fees	-185.36
07-4835-70	General Assistance Reimbursement	0.00
08-4110-80	Appropriation	-18,450.00
08-4110-81	Appropriation	-24,797.00
08-4430-80	Trust Fund Income	-1,388.00
08-4750-80	Cemetery Lot Sales	-1,400.00
09-4110-90	Assessments (County Tax & Overlay)	-955,532.21
09-4230-90	Undesignated Surplus Application	0.00
09-4805-90	Municipal Revenue Sharing	-33,316.94
09-4810-90	Property Tax Relief (Homestead)	0.00

**EXPENSES:**

01-7001-10	Selectmen Salaries	11,000.00
01-7004-10	Town Clerk / Tax Collector	31,610.00
01-7006-10	Deputy Town Clerk / Tax Coll	115.50
01-7007-10	Treasurer / Bookkeeper	22,860.00
01-7008-10	Administrative Assistant	17,673.50
01-7009-10	TOPMB Stipends	1,500.00
01-7010-10	Registrar of Voters	300.00
01-7011-10	Assist to Selectmen	34,108.00
01-7012-10	Deputy Treasurer / Bookkeeper	0.00
01-7013-10	Emergency Management Director	250.00
01-7026-11	Custodian	2,950.00
01-7027-11	Sub Custodian	0.00

Trial

**TOWN OF GEORGETOWN  
STANDARD TRIAL BALANCE  
6/30/2020 FINAL**

01-7050-12	FICA - Town Share	19,174.36
01-7060-10	Sick / Vacation Time	0.00
01-7061-10	Sick / Vacation Fund	0.00
01-7070-12	Unemployment Town Share	0.00
01-7075-11	Town Clerk Generated Fees	5,945.45
01-7076-11	Deputy Town Clerk Generated Fees	2,257.00
01-7090-11	Education & Training	90.00
01-7090-13	Education & Training	0.00
01-7120-11	Office Machines Expense	1,235.00
01-7125-11	Office Supplies & Paper	1,166.64
01-7126-11	Treasurer Supplies	878.95
01-7127-11	Bank Charges	887.56
01-7128-11	Miscellaneous Office Expense	0.00
01-7130-11	Postage	2,227.36
01-7130-13	Postage	0.00
01-7130-14	Postage	0.00
01-7136-11	Mileage / Meals Expense	663.00
01-7140-11	Computer Software / Service Contract	9,025.29
01-7141-11	Repair / Maint of Town Office	24,560.47
01-7142-11	Equipment Reserve Fund	3,000.00
01-7143-11	Repair / Maint of Town Office Reserve	2,000.00
01-7145-11	Custodial Supplies	26.00
01-7150-11	Utilities (Office) Elect & Fuel)	2,250.83
01-7155-11	Telephone	1,891.26
01-7165-11	Office Equipment	71.99
01-7170-11	Printing	0.00
01-7170-14	Printing	221.96
01-7175-11	Advertising	786.60
01-7176-11	Preservation of Records	0.00
01-7180-12	Maine Municipal Assoc Dues	2,951.00
01-7181-12	AARP Age Friendly Grant Expenses	726.59
01-7182-12	Professional Dues	112.64
01-7183-12	Broadband Grant Expenses	10,876.50
01-7105-14	Conservation Commission Operations	231.99
01-7210-14	Trail Surveying Reserve Fund	2,000.00
01-7211-14	Ipcar Trail Maintenance	1,389.77
01-7212-14	Website Maintenance	28.16
01-7220-13	Planning Board Ops / Misc	89.13
01-7221-13	Ordinance / Map Revisions	0.00
01-7222-13	Board of Appeals	0.00

Trial

**TOWN OF GEORGETOWN  
STANDARD TRIAL BALANCE  
6/30/2020 FINAL**

01-7290-12	First Baptist Church	186.97
01-7291-12	First Baptist Church Reserve	2,000.00
01-7299-12	Misc Town Expense	572.95
01-7300-12	Tax Collection Expense	2,278.73
01-7305-12	Town Counsel	1,602.50
01-7306-12	Interest Expense - TAN	0.00
01-7310-12	Town Audit	9,160.00
01-7315-12	Town Report	2,487.69
01-7320-12	Property Assessing	5,125.00
01-7321-12	Property Assessing Reserve	2,500.00
01-7322-12	Water Access Reserve	1,000.00
01-7325-12	Property Mapping Updates	64.85
01-7330-12	Election Expense	3,209.30
	Health Insurance	0.00
01-7350-12	Insurances	29,658.00
01-7355-12	Worker's Compensation Insurance	4,932.36
01-7360-12	Comprehensive Planning Update	0.00
01-7412-12	2018-2019 Abatements	0.00
01-7413-12	2019-2020 Abatements	43.68
01-7415-12	2017-2018 Abatements	0.00
01-7422-12	2018-2019 Abatement Interest	0.00
01-7423-12	2019-2020 Abatement Interest	0.06
01-7425-12	2017-2018 Abatement Interest	0.00
01-8000-12	Contingency	401.63
02-7105-20	General Operations	4,450.00
02-7106-20	Ordinance Enforcement	397.86
02-7110-20	Maintenance & Repair	10,024.11
02-7111-20	Hauling / Launching	3,700.00
02-7120-20	Mowing	2,570.00
02-7130-20	Postage	0.00
02-7140-20	Submerged Lease Fees	150.00
02-7150-20	Utilities	347.92
02-7160-20	Surveying	0.00
02-7170-20	Printing / Advertising	0.00
02-7370-20	Capital Improvements	0.00
02-7510-20	Transfer to Wharf Reserve Fund	20,000.00
02-7513-20	Float & Water Access R/F	1,500.00
02-8000-20	Contingency	0.00
03-6200-30	Current Year School Expenses	2,201,915.51
04-7001-42	Codes Enforcement Officer	4,000.00
04-7001-43	Animal Control Wages	818.55

Trial

**TOWN OF GEORGETOWN  
STANDARD TRIAL BALANCE  
6/30/2020 FINAL**

04-7001-44	Harbormaster Wages	3,096.37
04-7001-45	Shellfish Warden Wages	9,609.68
04-7002-40	Ambulance / Fire Salaries	9,595.32
04-7002-42	Asst CEO - Stipend	0.00
04-7002-45	Auxiliary Shellfish Warden T/T	0.00
04-7003-40	Training (Amb & FD) / Maint Time	5,057.22
04-7004-40	Firefighter Training	2,500.00
04-7005-40	Admin Time Fire Department	15,379.67
04-7006-40	Stipends Fire Department	8,100.00
04-7080-42	CEO Mileage	209.50
04-7080-43	Animal Control Mileage	278.50
04-7080-44	Harbormaster Expenses	1,619.76
04-7080-45	Shellfish Warden Mileage	3,343.50
04-7090-42	CEO Training	0.00
04-7090-43	ACO Training / Education	0.00
04-7090-44	Harbormaster Training	950.00
04-7090-45	Shellfish Warden Training	0.00
04-7095-45	Shellfish Warden Uniform & Equip.	516.18
04-7096-45	Auxiliary Shellfish Warden Uniforms / Equipment	0.00
04-7105-43	Animal Control Other Expenses	0.00
04-7105-44	Other Harbor Expenses	1,210.50
04-7105-45	Shellfish Operations	908.00
04-7110-40	Five Island Station Maintenance	1,263.39
04-7110-44	Boat Maintenance / Repair	1,602.44
04-7110-45	ME Community Foundation Grant	3,290.00
04-7111-40	Vehicle Maintenance	13,600.00
04-7111-41	Street Signs	104.40
04-7115-45	Holt Conservation Expenses	0.00
04-7120-45	Capital Expense - Clams / nets	0.00
04-7130-44	Postage	0.00
04-7150-41	Street Lights	3,294.91
04-7175-44	Harbormaster Association Dues	125.00
04-7175-45	Advertising	306.34
04-7180-43	Lincoln County Animal Shelter	1,198.30
04-7231-40	Loan Payment - Tanker	39,650.52
04-7235-40	Pumper / Tanker Purchase	0.00
04-7236-40	Advanced Life Support	8,500.00
04-7239-42	Surcharge Fee (to State)	330.00
04-7240-42	CEO Plumbing Permit Share	5,685.00
04-7241-42	Maine Plumbing Permit Share	1,895.00

