

Balance Sheet

TOWN OF GEORGETOWN STANDARD BALANCE SHEET FINAL FOR THE 1 PERIOD ENDING JUNE 30, 2022

ASSETS:

00-1021-00	Bath Savings - Checking	84,926.22
00-1022-00	Georgetown Central School Cash	444,266.38
00-1026-00	Northeast Bank - MM Acct	1,659,600.81
00-1027-00	Camden National Bank (formerly Bank of M	0.00
00-1028-00	First Federal Savings CD's	0.00
00-1029-00	Androscoggin Savings Bank	5,037.50
00-1030-00	TD Bank North	0.00
00-1045-00	Bath Savings - CD's	350,331.57
00-1110-00	Tax Collector - Cash on Hand	150.00
00-1200-00	Accounts Receivable	0.00
00-1210-00	2021 - 2022 Taxes Receivable	69,477.99
00-1220-00	2018- 2019 Tax Liens Receivable	1,214.78
00-1225-00	2019- 2020 Tax Liens Receivable	2,935.14
00-1230-00	2020 - 2021 Tax Liens Receivable	17,472.52
00-1310-00	Deposit (Unemployment Cash-School)	12,180.10
00-1320-00	General Prepaids	0.00
00-1325-00	General Prepaids (School)	20,170.99
00-1330-00	Due from Government Agencies	12,847.00
00-1340-00	Other Receivables (School & Rent)	8,800.00
00-1400-00	Due from Other Funds (School)	6,344.63
Total Assets		<u>2,695,755.63</u>

LIABILITIES:

00-2000-00	Accounts Payable	53,945.47
00-2010-00	Accrued Payroll	6,301.52
00-2012-00	Accrued Payroll/School	97,160.36
00-2015-00	School/Accounts Payable	18,444.12
00-2100-00	Payroll Liabilities	0.00
00-2110-00	Direct Deposit Liabilities	0.00
00-2200-00	ARPA Funds Payable	0.00
00-2400-00	Deferred Property Taxes	48,000.00
00-2500-00	TAN with Bath Savings	0.00
00-2650-00	Due to Special Revenues	42,196.01
00-2700-00	Security Deposit - Love Nest	3,833.33
Total Liabilities		<u>269,880.81</u>

EQUITY:

00-3200-00	Designated Fund Balance	317,621.00
00-3300-00	Undesignated Fund Balance	818,165.17
00-3405-00	Property Assessing Reserve Fund	107,500.00
00-3500-00	State Revenue Sharing Expected	0.00
00-3505-00	Homestead Exemption Reimbursement	0.00
00-3510-00	Expected Revenues	0.00
00-3600-00	Paving Reserve Fund	321,096.00
00-3650-00	Robinhood Rd Repair Reserve Fund	125,000.00

Balance Sheet

**TOWN OF GEORGETOWN
STANDARD BALANCE SHEET FINAL
FOR THE 1 PERIOD ENDING JUNE 30, 2022**

00-3700-00	Emergency Vehicle Reserve Fund	137,963.36
00-3750-00	Five Islands Station Reserve Fund	15,815.57
00-3800-00	Harbor Emergency Reserve Fund	28,049.94
00-3810-00	Shellfish Conservation Reserve	0.00
00-3900-00	Wharf Reserve Fund	172,524.00
00-3901-00	Float & Water Access Reserve Fund	9,500.00
00-3905-00	Parking Lot Reserve Fund	4,634.00
00-3910-00	Todd's Landing Reserve Fund	1,400.00
00-3920-00	SWC Equipment Reserve Fund	41,050.00
00-3930-00	Office Equipment Reserve Fund	12,682.93
00-3940-00	Town Office Repair / Maint Reserve Fund	7,335.48
00-3950-00	First Baptist Church Reserve Fund	119,488.18
00-3955-00	ARPA Church Renovation Fund	56,517.24
00-3956-00	ARPA Funds Reserve (non spendable till ap	56,517.22
00-3960-00	Water Access Reserve Fund	0.00
00-3980-00	Five Islands Tennis Court Reserve	8,900.00
00-3985-00	Tricentennial Reserve	0.00
00-3990-00	CC Trail Surveying Reserve	3,000.00
03-4215-30	School Facilities Reserve Fund	61,114.73
99-9999-98	History Balancing Accounts	0.00
Total Equity		<u>2,425,874.82</u>
Total Liabilities and Equity		<u><u>2,695,755.63</u></u>