Trial

**TOWN OF GEORGETOWN  
STANDARD TRIAL BALANCE  
6/30/2020 FINAL**

04-7242-42	CEO Building Permit Share	11,624.80
04-7243-42	CEO Floodplain Permits	300.00
04-7245-43	Dog Late Fines - Payable to ACO	0.00
04-7520-40	Emergency Vehicle Reserve Fund	30,000.00
04-7530-40	Five Islands Station Reserve Fund	1,000.00
04-7550-44	Harbor Emergency Reserve Fund	0.00
04-8000-44	Contingency	0.00
04-8000-45	Contingency	0.00
05-7001-50	Attendants	47,705.93
05-7060-50	Sick and Vacation Time	0.00
05-7105-50	General Operations	1,437.50
05-7106-50	Safety Equipment	566.60
05-7107-50	Compactor Reserve Fund	2,000.00
05-7108-50	Licensing Fees	467.00
05-7109-50	Training	0.00
05-7110-50	Maintenance and Repair	787.90
05-7150-50	Utilities	580.92
05-7155-50	Telephone	603.83
05-7185-50	Solid Waste Disposal	74,074.55
05-7186-50	Recycling Contract / Other	11,402.22
05-7187-50	Universal Hazardous Waste	544.34
05-7188-50	Household Hazardous Waste	139.19
05-7565-50	Capital Improvements	0.00
05-8000-50	Contingency	0.00
06-7090-60	Education and Training	0.00
06-7110-60	Maintenance (General)	12,134.23
06-7111-60	Maintenance (Gravel Rds)	20,966.01
06-7112-60	Maintenance (Paved Rds)	28,062.29
06-7113-60	Maintenance (Line Painting)	3,747.48
06-7114-60	Maintenance (Brush cutting / mowing)	9,530.00
06-7115-60	Paving (or pre)	223,481.73
06-7190-61	Snow Removal General	235,500.01
06-7192-61	Sand and Salt Purchases	40,937.38
06-7530-60	Paving Reserve	75,000.00
06-8000-60	Contingency	0.00
07-7201-71	Blessing of the Fleet	0.00
07-7202-71	Halloween Party	100.00
07-7203-71	Five Islands Tennis Courts	851.58
07-7204-71	Ice Fishing Derby / Sledding Party	0.00
07-7205-71	YMCA Swim Program	0.00

Trial

**TOWN OF GEORGETOWN  
STANDARD TRIAL BALANCE  
6/30/2020 FINAL**

07-7206-71	Christmas Tree Lighting / Party	666.57
07-7207-71	GTKYN Party	15.00
07-7208-71	Christmas Party	0.00
07-7210-71	4th of July Parade	0.00
07-7211-71	Meet the Candidates Night	0.00
07-7212-71	Miscellaneous	75.00
07-7213-71	Sporting Events	0.00
07-7214-71	Summer Picnic	0.00
07-7215-71	Bicycle Safety (Rodeo)	0.00
07-7216-71	Five Islands Tennis Court Reserve	1,000.00
07-7346-70	Town General Assistance	45.00
07-7347-72	Social Services Donations	5,075.00
07-7348-72	Richards Library	2,500.00
07-7349-72	Patten Free Library	18,891.00
07-7350-72	Georgetown Community Center	7,500.00
08-7001-80	Manager	250.00
08-7100-80	Capital Expense	0.00
08-7101-80	General Maintenance / Monument Repair/ Ops	6,000.00
08-7102-80	Flags and Plaques	225.42
08-7103-80	Tree and Brush Trimming	0.00
08-7105-80	Mowing	8,749.98
08-7106-80	Advertising	0.00
08-7115-80	Reserve Fund	0.00
08-7490-81	MacMahan Island Tax Rebate	24,797.00
08-7540-80	Transfer to Trust Fund	1,400.00
09-9800-90	Sagadahoc County Tax	873,128.00
09-9900-90	Overlay	0.00
99-9999-99	Income Transfer Account	1,047,211.48
TOTAL		0.00

**Financial Statements**

**Town of Georgetown, Maine**

**June 30, 2020**



---

## **Independent Auditors' Report**

**To the Selectboard  
Town of Georgetown  
Georgetown, Maine**

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Town of Georgetown, Maine, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Georgetown School Department's general fund, fiduciary fund (agency fund - student activity accounts) and other governmental funds (special revenue funds), which represent 27%, 17%, and 7%, respectively, of the assets, fund balances/net position, and revenues of the Town of Georgetown, Maine. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the general fund and other governmental funds, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Town of Georgetown, Maine, as of June 30, 2020, and the respective changes in financial position for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, budgetary comparison information, the Schedule of the Town's Proportionate Share of the Net Pension Liability, the Schedule of Town Contributions, the Schedule of the Town's Proportionate Share of the MEPRS Plan Net Other Post Employment Benefits (OPEB) Liability, the Schedule of Changes in the Town's Total MEABT Plan OPEB Liability and Related Ratios, and the Notes to the Schedules, as noted in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Georgetown, Maine's basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the financial statements as a whole.

*Purdy Powers & Company*

Professional Association

Portland, Maine  
March 24, 2021

## **Management's Discussion and Analysis**

As management of the Town of Georgetown, Maine, we offer readers of the Town's financial statements this narrative overview and analysis of the financial activities of the Town for the fiscal year ended June 30, 2020. The Town's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section.

### **Financial Highlights**

The Town's assets exceed liabilities by \$4,897,328 as of June 30, 2020, compared to \$4,887,048 as of June 30, 2019.

The Town's governmental funds General Fund Balance on a budgetary basis was \$1,006,422 as of June 30, 2020, compared to \$1,031,862 as of June 30, 2019.

### **Overview of the Financial Statements**

The Management's Discussion and Analysis introduces the Town's basic financial statements. The basic financial statements include three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. The Town also includes in this report supplemental information to the basic financial statements.

### **Government-wide Financial Statements**

The government-wide financial statements include a Statement of Net Position and a Statement of Activities. These statements provide information about the activities of the Town as a whole and present both a long-term and short-term view of the Town's finances. Financial reporting at this level is similar to the accounting used by most private-sector companies.

The Statement of Net Position includes all assets and liabilities, with the difference reported as net position. Over time, increases or decreases in the Town's net position is one indicator of whether its financial health is improving or deteriorating. Evaluation of the overall economic health requires other non-financial factors, such as changes in the Town's property tax base and the condition of the Town's roads, as well as many others.

The Statement of Activities reports the current year change in net position. This statement includes all of the current year's revenues and expenses regardless of when cash is received or paid.

The Statement of Net Position and the Statement of Activities are divided into the following types of activities:

- Governmental activities - Most of the Town's basic services are reported here, including general government administration, public works, public safety, health and human services, sanitation, education, and cemeteries. Property taxes, excise taxes, fees, interest income and state and federal grants finance most of these activities.

Currently, the Town does not have any business-type activities.

### **Fund Financial Statements**

For governmental activities, these statements focus on how services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Town's operations in more detail than the government-wide statements by providing information about the Town's most significant funds. The remaining statements provide financial information about activities for which the Town acts solely as a trustee or agent for the benefit of those outside of the government.

## Financial Analysis of the Town as a Whole - Government-wide Financial Statements

The following schedule is a summary of net position for the years ended June 30, 2020 and 2019 (before any prior period adjustments):

	<u>2020</u>	<u>2019</u>	<u>Change</u>
<b>Governmental Activities</b>			
Current and other assets	\$ 2,338,540	\$ 2,140,326	\$ 198,214
Capital assets	<u>3,198,521</u>	<u>3,278,875</u>	<u>(80,354)</u>
<b>Total Assets</b>	<b>5,537,061</b>	<b>5,419,201</b>	<b>117,860</b>
Deferred outflows related to OPEB	12,648	-	12,648
Deferred outflows related to pension	<u>37,524</u>	<u>27,986</u>	<u>9,538</u>
<b>Total Deferred Outflows</b>	<b>50,172</b>	<b>27,986</b>	<b>22,186</b>
Long term-liabilities	259,017	204,732	54,285
Other liabilities	<u>418,997</u>	<u>334,411</u>	<u>84,586</u>
<b>Total Liabilities</b>	<b>678,014</b>	<b>539,143</b>	<b>138,871</b>
Deferred inflows related to pension	5,810	13,901	(8,091)
Deferred inflows related to OPEB	<u>6,081</u>	<u>7,095</u>	<u>(1,014)</u>
<b>Total Deferred Inflows</b>	<b>11,891</b>	<b>20,996</b>	<b>(9,105)</b>
Net position:			
Net investment in capital assets	3,159,754	3,202,495	(42,741)
Restricted, nonexpendable	43,163	41,763	1,400
Restricted, expendable	46,009	54,657	(8,648)
Unrestricted	<u>1,648,402</u>	<u>1,588,133</u>	<u>60,269</u>
	<u><b>\$ 4,897,328</b></u>	<u><b>\$ 4,887,048</b></u>	<u><b>\$ 10,280</b></u>

The Summary of Net Position indicates the Town is secure financially. The Town continues to have little debt (tanker loan which will be paid off next fiscal year) and fund investment in capital assets with current revenues and reserve funds. This year portions of Marrtown and Williams Road, as well as Ocean Avenue, Town Landing, and Ledgemere Road were paved. The Fire Department purchased a 1998 pumper and the School did work to the windows and sills. The Town Office began a much needed update and reconfiguration and the Town Owned Property Management had structural work done under the dock.

The following schedule is a summary of the statement of activities for the years ended June 30, 2020 and 2019:

	<u>2020</u>	<u>2019</u>	<u>Change</u>
<b>Governmental Activities</b>			
Revenues:			
Program revenues:			
Charges for services	\$ 126,245	\$ 126,150	\$ 95
Operating grants and contributions	256,022	251,730	4,292
General revenues			
Property taxes	3,801,918	3,720,419	81,499
Excise taxes	252,727	267,168	(14,441)
Intergovernmental	141,647	135,015	6,632
Other	36,857	90,132	(53,275)
<b>Total Revenues</b>	<b>4,615,416</b>	<b>4,590,614</b>	<b>24,802</b>
Expenses:			
General			
General government	\$ 347,682	\$ 275,236	\$ 72,446
Public safety	174,957	161,706	13,251
Public works	603,392	441,378	162,014
Recreation, health, and human services	35,719	39,195	(3,476)
Sanitation	138,502	135,720	2,782
County tax	873,128	813,316	59,812
Education	2,300,708	2,303,506	(2,798)
Maine State Retirement	95,491	72,573	22,918
Other	42,060	46,385	(4,325)
<b>Total Expenses</b>	<b>4,611,639</b>	<b>4,289,015</b>	<b>322,624</b>
<b>Change in Net Position</b>	<b>\$ 3,777</b>	<b>\$ 301,599</b>	<b>\$ (297,822)</b>

The Statement of Activities shows that last year was a lean year. As expected, the majority of our revenue is through property taxation, with a mil rate increase from 7.7 to 7.8. Auto excise tax was down due to COVID and the emergency declaration issued by the Governor granting extensions for registering vehicles. Many boats were not registered, further reducing excise taxes. Other revenues appear to be down, but only because last year we received FEMA money for the 2017 storm, so the \$29,000 above is more in line with the norm. The expenditures were up, almost across all departments, with more paving, an increase in the county tax, and the additions mentioned above.

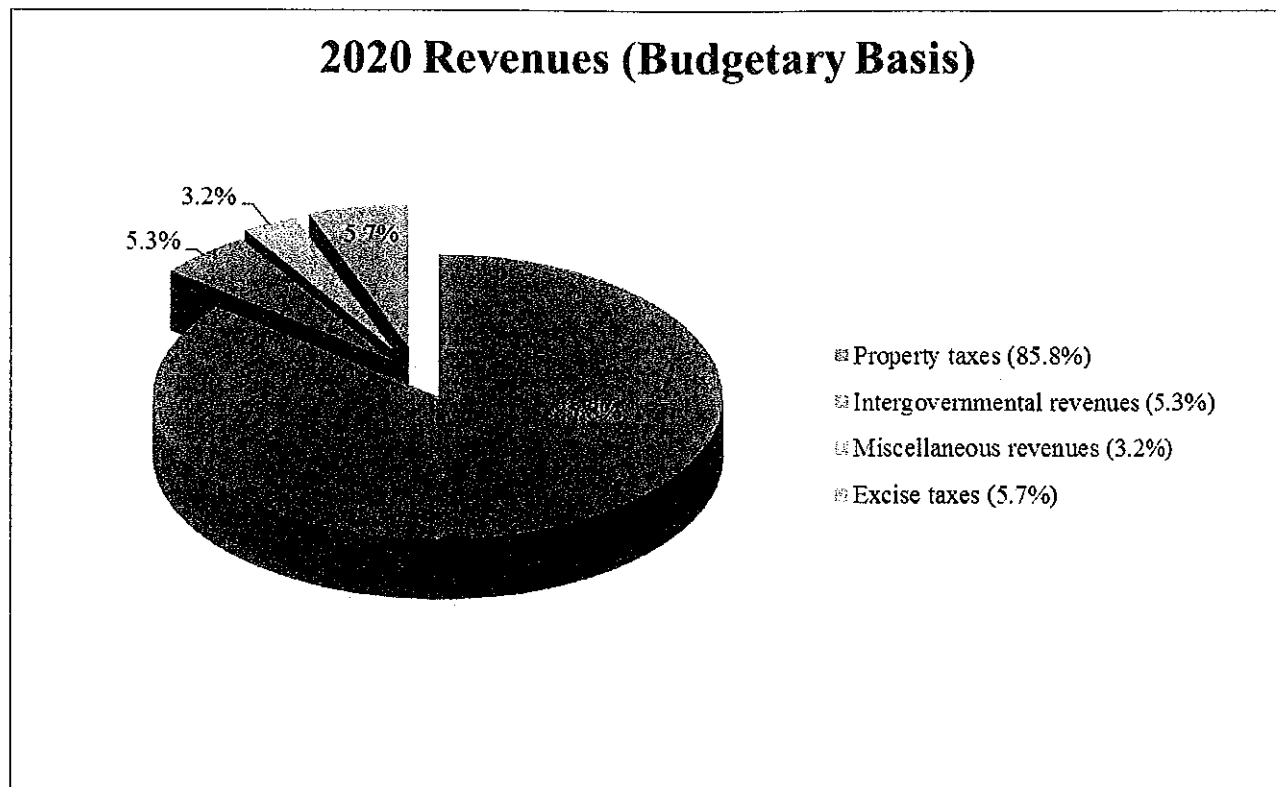
## **Financial Analysis of the Town's Funds - Fund Financial Statements**