Non Zero Balance on Non Lien Accounts

Complete List
As of: 06/30/2022

Acct	Name ----	Year	Original Tax	Payment / Adjustments	Amount Due
493 R	BROWN FAMILY CAMPS TRUST	2021	3,709.20	2,466.80	1,242.40
421 R	BUCKLEY, JOHN A, &	2021	82.50	0.00	82.50
422 R	BUCKLEY, JOHN A, &	2021	2,170.58	0.00	2,170.58
1379 R	BUNTEN-WREN, KATHRYN	2021	1,177.28	0.00	1,177.28
490 R	COLLINS, CHARLES W JR	2021	7,750.05	0.00	7,750.05
1136 R	CRUTE, LAWRESTON C	2021	2,224.20	0.00	2,224.20
569 R	DELL, BRADLEY	2021	2,005.58	0.00	2,005.58
1592 R	DONOVAN, MARK S	2021	1,607.10	0.00	1,607.10
65 R	DOOEN, LINDY L	2021	1,129.43	0.00	1,129.43
679 R	GOODRICH, ALLEN	2021	2,100.45	0.00	2,100.45
680 R	GOODRICH, ALLEN	2021	30.53	0.00	30.53
682 R	GOODRICH, ALLEN	2021	406.73	0.00	406.73
476 R	GOODRICH, ALLEN R	2021	597.30	0.00	597.30
153 R	HASENFUS, PAUL S	2021	5,039.10	2,881.98	2,157.12
727 R	HASENFUS-BARABE, KAREN	2021	665.78	0.00	665.78
236 R	KING, ANDREW T	2021	1,155.00	0.00	1,155.00
139 R	LANG, JAMES C	2021	281.33	0.00	281.33
181 R	LANG, JAMES C	2021	768.08	0.00	768.08
1285 R	LANG, JAMES C	2021	709.50	0.00	709.50
734 R	LANG, JAMES CLARK	2021	1,207.80	0.00	1,207.80
298 R	LANG, JAMES CLARKE	2021	561.00	0.00	561.00
1032 R	LANG, JAMES CLARKE	2021	1,359.60	0.00	1,359.60
481 R	LOTSPEICH-DUNN IRREVOCABLE TRUST	2021	1,754.78	0.00	1,754.78
904 R	LUNT, EMMA J, HEIRS	2021	204.60	0.00	204.60
911 R	MACINNIS, JANET M FAMILY TRUST	2021	2,267.93	0.00	2,267.93
927 R	MAINS, CLEON W	2021	499.13	0.00	499.13
994 R	MCALONEY, SHANNON	2021	1,741.58	0.00	1,741.58
1119 R	MCDOUGAL, DAVID B JR & BARBARA P, TRUSTEES	2021	3,928.65	0.00	3,928.65
1365 R	MCINTYRE, KENNETH	2021	1,167.38	0.00	1,167.38
952 R	MCMAHON, KEVIN	2021	840.68	0.00	840.68
206 R	MOORE, MANSFIELD A	2021	613.80	0.00	613.80
990 R	MOORE, MANSFIELD A	2021	381.98	0.00	381.98
1001 R	MOULTON, KEITH &	2021	864.60	0.00	864.60
56 R	NORRIS, MATTHEW R	2021	1,634.33	0.00	1,634.33
1044 R	PARSONS, JUDITH G	2021	462.83	0.00	462.83
549 R	PERRY, ROGER W	2021	2,002.28	0.00	2,002.28
232 R	PINETTE, LEO	2021	459.53	0.00	459.53
1093 R	PLUMMER, ROBERT Q	2021	555.23	0.00	555.23
243 R	PLUMMER, WILLIAM F IV	2021	2,252.25	0.00	2,252.25
1129 R	REYNOLDS, EUGENE A	2021	5,732.93	3,203.03	2,529.90
1167 R	SAVOIE, DALE A	2021	2,269.58	0.00	2,269.58
1178 R	SEIDMAN, GAY W	2021	2,056.73	0.00	2,056.73
1177 R	SEIDMAN, JONATHAN G	2021	491.70	0.00	491.70
1181 R	SEIDMAN, JONATHAN G	2021	651.75	0.00	651.75

Georgetown
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Non Zero Balance on Non Lien Accounts

Complete List
As of: 06/30/2022

08/04/2022
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Acct	Name ----	Year	Original Tax	Payment / Adjustments	Amount Due
1183	R SEIDMAN, JONATHAN G	2021	938.03	0.00	938.03
1180	R SEIDMAN, KATHA R	2021	2,060.85	0.00	2,060.85
1182	R SEIDMAN, NEVA L	2021	546.15	0.00	546.15
1184	R SEIDMAN, ROBERT B, ESTATE	2021	3,270.30	0.00	3,270.30
1312	R VON HUENE, ANNE CLAIRE	2021	4,908.75	3,266.65	1,642.10
Total for 49 Bills:		49 Accounts	81,296.45	11,818.46	69,477.99

Payment Summary

Type	Principal	Interest	Costs	Total
P - Payment	11,818.46	0.00	0.00	11,818.46
Total	11,818.46	0.00	0.00	11,818.46

Non Lien Summary

2021-1	49	69,477.99
Total	49	69,477.99

OK to GL

6/30/22

(R.K.)

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Town of Georgetown
Reconciliation of 2019-2020 Tax Liens Receivable
As of June 30, 2022

Name	Tax Amount	Int	Fees	Total
Goodrich, Allen	\$1,985.88	460.23	47.95	\$2,494.06
Goodrich, Allen	\$384.54	89.12	47.95	\$521.61
Goodrich, Allen	\$564.72	130.87	47.95	\$743.54
Total 2019-20 Tax Liens	\$2,935.14			\$3,759.21
GL Balance acct 1225	\$2,935.14			
Variance	\$0.00			

Town of Georgetown
Reconciliation of 2020-2021 Tax Liens Receivable
As of June 30, 2022

Name	Tax Amount	Int	Fees	Total
Crute, Lawreston	\$2,183.76	261.08	55.73	\$2,500.57
Dell, Bradley	\$1,969.11	147.89	48.35	\$2,165.35
Goodrich, Allen	\$2,062.26	246.56	48.35	\$2,357.17
Goodrich, Allen	\$29.97	3.58	48.35	\$81.90
Goodrich, Allen	\$399.33	47.74	48.35	\$495.42
Goodrich, Allen	\$586.44	70.11	48.35	\$704.90
McAloney, Shannon	\$1,709.91	204.42	55.73	\$1,970.06
McIntryre, Kenneth	\$1,146.15	137.03	55.73	\$1,338.91
McMahon, Kevin	\$825.39	98.68	48.35	\$972.42
Moore, Mansfield & Daniel	\$602.64	69.11	48.35	\$720.10
Norris, Matthew	\$428.71	16.96	0	\$445.67
Perry, Roger	\$1,965.87	235.03	55.73	\$2,256.63
Plummer, William IV	\$1,334.67	91.35	38	\$1,464.02
Savoie, Dale	\$2,228.31	202.3	55.73	\$2,486.34
 Total 2020-2021 Tax Liens	 \$17,472.52			 \$19,959.46
 GL Balance acct 1230	 \$17,472.52			
 Variance	 \$0.00			