Our analysis of the Town's major funds begins with the fund financial statements on page 6 and provides detailed information about the most significant funds-not the Town as a whole. Some funds are required to be established by State law. However, the Town establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money. The Town reports governmental funds.

- Governmental funds - Most of the Town's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Town's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the Town's programs. We describe the relationship, or differences, between governmental activities, reported in the Statement of Net Position and the Statement of Activities, and governmental funds in reconciliations on pages 7 and 9 of the financial statements.

In an effort to reduce borrowing and eliminate peaks in the mil rate, the Town continues to build reserve funds (assigned fund balances within the general fund) annually to reduce the need for major fund outlays as equipment and infrastructure assets need replacement. All expenditures incurred in the reserve funds are noted in the Report of the Selectmen. A listing of all reserve accounts can be found in Note J to the financial statements.

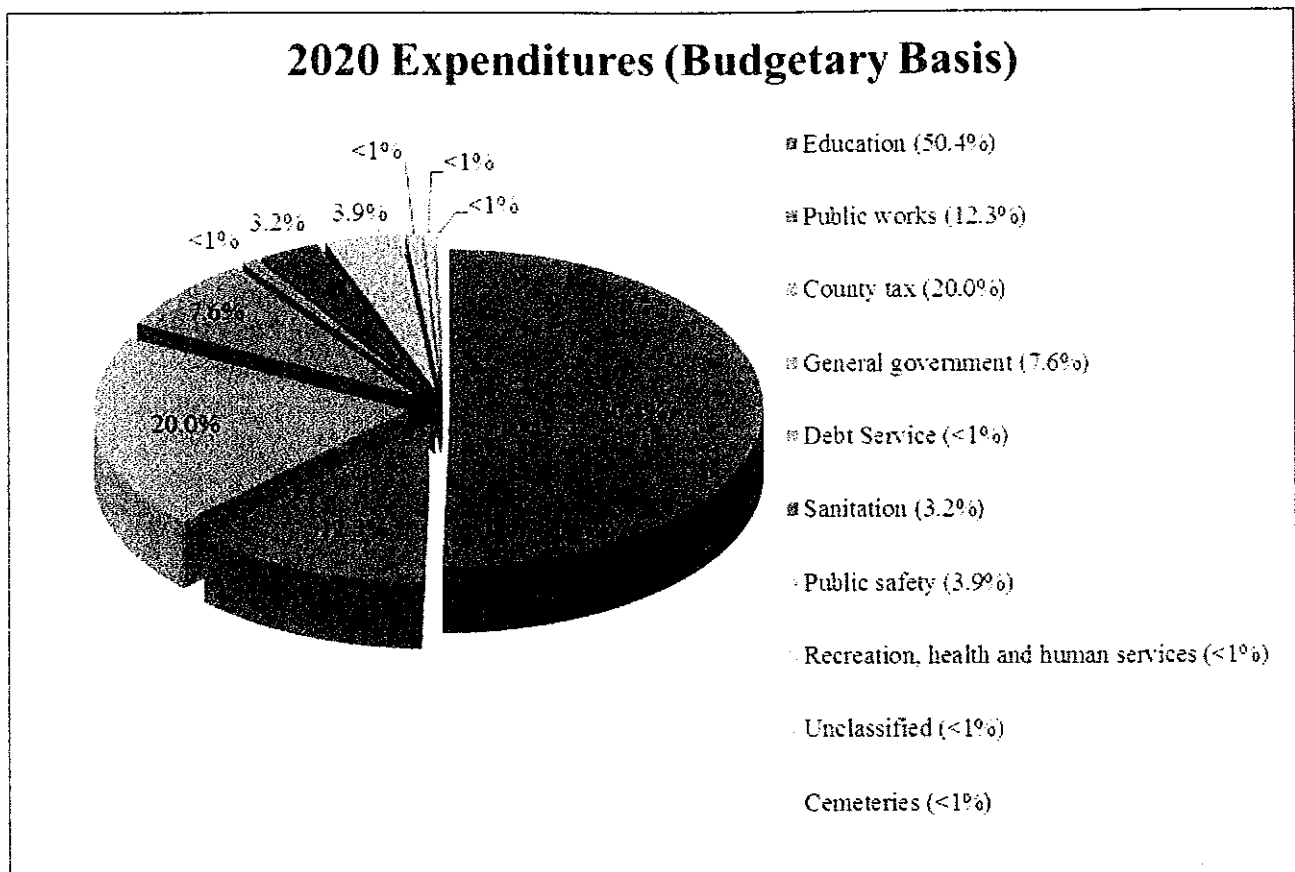
Current year revenues in the general fund on a budgetary basis were made up of the following:



The above chart shows Town revenues and looks virtually the same from year to year. As noted yearly, the majority of our revenue is through property taxes. All excise tax on vehicle registrations is used to reduce the appropriation needed for road work. Intergovernmental revenues are those from the state in the form of Education Subsidy, Municipal Revenue Sharing, Homestead Reimbursement and State Park Fee Sharing (and a few others). Municipal Revenue Sharing was up by \$12,000, but Education Subsidy was down \$19,000. The Miscellaneous revenues are all the other things the town is paid for, such as rent at the wharf, user fees, permit fees, licenses for clams and dogs, and anything else that may come in.



Current year expenditures in the general fund on a budgetary basis were made up of the following:



The above chart shows the expenditures and like the revenues it doesn't change that much from year to year. Our largest expenditure continues to be the school followed by the county tax.

### GENERAL FUND BUDGETARY HIGHLIGHTS

A budget to actual comparison is reported on page 10.

The budget to actual shows that revenues were slightly higher than anticipated. All expenditures came in under budget with the exception of the Fire Department, which purchased a 1998 pumper, utilizing their reserve. The Town at the annual meeting voted to appropriate \$150,500 toward reserve funds and to utilize \$300,000 from Undesignated Fund Balance to reduce taxes.