**TOWN OF GEORGETOWN
EXPECTED REVENUES - MUNICIPAL
FOR THE 1 PERIOD ENDING JUNE 30, 2022 FINAL**

		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	
01-4210-10	Carry Forward (Sick / Vacation)	15,755.00	9,460.00	6,295.00	166.54%
01-4380-10	Town Clerk Fees	8,276.05	7,000.00	1,276.05	118.23%
01-4385-10	Deputy Town Clerk Fees	1,660.75	0.00	1,660.75	0%
01-4720-11	Map Sales	64.00	40.00	24.00	160.00%
01-4915-11	Copier Income	111.00	150.00	(39.00)	74.00%
01-4970-11	Liquor Ad Reimbursements	219.22	200.00	19.22	109.61%
01-4305-12	Boat Excise Tax	12,662.40	12,000.00	662.40	105.52%
01-4310-12	Over / Under Payments	-2.99	0.00	(2.99)	0.00%
01-4410-12	Bank Interest and CD Earnings	7,111.14	6,000.00	1,111.14	118.52%
01-4411-12	Lien Interest	4,943.29	3,000.00	1,943.29	164.78%
01-4412-12	Lien Fees	866.48	2,000.00	(1,133.52)	43.32%
01-4420-12	Interest on Taxes	3,223.66	5,000.00	(1,776.34)	64.47%
01-4510-12	Supplemental Taxes	0.00	0.00	-	0.00%
01-4810-12	State Park Fee Sharing	13,481.19	12,000.00	1,481.19	112.34%
01-4815-12	Property Tax Relief Program	45,911.00	45,360.00	551.00	101.21%
01-4825-12	Tree Growth Reimbursement	982.82	0.00	982.82	0.00%
01-4830-12	Veteran's Tax Loss Reimbursement	1,063.00	0.00	1,063.00	0.00%
01-4840-12	AARP Age Friendly Grant (Carry Forward)	92.00	0.00	92.00	0.00%
01-4845-12	Insurance Reimbursement	1,575.00	0.00	1,575.00	0.00%
01-4850-12	Broadband Grant Revenue (or Carry Forward)	116.00	0.00	116.00	0.00%
01-4855-12	COVID Response Grant Revenue	0.00	0.00	-	0.00%
01-4905-12	Clerk - Other Revenues	0.00	0.00	-	0.00%
01-4940-12	Treasurer - Misc Income	114,637.34	0.00	114,637.34	0.00%
01-4940-12	Transfer from ARPA funds	0.00	0.00	-	0.00%
01-4210-14	Transfer from Conservation Surveying Reserve	2,000.00	0.00	2,000.00	0.00%
01-4745-14	Conservation Commission Misc Income	0.00	0.00	-	#DIV/0!
01-4960-12	Transfer to ARPA Funds Reserve	-56,517.22	0.00	(56,517.22)	#DIV/0!
01-4970-12	Transfer to ARPA Church Reno Fund	-56,517.24	0.00	(56,517.24)	#DIV/0!
02-4350-20	Commercial User Fees	6,000.00	4,500.00	1,500.00	133.33%
02-4360-20	Commercial Tie Up (Skiff) Fees	1,625.00	1,750.00	(125.00)	92.86%
02-4730-20	TOPMB Rents	53,451.00	52,710.00	741.00	101.41%
02-4740-20	TOPMB Recreational Tie Up Fees	1,350.00	2,300.00	(950.00)	58.70%
02-4745-20	TOPMB Miscellaneous Revenue (Donation)	200.00	0.00	200.00	0.00%
02-4750-20	Transfer from Water Access Reserve Fund	0.00	0.00	-	0.00%
02-4752-20	Transfer from TOPMB Todd's Landing Res Fun	0.00	0.00	-	0.00%
02-4755-20	Transfer from UFB for Todd's Landing	0.00	0.00	-	0.00%
04-4325-43	Dog Licenses	500.00	450.00	50.00	111.11%
04-4326-43	Dog Late Fines / Fees	75.00	250.00	(175.00)	30.00%
04-4327-43	Animal Control Ordinance Fines	0.00	0.00	-	0.00%
04-4220-42	Municipal/CEO Fees	10.00	0.00	10.00	0.00%
04-4340-42	Building Fees Town Share	8,831.22	10,000.00	(1,168.78)	88.31%
04-4345-42	Floodplain Permit Fees	100.00	150.00	(50.00)	66.67%
04-4360-42	Subdivision Application Fees	0.00	0.00	-	0.00%
04-4365-42	Cannabis Permit Fees	1,000.00	1,000.00	-	100.00%
04-4370-42	Septic Surcharge (to State)	330.00	150.00	180.00	220.00%
04-4375-42	Plumbing Permits	6,680.00	5,000.00	1,680.00	133.60%
04-5335-44	Mooring Fees	13,286.00	12,494.00	792.00	106.34%
04-4315-45	Clam Licenses	12,612.00	11,325.00	1,287.00	111.36%
04-4211-45	Transfer from Holt Grant Carry Fwd	0.00	200.00	(200.00)	0.00%
04-4212-45	Holt Grant Carry Fwd	1,138.01	0.00	1,138.01	0.00%
04-4320-45	Shellfish Fines	592.00	0.00	592.00	0.00%
04-4930-45	ME Community Foundation Grant (Carry Forwa	25.73	0.00	25.73	0.00%
04-4940-45	Miscellaneous Income Shellfish Committee	0.00	0.00	0.00	0.00%
05-4710-50	Miscellaneous Income SWC	0.00	0.00	0.00	0.00%
06-4210-60	Roads Carry Forward	149,925.00		149,925.00	#DIV/0!
06-4830-60	State Aid for Roads	25,980.00	26,000.00	(20.00)	99.92%
06-4345-60	Auto Excise Tax	290,329.44	240,000.00	50,329.44	120.97%
07-4835-70	General Assistance Reimbursement	769.20	2,800.00	(2,030.80)	27.47%
07-4330-71	Snowmobile Fees	251.56	150.00	101.56	167.71%
08-4430-80	Cemetery Trust Fund Interest	1,512.00	1,512.00	-	100.00%
08-4432-80	Cemetery Marker Sales	1,000.00	500.00	500.00	200.00%
		<u>\$ 699,287.05</u>	<u>\$ 475,451.00</u>	<u>\$ 223,836.05</u>	<u>147.08%</u>

All municipal revenues (except Lot Sales and Mun. Rev Sharing) :) are reflected here.....

TOWN OF GEORGETOWN
AMOUNT REMAINING TO BE SPENT
FOR THE 1 PERIOD ENDING JUNE 30, 2022 FINAL

Department	BUDGET APPROVED AT TOWN MEETING	AMOUNT SPENT	AMOUNT REMAINING
Town Officer Salaries	148,841.00	131,894.33	16,946.67
Town Office Expense	47,106.00	41,433.56	5,672.44
General Government	230,400.00	210,682.21	19,717.79
Planning Board	1,550.00	241.15	1,308.85
Conservation Commission	4,075.00	3,188.80	886.20
TOPMB	46,800.00	42,829.16	3,970.84
Fire Department	205,553.00	180,996.86	24,556.14
Street Lights	3,700.00	3,536.13	163.87
Code Enforcement	21,604.00	21,635.17	(31.17)
Animal Control	4,627.00	2,820.52	1,806.48
Harbor Committee	14,179.00	10,943.46	3,235.54
Shellfish Conservation Committee	24,184.00	17,807.35	6,376.65
Solid Waste Management	183,828.00	173,638.54	10,189.46
Roads	385,500.00	235,574.66	149,925.34
Snowplowing	277,350.00	277,350.00	0.00
General Assistance	4,000.00	1,058.95	2,941.05
Recreation	5,000.00	4,337.25	662.75
Health and Human Services	35,038.00	35,038.00	0.00
Cemetery	17,100.00	19,334.75	(2,234.75)
MacMahan Island	26,562.00	26,562.00	0.00
	1,686,997.01	1,440,902.85	246,094.16
Overlay	25,000.00	0.00	25,000.00
Total Municipal	1,711,997.01	1,440,902.85	271,094.16

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2022 FINAL
DIVISION 1 GENERAL GOVERNMENT - DEPARTMENT 10: TOWN OFFICER SALARIES**

		YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:					
01-4110-10	Appropriation	148,841.00	148,841.00	0.00	100.0%
EXPENSES:					
01-7001-10	Selectman Salaries	13,000.00	13,000.00	0.00	100.0%
01-7002-10	Training Time - Office	325.00	2,000.00	1,675.00	16.3%
01-7005-10	Town Clerk / Tax Collector	34,352.00	34,352.00	0.00	100.0%
01-7006-10	Deputy Town Clerk / Tax Coll	2,446.00	2,446.00	0.00	100.0%
01-7007-10	Treasurer	5,214.00	5,214.00	0.00	100.0%
01-7008-10	Admin Assistant/Bookkeeper	20,878.53	27,327.00	6,448.47	76.4%
01-7009-10	TOPMB Stipends	1,500.00	1,500.00	0.00	100.0%
01-7010-10	Registrar of Voters	300.00	300.00	0.00	100.0%
01-7011-10	Assist to Selectmen	43,692.00	43,692.00	0.00	100.0%
01-7013-10	Emergency Management Director	250.00	250.00	0.00	100.0%
01-7060-10	Sick / Vacation Time	0.00	3,300.00	3,300.00	0.0%
01-7061-10	Sick / Vacation Fund	0.00	9,460.00	9,460.00	0.0%
01-7075-10	Town Clerk Fees	8,276.05	5,500.00	(2,776.05)	150.5%
01-7076-10	Deputy Town Clerk Fees	1,660.75	500.00	(1,160.75)	332.2%
TOTAL EXPENSES		131,894.33	148,841.00	16,946.67	88.6%
NET INCOME (LOSS)		16,946.67	0.00	16,946.67	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2022 FINAL
DIVISION 1 GENERAL GOVERNMENT - DEPARTMENT 11: TOWN OFFICE EXPENSE**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
01-4110-11 Appropriation	47,106.00	47,106.00	0.00	100.0%
EXPENSES:				
01-7026-11 Custodian	3,206.00	3,206.00	0.00	100.0%
01-7090-11 Education & Training	1,317.33	1,500.00	182.67	87.8%
01-7120-11 Office Machines Expense	144.00	800.00	656.00	0.0%
01-7125-11 Office Supplies and Paper	2,064.43	2,500.00	435.57	82.6%
01-7126-11 Treasurer Supplies	832.11	750.00	(82.11)	110.9%
01-7127-11 Bank Charges	612.65	1,000.00	387.35	61.3%
01-7128-11 Miscellaneous Office Expense	0.00	200.00	200.00	0.0%
01-7130-11 Postage	1,460.91	1,500.00	39.09	97.4%
01-7136-11 Mileage Expense	903.32	1,250.00	346.68	72.3%
01-7140-11 Computer Software / Service Contract	12,683.04	15,000.00	2,316.96	84.6%
01-7141-11 Repairs / Maint - Town Office	5,500.00	5,500.00	0.00	100.0%
01-7142-11 Office Equipment Reserve Fund	3,000.00	3,000.00	0.00	0.0%
01-7143-11 Town Office Repairs / Maint Reserve	3,000.00	3,000.00	0.00	0.0%
01-7145-11 Custodial Supplies	47.90	150.00	102.10	31.9%
01-7150-11 Utilities (Office) Elect & Fuel)	2,468.08	3,000.00	531.92	82.3%
01-7155-11 Telephone	1,307.60	1,800.00	492.40	72.6%
01-7165-11 Office Equipment (copier/computer)	2,666.97	2,450.00	(216.97)	0.0%
01-7175-11 Advertising	219.22	500.00	280.78	43.8%
TOTAL EXPENSES	41,433.56	47,106.00	5,672.44	88.0%
NET INCOME (LOSS)	5,672.44	0.00	5,672.44	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2022 FINAL
DIVISION 1 GENERAL GOVERNMENT - DEPARTMENT 12 GENERAL GOVERNMENT**

		YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:					
01-4110-12	Appropriation	230,400.00	230,400.00	0.00	100.0%
EXPENSES:					
01-7050-12	FICA - Town Share	21,828.67	25,000.00	3,171.33	87.3%
01-7070-12	Unemployment - Town Share	405.88	200.00	(205.88)	202.9%
01-7180-12	MMA Dues	3,617.00	3,800.00	183.00	95.2%
01-7181-12	Age Friendly Grant Expenses	0.00	0.00	0.00	0.0%
01-7182-12	Professional Dues	154.61	300.00	145.39	51.5%
01-7183-12	Broadband Grant Expenses	0.00	0.00	0.00	0.0%
01-7184-12	COVID Response Grant Expense	0.00	0.00	0.00	0.0%
01-7185-12	ARPA Funds Expenditures	0.00	0.00	0.00	0.0%
01-7290-12	First Baptist Church	8,787.74	100,500.00	91,712.26	8.7%
01-7291-12	First Baptist Church Reserve	93,875.08	2,000.00	(91,875.08)	4693.8%
01-7295-12	Purchase of Todd's Landing	0.00	0.00	0.00	0.0%
01-7299-12	Misc Town Expense	222.24	600.00	377.76	37.0%
01-7300-12	Tax Collection Expense	1,971.73	3,500.00	1,528.27	56.3%
01-7305-12	Town Counsel	4,887.53	15,000.00	10,112.47	32.6%
01-7306-12	Interest Expense - TAN	0.00	500.00	500.00	0.0%
01-7310-12	Town Audit	14,305.00	9,500.00	(4,805.00)	150.6%
01-7315-12	Town Report	3,000.00	4,000.00	1,000.00	75.0%
01-7320-12	Property Assessing	7,300.00	10,000.00	2,700.00	73.0%
01-7321-12	Property Assessing Reserve	0.00	0.00	0.00	0.0%
01-7322-12	Water Access Reserve	0.00	0.00	0.00	0.0%
01-7325-12	Property Mapping Updates	1,973.98	3,000.00	1,026.02	65.8%
01-7330-12	Election Expense	1,057.50	3,000.00	1,942.50	35.3%
	Health Insurance	0.00	0.00	0.00	0.0%
01-7350-12	Insurances	29,427.00	35,000.00	5,573.00	84.1%
01-7355-12	Worker's Compensation Insurance	10,360.90	9,000.00	(1,360.90)	115.1%
01-7360-12	Comprehensive Plan Update	0.00	500.00	500.00	0.0%
01-7412-12	2018-2019 Abatements	1,170.40	0.00	(1,170.40)	0.0%
01-7413-12	2019-2020 Abatements	1,185.60	0.00	(1,185.60)	0.0%
01-7415-12	2020-2021 Abatements	1,231.20	0.00	(1,231.20)	0.0%
01-7416-12	2021-2022 Abatements	2,073.48	0.00	(2,073.48)	0.0%
01-7422-12	2018-2019 Abatement Interest	152.76	0.00	(152.76)	0.0%
01-7423-12	2019-2020 Abatement Interest	120.01	0.00	(120.01)	0.0%
01-7425-12	2020-2021 Abatement Interest	53.16	0.00	(53.16)	10.0%
01-7426-12	2021-2022 Abatement Interest	20.74	0.00	(20.74)	0.0%
01-8000-12	Contingency	1,500.00	5,000.00	3,500.00	30.0%
TOTAL EXPENSES		210,682.21	230,400.00	19,717.79	91.4%
NET INCOME (LOSS)		19,717.79	(0.00)	19,717.79	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2022 FINAL
DIVISION 1 GENERAL GOVERNMENT - DEPARTMENT 13: PLANNING BOARD**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
01-4110-13 Appropriation	1,550.00	1,550.00	0.00	100.0%
EXPENSES:				
01-7090-13 Education & Training	45.00	300.00	255.00	15.0%
01-7130-13 Postage	0.00	0.00	0.00	0.0%
01-7220-13 Planning Board Ops / Misc	0.00	50.00	50.00	0.0%
01-7221-13 Ordinance / Map Revisions	0.00	100.00	100.00	0.0%
01-7222-13 Board of Appeals	196.15	1,050.00	853.85	18.7%
01-8000-13 Contingency	0.00	50.00	50.00	0.0%
TOTAL EXPENSES	241.15	1,550.00	1,308.85	15.6%
NET INCOME (LOSS)	1,308.85	(0.00)	1,308.85	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2022 FINAL
DIVISION 1 GENERAL GOVERNMENT - DEPARTMENT 14: CONSERVATION COMMISSION**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