## CAPITAL ASSET AND DEBT ADMINISTRATION

### Capital Assets

At the end of June 30, 2020, the Town had approximately \$6.3 million invested in capital assets. (See table below)

	Governmental Activities	
	2020	2019
Land and improvements	\$ 91,849	\$ 91,849
Buildings and improvements	2,294,683	2,236,354
Infrastructure	2,752,490	2,752,490
Equipment	910,817	843,934
Five Islands wharf	<u>343,512</u>	<u>343,512</u>
TOTALS	<u>\$ 6,393,351</u>	<u>\$ 6,268,139</u>

Assets included here are the School, Transfer Station, Fire Department (Town owned Equipment only), new infrastructure, and the Five Islands Wharf. These items were placed on the books at historical costs (as best could be determined) and are/will be depreciated over their estimated useful lives. A breakdown of all assets listed above is available at the Town Office.

The Town adopted a policy of capturing any capital expenditure in excess of \$10,000. Several items under that amount were capitalized in conjunction with others items (i.e. all costs associated with the "new" transfer station were reviewed regardless of their amount to get a true total cost of the project). These items will be looked at yearly and added to the Capital Asset Schedule as appropriate. Total additions to capital assets of the year ended June 30, 2020 was \$125,212 and there were not any retirements of fixed assets.

This year we added a pumper for the Fire Department (\$50,000), work done on the windows and sills at the school (\$58,000) and the new van the School purchased to transport special education students (\$17,000). We also did work on the wharf, the exterior of the town office, the gardens and began the town office reconfiguration; and while expensive these items were not capitalized as they were more maintenance related. We continue to work on roads, paving and maintenance, yearly as well.

### Long-Term Debt

In 2018, the Town borrowed \$149,850 from Bath Savings Institution for a new vehicle. The Town made principal payments of \$37,613 against this note in the current year. The balance outstanding at June 30, 2020 was \$38,767.

This loan, for the pumper tanker, will be paid off in the next fiscal year.

## **ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

The annual budget assures the efficient, effective, and economic use of Town resources. Through the budget process, the citizenry, at Town Meeting, sets the direction of the Town, allocating its resources and establishing its priorities.

This year was one like no other with COVID literally shutting us down in March; leaving us in its grip, struggling to find a way to meet the needs of our residents while keeping our employees and residents safe. The Finance Advisory Committee and Treasurer did their work with committees, chairs and personnel trying to piece a budget together without knowing what we would be able to do or when we would be able to do it. We held meetings and hearings via ZOOM and held our town meeting on the school lawn in late August. We have a new administration in the White House, times are changing and people are engaged. We still don't know, a year later, what the true financial impact the last year will have on our economy. We are still in a pandemic and doing business remotely or by appointment. The future is brighter this year than last and we are hopeful that life will soon return to "normal".

For us there is a lot on the horizon. The updated Comprehensive Plan passed at our 2019 town meeting needs some corrections for the state to accept it and those are in the works. The TOPMB has been working with the Todd family to purchase Todd's Landing, which we currently lease, and it will be on the next town meeting warrant. The Broadband group continues to work toward bringing high speed internet to the island and applying for grants and funding. The lack of internet speed became a problem for many students and people working from home during this pandemic. Both federal and state agencies have been put on notice that the lack of internet is not acceptable to the people of Maine (or anywhere). We will see if they respond with additional funding to help make internet possible for all. The Fire Department is requesting the Town take over most of the expenditures previously covered by their donations and the auxiliary, a 60% increase in their budget, likely permanent. The School Department decided to outsource the financial portion of the central office duties and hired Berry Talbot Royer (their auditing firm) to perform that service. This is a huge change for us. The School now has its own EIN, bank accounts and the Treasurer no longer signs the checks pertaining to school business, other than to issue the school department a monthly check. Lastly, this year the Town has lost a couple of key personnel with the resignation of Selectman Geoffrey Birdsall, after 18 or so years, and Assistant to the Select Board, Treasurer, and Bookkeeper Mary McDonald after 21 years of service. We thank them both for many years of service to their community.

## **CONTACTING THE TOWN'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the Town's finances and to show the Town's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Town Office at (207) 371-2820 and ask for the Town Treasurer. Citizens are welcomed to visit with the appropriate staff on any financial matters.

# Statement of Net Position

## Town of Georgetown, Maine

As of June 30, 2020

	Governmental Activities
<b>Assets</b>	
Cash - Town	\$ 1,906,187
Cash - School	244,396
Inventory	3,414
Due from other governments	8,174
Taxes receivable	135,413
Tax liens receivable	17,280
Accounts receivable - School	10,607
Deposit - School	13,069
Capital assets, net of accumulated depreciation	3,198,521
<b>Total Assets</b>	<b>5,537,061</b>
<b>Deferred Outflows of Resources</b>	
Deferred outflows related to OPEB	12,648
Deferred outflows related to pension	37,524
<b>Total Deferred Outflows of Resources</b>	<b>50,172</b>
<b>Liabilities</b>	
Accounts payable - Town	89,678
Accounts payable - School	185,835
Accrued teachers' wages payable	121,792
Accrued Town wages payable	16,650
Direct deposit liabilities	1,209
Deposit payable	3,833
Long-term liabilities:	
Portion due or payable within one year:	
Accrued compensated absences	34,945
Capital lease obligation	1,673
Note payable	38,767
Portion due or payable after one year:	
Capital lease obligation	6,338
Net OPEB liability	170,727
Net pension liability	6,567
<b>Total Liabilities</b>	<b>678,014</b>
<b>Deferred Inflows of Resources</b>	
Deferred inflows related to pension	5,810
Deferred inflows related to OPEB	6,081
<b>Total Deferred Inflows of Resources</b>	<b>11,891</b>
<b>Net Position</b>	
Net investment in capital assets	3,159,754
Restricted, nonexpendable	43,163
Restricted, expendable	46,009
Unrestricted	1,648,402
<b>Net Position</b>	<b>\$ 4,897,328</b>

See accompanying independent auditors' report and notes to financial statements.

# Statement of Activities

## Town of Georgetown, Maine

For the Year Ended June 30, 2020

Function/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	Governmental Activities
<b>Governmental Activities:</b>				
General government	\$ 347,682	\$ 83,903	\$ -	\$ (263,779)
Public safety	174,957	20,160	-	(154,797)
Public works	603,392	-	26,072	(577,320)
Recreation, health and human services	35,719	-	13,099	(22,620)
Sanitation	138,502	-	-	(138,502)
County tax	873,128	-	-	(873,128)
Education	2,300,708	9,661	121,360	(2,169,687)
Maine Public Employees Retirement	95,491	-	95,491	-
Cemeteries	15,225	-	-	(15,225)
Unclassified	24,797	12,521	-	(12,276)
Interest expense	2,038	-	-	(2,038)
<b>Total Governmental Activities</b>	<b>4,611,639</b>	<b>126,245</b>	<b>256,022</b>	<b>(4,229,372)</b>
General revenues:				
Taxes:				
Property taxes				3,801,918
Excise taxes				252,727
Intergovernmental				141,647
Unrestricted interest income				26,807
Miscellaneous				10,050
<b>Total General Revenues</b>				<b>4,233,149</b>
<b>Change in Net Position</b>				<b>3,777</b>
Net position at beginning of year, as reported				4,887,048
Prior period adjustment (Note N)				6,503
Net position at beginning of year, as restated				4,893,551
<b>Net Position at End of Year</b>				<b>\$ 4,897,328</b>

See accompanying independent auditors' report and notes to financial statements.

# Balance Sheet - Governmental Funds

## Town of Georgetown, Maine

As of June 30, 2020

	General	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>			
Cash - Town	\$ 1,830,375	\$ 75,812	\$ 1,906,187
Cash - School	234,145	10,251	244,396
Inventories	-	3,414	3,414
Accounts receivable - School	9,300	1,307	10,607
Due from other governments	8,174	-	8,174
Taxes receivable	135,413	-	135,413
Tax liens receivable	17,280	-	17,280
Deposit - School	13,069	-	13,069
Due from other funds - Town	-	14,595	14,595
Due from other funds - School	5,163	-	5,163
<b>Total Assets</b>	<b>\$ 2,252,919</b>	<b>\$ 105,379</b>	<b>\$ 2,358,298</b>
<b>Liabilities, Deferred Inflows or Resources, and Fund Balances</b>			
<b>Liabilities</b>			
Accounts payable - Town	\$ 82,048	\$ 7,630	\$ 89,678
Accounts payable - School	185,835	-	185,835
Accrued teachers' wages payable	121,792	-	121,792
Accrued Town wages payable	16,650	-	16,650
Direct deposit liabilities	1,209	-	1,209
Due to other funds - Town	-	5,163	5,163
Due to other funds - School	14,595	-	14,595
Deposit payable	3,833	-	3,833
<b>Total Liabilities</b>	<b>425,962</b>	<b>12,793</b>	<b>438,755</b>
<b>Deferred Inflows of Resources</b>			
Unavailable revenue - property taxes	87,000	-	87,000
<b>Total Deferred Inflows of Resources</b>	<b>87,000</b>	<b>-</b>	<b>87,000</b>
<b>Fund Balances</b>			
Nonspendable:			
General Fund	13,069	-	13,069
Special Revenues	-	3,414	3,414
Restricted, nonexpendable:			
Permanent Fund	-	43,163	43,163
Restricted, expendable:			
Permanent Fund	-	32,649	32,649
Special Revenues	-	13,360	13,360
Assigned:			
General Fund - School	302,355	-	302,355
General Fund - Town	737,678	-	737,678
Unassigned:			
General Fund - School	(11,021)	-	(11,021)
General Fund - Town	697,876	-	697,876
<b>Total Fund Balances</b>	<b>1,739,957</b>	<b>92,586</b>	<b>1,832,543</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 2,252,919</b>	<b>\$ 105,379</b>	<b>\$ 2,358,298</b>

See accompanying independent auditors' report and notes to financial statements.

**Reconciliation of Governmental Funds Balance Sheet  
to the Statement of Net Position**

**Town of Georgetown, Maine**

**As of June 30, 2020**

**Total Fund Balances - Governmental Funds** **\$ 1,832,543**

Amounts reported for governmental activities in the Statement of  
Net Position is different because:

Capital assets used in governmental activities are not financial  
resources and therefore are not reported as assets in governmental  
funds. The cost of capital assets, net of accumulated depreciation is: 3,198,521

Property tax revenues are presented on the modified accrual basis  
of accounting in the governmental funds but in the Statement of  
Activities, property tax revenue is reported under the accrual  
method. The balance in unavailable revenue - property tax  
revenue in the governmental funds as a deferred inflow is: 87,000

The following deferred outflows below are not current assets or  
financial resources and the following deferred inflows are not  
current liabilities due and payable in the current period and  
therefore are not reported in the Balance Sheet:

Deferred outflows related to pension	\$ 37,524	
Deferred outflows related to OPEB	12,648	
Deferred inflows related to pension	(5,810)	
Deferred inflows related to OPEB	<u>(6,081)</u>	
		38,281

Long-term liabilities are not due and payable in the current period  
and therefore are not reported as liabilities in the funds. Long-term  
and related liabilities at year-end consist of:

Accrued vacation	(34,945)	
Capital lease obligation	(8,011)	
Notes payable	(38,767)	
Net OPEB liability	(170,727)	
Net pension liability	<u>(6,567)</u>	
		<u>(259,017)</u>

**Net Position - Governmental Activities** **\$ 4,897,328**

See accompanying independent auditors' report and notes to financial statements.

**Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds**

**Town of Georgetown, Maine**

**For the Year Ended June 30, 2020**

	General	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>			
Property taxes	\$ 3,789,918	\$ -	\$ 3,789,918
Excise taxes	252,727	-	252,727
Intergovernmental revenues	234,533	67,645	302,178
Intergovernmental on behalf payments	95,491	-	95,491
Interest	19,932	6,875	26,807
Miscellaneous revenues	120,038	16,257	136,295
<b>Total Revenues</b>	<b>4,512,639</b>	<b>90,777</b>	<b>4,603,416</b>
<b>Expenditures</b>			
Current			
General government	329,796	-	329,796
Public safety	170,012	-	170,012
Public works	533,722	-	533,722
Recreation, health and human services	35,719	-	35,719
Sanitation	138,310	-	138,310
County tax	873,128	-	873,128
Education	2,194,416	139,207	2,333,623
MPERS on behalf payments	95,491	-	95,491
Cemeteries	15,225	-	15,225
Unclassified	24,797	-	24,797
Debt service - principal	37,613	-	37,613
- interest	2,038	-	2,038
<b>Total Expenditures</b>	<b>4,450,267</b>	<b>139,207</b>	<b>4,589,474</b>
<b>Revenues Over (Under) Expenditures</b>	<b>62,372</b>	<b>(48,430)</b>	<b>13,942</b>
<b>Other Financing Sources (Uses)</b>			
Operating transfers - in	1,388	35,000	36,388
Operating transfers - out	(35,000)	(1,388)	(36,388)
<b>Total Other Financing Sources</b>	<b>(33,612)</b>	<b>33,612</b>	<b>-</b>
<b>Revenues and Other Sources Over Expenditures and Other Uses</b>	<b>28,760</b>	<b>(14,818)</b>	<b>13,942</b>
Fund balances at beginning of year, as reported	1,711,197	100,901	1,812,098
Prior period adjustment	-	6,503	6,503
Fund balances at beginning of year, as restated	1,711,197	107,404	1,818,601
<b>Fund Balances at End of Year</b>	<b>\$ 1,739,957</b>	<b>\$ 92,586</b>	<b>\$ 1,832,543</b>

See accompanying independent auditors' report and notes to financial statements.



# Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities

## Town of Georgetown, Maine

As of June 30, 2020

Net Change in Fund Balances - Total Governmental Funds \$ 13,942

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital asset additions differed from depreciation expense in the current period:

Capital asset additions	\$ 125,212	
Depreciation expense	<u>(205,566)</u>	
		(80,354)

Property tax revenues are presented on the modified accrual basis of accounting in the governmental funds but in the Statement of Activities, property tax revenue is reported under the accrual method. The current year change in unavailable - property tax revenue reported in the governmental funds and not in the Statement of Activities is:

12,000

Note proceeds provide current resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position.

Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. This is the amount by which proceeds from borrowing differed from debt repayments in the current period:

Principal portion of capital lease obligation payments	1,516	
Principal portion of debt payments	<u>37,613</u>	
		39,129

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.

Change in accrued vacation	7,109	
Adjustment to pension expense	12,722	
Adjustment to OPEB expense	<u>(771)</u>	
		19,060

Change in Net Position of Governmental Activities \$ 3,777

See accompanying independent auditors' report and notes to financial statements.

**Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual - General Fund (Budgetary Basis)**

**Town of Georgetown, Maine**

**For the Year Ended June 30, 2020**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Property taxes	\$ 3,801,917	\$ 3,801,917	\$ 3,789,918	\$ (11,999)
Excise taxes	232,000	232,000	252,727	20,727
Intergovernmental	218,995	218,995	234,533	15,538
Interest	14,000	14,000	19,932	5,932
Miscellaneous	100,864	100,864	120,038	19,174
<b>Total Revenues</b>	<b>4,367,776</b>	<b>4,367,776</b>	<b>4,417,148</b>	<b>49,372</b>
<b>Expenditures</b>				
Current				
General government	333,941	333,941	329,796	4,145
Public safety	121,082	121,082	170,012	(48,930)
Public works	569,350	569,350	533,722	35,628
Recreation, health and human services	44,466	44,466	35,719	8,747
Sanitation	165,102	165,102	138,310	26,792
County tax	873,128	873,128	873,128	-
Education	2,517,673	2,517,673	2,194,416	323,257
Cemeteries	18,450	18,450	15,225	3,225
Unclassified	24,797	24,797	24,797	-
Debt service - principal	37,613	37,613	37,613	-
- interest	2,038	2,038	2,038	-
<b>Total Expenditures</b>	<b>4,707,640</b>	<b>4,707,640</b>	<b>4,354,776</b>	<b>352,864</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(339,864)</b>	<b>(339,864)</b>	<b>62,372</b>	<b>402,236</b>
<b>Other Financing Sources (Uses)</b>				
Operating transfers in	11,388	11,388	97,688	86,300
Operating transfers out	(150,500)	(150,500)	(185,500)	(35,000)
Utilization of assigned surplus	261,380	261,380	-	(261,380)
Utilization of unassigned surplus	300,000	300,000	-	(300,000)
<b>Total Other Financing Sources (Uses)</b>	<b>422,268</b>	<b>422,268</b>	<b>(87,812)</b>	<b>(510,080)</b>
<b>Revenues and Other Sources Over Expenditures and Other Uses</b>	<b>\$ 82,404</b>	<b>\$ 82,404</b>	<b>\$ (25,440)</b>	<b>\$ (107,844)</b>
Budgetary fund balance at beginning of year			<u>1,031,862</u>	
<b>Budgetary Fund Balance at End of Year</b>			<u><b>\$ 1,006,422</b></u>	

See accompanying independent auditors' report and notes to financial statements.

# Notes to Financial Statements - Continued

## Town of Georgetown, Maine

### Note C - Capital Assets

A summary of capital assets transactions for the year ended June 30, 2020, follows:

	Beginning Balance	Additions	Retirements	Ending Balance
<b>Governmental Activities:</b>				
Non-Depreciable Assets:				
Land	\$ 61,299	\$ -	\$ -	\$ 61,299
Depreciable Assets:				
Land improvements	30,550	-	-	30,550
Buildings and improvements	2,236,354	58,329	-	2,294,683
Infrastructure	2,752,490	-	-	2,752,490
Equipment	843,934	66,883	-	910,817
Five Islands wharf	343,512	-	-	343,512
Totals at historical cost	6,268,139	125,212	-	6,393,351
Less accumulated depreciation:				
Land improvements	27,742	500	-	28,242
Buildings and improvements	1,381,596	54,355	-	1,435,951
Infrastructure	667,125	69,670	-	736,795
Equipment	515,344	68,775	-	584,119
Five Islands wharf	397,457	12,266	-	409,723
Total accumulated depreciation	2,989,264	205,566	-	3,194,830
Capital Assets, Net	<u>\$ 3,278,875</u>	<u>\$ (80,354)</u>	<u>\$ -</u>	<u>\$ 3,198,521</u>

Depreciation expense was charged to the following functions:

<b>Governmental activities:</b>	
General government	\$ 19,329
Education	61,622
Public safety	54,945
Public works	69,670
Total governmental activities depreciation expense	<u>\$ 205,566</u>

# Notes to Financial Statements - Continued

## Town of Georgetown, Maine

### Note D - Interfund Receivables and Payables

Interfund balances at June 30, 2020 consisted of the following individual fund receivables and payables:

	Receivables <u>Due from</u>	Payables <u>(Due to)</u>	Net Internal <u>Balances</u>
<b>Governmental Activities</b>			
General Fund:			
<i>Special Revenue Funds:</i>			
School Lunch	\$ 4,923	\$ -	
Greenhouse Grant	-	(2,075)	
Georgetown Island Education	-	(2,890)	
Transition Grant	-	(4,617)	
Boat building	-	(1,524)	
Grade 6	-	(1,554)	
Help a Kid	-	(1,284)	
Leadership club	-	(302)	
Memorial music	-	(349)	
Local entitlement	240	-	
	<u>5,163</u>	<u>(14,595)</u>	\$ 9,432
Special Revenue Funds:			
<i>General Fund:</i>			
School Lunch	-	(4,923)	
Greenhouse Grant	2,075	-	
Georgetown Island Education	2,890	-	
Transition Grant	4,617	-	
Boat building	1,524	-	
Grade 6	1,554	-	
Help a Kid	1,284	-	
Leadership club	302	-	
Memorial music	349	-	
Local entitlement	-	(240)	
	<u>14,595</u>	<u>(5,163)</u>	(9,432)
Net Governmental Activities	<u>\$ 19,758</u>	<u>\$ (19,758)</u>	<u>\$ -</u>

Interfund balances resulted from (1) the Town pooling cash in the General Fund for other funds disclosed above, for greater efficiency and physical control, (2) the time lag between the dates that interfund goods or reimbursable expenditures occur, or (3) the time lag between the dates payments between funds are made.

## Notes to Financial Statements - Continued

### Town of Georgetown, Maine

#### Note E - Interfund Transfers

Interfund transfers are used to finance various programs accounted for in other funds in accordance with budgetary authorizations. Interfund transfers for the year consisted of the following amounts:

	<u>Transfers In</u>	<u>Transfers Out</u>	<u>Net Transfers</u>
<u>General Fund:</u>			
<u>Special Revenue Fund:</u>			
School Lunch	\$ -	\$ (35,000)	
<u>Trust Fund:</u>			
Cemetery Trust	-	(1,388)	
	-	(36,388)	\$ (36,388)
<u>Special Revenue Funds:</u>			
<u>General Fund:</u>			
School Lunch	35,000	-	
<u>Trust Fund:</u>			
<u>General Fund:</u>			
Cemetery Trust	1,388	-	
	36,388	-	36,388
<b>Total Interfund Transfers</b>	<b>\$ 36,388</b>	<b>\$ (36,388)</b>	<b>\$ -</b>

#### Note F - Long-Term Liabilities

Long-term liability activity for the year ended June 30, 2020, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Amounts Due within One Year</u>
<b>Governmental Activities:</b>					
Note payable	\$ 76,380	\$ -	\$ 37,613	\$ 38,767	\$ 38,767
Capital lease obligation	9,527	-	1,516	8,011	1,673
Compensated absences	42,054	-	7,109	34,945	34,945
Net OPEB liability	156,294	14,433	-	170,727	-
Net pension liability	1,660	4,907	-	6,567	-
Total Governmental	<u>\$ 285,915</u>	<u>\$ 19,340</u>	<u>\$ 46,238</u>	<u>\$ 259,017</u>	<u>\$ 75,385</u>

## Notes to Financial Statements - Continued

### Town of Georgetown, Maine

#### Note F - Long-Term Liabilities - Continued

##### Long-Term Debt

At June 30, 2020, long term debt consisted of the following:

Note payable to a Bath Savings Institution for the purchase of a pumper tanker. Semiannual installments of \$19,825 including interest at a rate of 3.03% through June 2021. Subsequent to year end, the note was fully paid off.

\$ 38,767

##### Capital Lease Obligations:

The present value of the capital lease obligation and future years' minimum lease payments are as follows:

Year ending June 30,	
2021	\$ 2,395
2022	2,395
2023	2,395
2024	2,395
2025	<u>200</u>
	9,780
Less amount representing interest	<u>1,769</u>
Obligation under capital leases	<u>\$ 8,011</u>

As of June 30, 2020, the gross amount of fixed assets associated with the capital lease obligation was \$9,765 with accumulated depreciation of \$2,170.

#### Note G - Compensated Absences

Under the terms of personnel policies, vacation and sick leave are granted in varying amounts. Accumulated unused sick leave is not payable upon separation and therefore is not included as part of compensated absences. The Town accrues unpaid vacation when earned (or estimated to be earned) by the employee.

## Notes to Financial Statements - Continued

### Town of Georgetown, Maine

#### Note I - Postemployment Benefits Other than Pensions (OPEB) - Continued

##### Georgetown School Department - Group Health Insurance Plan - Maine Education Association Benefits Trust (MEABT) - Continued

##### Actuarial Assumptions and Other Inputs - Continued

It is assumed that the current plan and cost sharing structure remains in place for all future years. Retirement rates, rates of turnover, and disability rates are based on the Teacher assumptions for the MainePERS SET Plan.

##### Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

Changes in the discount rate and the healthcare trend rate affect the measurement of the Department's net OPEB liability. One percent increases or decreases in the rates used would affect the net OPEB liability as follows:

	1% Decrease (2.50%)	Current Discount Rate (3.50%)	1% Increase (4.50%)
Total OPEB liability	\$ 142,157	\$ 170,727	\$ 207,366

##### Actuarial Reports

A more detailed actuarial report may be obtained by contacting the Georgetown School Department's Superintendent's Office.

#### Note J - Assigned Fund Balance

At June 30, 2020, the assigned general fund balance consisted of the following:

	Balance at 6/30/2019	Appropriated	Additions	Reductions	Balance at 6/30/2020
<u>Carryforwards:</u>					
Sick pay/vacation	\$ 9,460	\$ 3,300	\$ -	\$ (3,315)	\$ 9,445
Public safety - Shellfish Conservation Committee	1,138	-	-	-	1,138
AARP Grant	1,754	-	-	(727)	1,027
Maine Community Foundation Grant	3,316	-	-	(3,290)	26
Broadband Grant	3,855	-	10,550	(10,877)	3,528
Education	252,355	2,151,459	216,851	(2,329,331)	291,334
Total carryforwards	\$ 271,878	\$ 2,154,759	\$ 227,401	\$ (2,347,540)	\$ 306,498

# Notes to Financial Statements - Continued

## Town of Georgetown, Maine

### Note J - Assigned Fund Balance - Continued

	Balance at 6/30/2019	Appropriated	Additions	Reductions	Balance at 6/30/2020
<i>Other Reserves:</i>					
Education - capital improvement	\$ 38,615	\$ 7,500	\$ -	\$ -	\$ 46,115
Five Islands Fire Station Reserve	12,815	1,000	-	-	13,815
Five Islands Tennis Court Reserve	7,900	1,000	-	-	8,900
Wharf Capital	148,824	20,000	-	(36,300)	132,524
M & M Parking Lot	4,634	-	-	-	4,634
Todd's Landing	3,150	-	-	-	3,150
Emergency Vehicle Reserve Fund	87,962	30,000	-	(50,000)	67,962
Harbor Emergency	28,050	-	-	-	28,050
First Baptist Church Reserve	21,613	2,000	-	-	23,613
Compactor Replacement	35,050	2,000	-	-	37,050
Water Access Reserve	16,000	1,000	-	-	17,000
Town Office Equipment Reserve	7,290	3,000	-	(2,000)	8,290
Town Office Repair Reserve	7,336	2,000	-	(8,000)	1,336
Property Assessment	105,000	2,500	-	-	107,500
Paving Reserve	146,096	75,000	-	-	221,096
Float and Water Access Reserve Fund	8,000	1,500	-	-	9,500
Trail Surveying Reserve	1,000	2,000	-	-	3,000
	<u>\$ 951,213</u>	<u>\$ 2,305,259</u>	<u>\$ 227,401</u>	<u>\$ (2,443,840)</u>	<u>\$ 1,040,033</u>



**Combining Balance Sheet**  
**Permanent Funds - Trust Fund**

**Town of Georgetown, Maine**

**As of June 30, 2020**

		Cemetery Trust
<b>Assets</b>		
Cash		\$ 75,812
<b>Total Assets</b>		<u>\$ 75,812</u>
<b>Liabilities and Fund Balances</b>		
<b>Liabilities</b>		
Due to other funds		\$ -
<b>Total Liabilities</b>		-
<b>Fund Balances</b>		
Restricted, nonexpendable		43,163
Restricted, expendable		<u>32,649</u>
<b>Total Fund Balances</b>		<u>75,812</u>
<b>Total Liabilities and Fund Balances</b>		<u>\$ 75,812</u>

See accompanying independent auditors' report.

**Schedule of Revenues, Expenses and Changes in Fund Balance**  
**Permanent Funds - Trust Fund**

**Town of Georgetown, Maine**

**For the Year Ended June 30, 2020**

	Cemetery Trust
<b>Revenues</b>	
Sale of lots	
Interest income	\$ 1,400
	<u>191</u>
<b>Total Revenues</b>	1,591
<b>Expenses</b>	
	<u>-</u>
<b>Revenues Over (Under) Expenses</b>	1,591
<b>Other Financing Sources (Uses)</b>	
Operating transfers - out	(1,388)
<b>Total Other Financing Sources (Uses)</b>	<u>(1,388)</u>
<b>Revenues and Other Sources Over (Under) Expenses and Other Uses</b>	203
<b>Fund balance at beginning of year</b>	<u>75,609</u>
<b>Fund Balance at End of Year</b>	<u><u>\$ 75,812</u></u>

See accompanying independent auditors' report.

**Schedule of Valuation, Assessment and Collection of Taxes**

**Town of Georgetown, Maine**

**For the Year Ended June 30, 2020**

**Valuation**

Real estate		\$ 487,425,300
Personal property		<u>-</u>
<b>Total Valuation</b>		<u><u>\$ 487,425,300</u></u>

**Assessment**

Valuation x rate - $\$487,425,300 \times 0.0078$	\$ 3,801,917
Supplementals	<u>-</u>

**Total Assessment Charged to Collector** \$ 3,801,917

**Collection and Credits**

Cash collections	3,666,460
Tax abatements	<u>44</u>

**Total Collection and Credits** 3,666,504

**2020 Taxes Receivable - June 30, 2020** \$ 135,413

See accompanying independent auditors' report.