01-4110-14 Appropriation	4,075.00	4,075.00	0.00	100.0%
EXPENSES:				
01-7130-14 Postage	0.00	0.00	0.00	0.0%
01-7170-14 Printing	0.00	1,500.00	1,500.00	0.0%
01-7205-14 Operations	68.92	350.00	281.08	19.7%
01-7206-14 Ipcar Trail Surveying	2,000.00	0.00	(2,000.00)	0.0%
01-7208-14 Dues - MEACC	0.00	100.00	100.00	0.0%
01-7210-14 Trail Surveying Reserve	1,000.00	1,000.00	0.00	100.0%
01-7211-14 Trail Maintenance / Development	0.00	1,000.00	1,000.00	0.0%
01-7212-14 Website Maintenance	119.88	125.00	5.12	95.9%
TOTAL EXPENSES	3,188.80	4,075.00	886.20	78.3%
NET INCOME (LOSS)	886.20	(0.00)	886.20	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2022 FINAL
DIVISION 2 TOWN OWNED PROPERTY - DEPARTMENT 20: TOPMB**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
02-4110-20 Appropriation	46,800.00	46,800.00	0.00	100.0%
EXPENSES:				
02-7105-20 General Operations	0.00	500.00	500.00	0.0%
02-7106-20 Ordinance Enforcement	0.00	500.00	500.00	0.0%
02-7110-20 Maint & Repair & Tennis Courts	11,374.51	12,500.00	1,125.49	91.0%
02-7111-20 Hauling / Launching	3,505.00	3,800.00	295.00	92.2%
02-7120-20 Mowing	1,695.00	2,500.00	805.00	67.8%
02-7130-20 Postage	0.00	0.00	0.00	0.0%
02-7140-20 Submerged Lease Fees	150.00	150.00	0.00	100.0%
02-7150-20 Utilities	650.57	350.00	(300.57)	185.9%
02-7160-20 Surveying / Engineering	3,000.00	3,000.00	0.00	100.0%
02-7170-20 Printing / Advertising	1,454.08	1,500.00	45.92	96.9%
02-7370-20 Capital Expenses	0.00	0.00	0.00	0.0%
02-7510-20 Wharf R/F	20,000.00	20,000.00	0.00	0.0%
02-7511-20 Parking Lot R/F	0.00	0.00	0.00	0.0%
02-7512-20 Todd's Landing R/F	1,000.00	1,000.00	0.00	0.0%
02-7513-20 Float & Water Access R/F	0.00	0.00	0.00	0.0%
02-8000-20 Contingency	0.00	1,000.00	1,000.00	0.0%
TOTAL EXPENSES	42,829.16	46,800.00	3,970.84	91.5%
NET INCOME (LOSS)	3,970.84	(0.00)	3,970.84	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2022 FINAL
DIVISION 3 SCHOOLS - DEPARTMENT 30: SCHOOLS**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
03-4110-30 Appropriation	2,185,995.00	2,185,995.00	0.00	100.0%
03-4210-30 General Carry Forward	300,494.00	275,000.00	25,494.00	109.3%
03-4211-30 Transfer from Reserve Fund	0.00	0.00	0.00	**
03-4610-30 Title I / IA	0.00	0.00	0.00	**
03-4615-30 State Education Subsidy Payments	120,987.05	116,370.00	4,617.05	104.0%
03-4620-30 Reimbursments - Lunch	0.00	0.00	0.00	**
03-4625-30 Special Ed Grants to States	0.00	0.00	0.00	**
03-4630-30 247 Local Entitlement	0.00	0.00	0.00	**
03-4636-30 REAP Grants	0.00	0.00	0.00	**
03-4645-30 Rural Small School /REAP Funds	0.00	0.00	0.00	**
03-4646-30 Title IIA (Teacher Quality)	0.00	0.00	0.00	**
03-4650-30 Tuition Revenue	0.00	0.00	0.00	#DIV/0!
03-4670-30 Misc Revenues - General - Grants	0.00	0.00	0.00	**
03-4675-30 Misc Revenue (not grants)	0.00	0.00	0.00	**
TOTAL INCOME	2,607,476.05	2,577,365.00	30,111.05	101.2%
EXPENSES:				
03-6000-30 Previous Year School Expenses	0.00	0.00	0.00	**
03-6200-30 Current Year School Expenses	2,245,872.67	2,577,365.00	331,492.33	87.1%
	2,245,872.67	2,577,365.00	331,492.33	87.1%
NET INCOME (LOSS)	361,603.38	0.00	361,603.38	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2022 FINAL
DIVISION 4 PUBLIC SAFETY - DEPARTMENT 40: FIRE DEPARTMENT**

		YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:					
04-4110-40	Appropriation	205,553.00	205,553.00	0.00	100.0%
EXPENSES:					
04-7001-40	Payroll/Fire & EMS Admin / Maint	7,586.96	13,778.00	6,191.04	55.1%
04-7002-40	Payroll/FF and Ambulance Calls	11,392.43	17,600.00	6,207.57	64.7%
04-7003-40	Payroll/Training (Amb & FD)	8,000.86	5,200.00	(2,800.86)	153.9%
04-7004-40	Payroll/Firefighter 1 / EMT Training	7,188.99	4,000.00	(3,188.99)	179.7%
04-7005-40	Payroll/Financial & Business Admin	12,195.94	19,375.00	7,179.06	62.9%
04-7006-40	Payroll/FD Stipends	12,600.00	15,100.00	2,500.00	83.4%
04-7007-40	Communications/Technology	3,287.08	3,525.00	237.92	93.3%
04-7008-40	Equipment Replacement	7,526.01	8,000.00	473.99	94.1%
04-7009-40	EMS/Ambulance	4,842.35	11,100.00	6,257.65	43.6%
04-7108-40	Gear, Uniforms & Health Expenses	4,696.91	9,500.00	4,803.09	49.4%
04-7109-40	Maintenance - Equipment	4,116.55	6,150.00	2,033.45	66.9%
04-7010-40	Misc (Recruitment, outreach, discretionary)	568.15	1,000.00	431.85	56.8%
04-7110-40	Maintenance - Buildings and Grounds	2,508.45	5,400.00	2,891.55	46.5%
04-7111-40	Maintenance - Vehicles and Boat	29,030.41	16,600.00	(12,430.41)	174.9%
04-7112-40	Vehicle Fuel	3,091.11	3,950.00	858.89	78.3%
04-7125-40	Office Expenses	1,897.11	3,775.00	1,877.89	50.3%
04-7150-40	Utilities/Building Fuel	10,967.55	12,000.00	1,032.45	91.4%
04-7231-40	Loan Payment - Tanker	0.00	0.00	0.00	0.0%
04-7236-40	Advanced Life Support (Midcoast Hospital)	8,500.00	8,500.00	0.00	100.0%
04-7520-40	Emergency Vehicle Reserve Fund	40,000.00	40,000.00	0.00	100.0%
04-7530-40	Five Islands Station Reserve Fund	1,000.00	1,000.00	0.00	100.0%
TOTAL EXPENSES		180,996.86	205,553.00	24,556.14	88.1%
NET INCOME (LOSS)		24,556.14	(0.00)	24,556.14	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2022 FINAL
DIVISION 4 PUBLIC SAFETY - DEPARTMENT 41: STREET LIGHTS**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
04-4110-41 Appropriation	3,700.00	3,700.00	0.00	100.0%
EXPENSES:				
04-7111-41 Street Signs	108.00	300.00	192.00	36.0%
04-7150-41 Street Lights	3,428.13	3,400.00	(28.13)	100.8%
TOTAL EXPENSES	3,536.13	3,700.00	163.87	95.6%
NET INCOME (LOSS)	163.87	0.00	163.87	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2022 FINAL
DIVISION 4 PUBLIC SAFETY - DEPARTMENT 42: CODE ENFORCEMENT**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
04-4110-42 Appropriation	21,604.00	21,604.00	0.00	100.0%
EXPENSES:				
04-7001-42 CEO Wages	4,000.00	4,000.00	0.00	100.0%
04-7050-42 CEO Supplies	126.00	300.00	174.00	42.0%
04-7080-42 CEO Mileage	195.00	504.00	309.00	38.7%
04-7090-42 CEO Training	267.95	500.00	232.05	53.6%
04-7239-42 Septic Fees (to State)	330.00	150.00	(180.00)	220.0%
04-7240-42 CEO Plumbing Permit Share	5,015.00	3,750.00	(1,265.00)	133.7%
04-7241-42 Maine Plumbing Permit Share	1,675.00	1,250.00	(425.00)	134.0%
04-7242-42 CEO Building Permit Share	8,876.22	11,000.00	2,123.78	80.7%
04-7243-42 CEO Floodplain Permits	150.00	150.00	0.00	100.0%
04-7245-42 CEO Cannabis Permit Share	1,000.00	0.00	(1,000.00)	#####
TOTAL EXPENSES	21,635.17	21,604.00	(31.17)	100.1%
NET INCOME (LOSS)	(31.17)	(0.00)	(31.17)	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2022 FINAL
DIVISION 4 PUBLIC SAFETY - DEPARTMENT 43: ANIMAL CONTROL**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
04-4110-43 Appropriation	4,627.00	4,627.00	0.00	100.0%
EXPENSES:				
04-7001-43 Animal Control Wages	1,007.72	1,896.00	888.28	53.1%
04-7080-43 Animal Control Mileage	301.90	431.00	129.10	70.0%
04-7090-43 ACO Training / Education	0.00	200.00	200.00	0.0%
04-7105-43 ACO Other Expenses	0.00	500.00	500.00	0.0%
04-7180-43 Lincoln County Shelter Annual Contract	1,510.90	1,600.00	89.10	94.4%
TOTAL EXPENSES	2,820.52	4,627.00	1,806.48	61.0%
NET INCOME (LOSS)	1,806.48	0.00	1,806.48	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2022 FINAL
DIVISION 4 PUBLIC SAFETY - DEPARTMENT 44: HARBOR COMMITTEE**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
04-4110-44 Appropriation	14,179.00	14,179.00	0.00	100.0%
EXPENSES:				
04-7001-44 Harbormaster Wages	3,581.67	5,000.00	1,418.33	71.6%
04-7080-44 Harbormaster Expenses	1,875.39	2,000.00	124.61	93.8%
04-7090-44 Harbormaster Training	800.00	800.00	0.00	100.0%
04-7105-44 Other Harbor Expenses	1,200.00	3,829.00	2,629.00	31.3%
04-7110-44 Boat Maintenance / Repair	3,306.40	2,000.00	(1,306.40)	165.3%
04-7130-44 Postage	80.00	100.00	20.00	80.0%
04-7175-44 Harbormaster Association Dues	100.00	100.00	0.00	100.0%
04-7550-44 Harbor Emergency Reserve	0.00	0.00	0.00	0.0%
04-8000-44 Contingency	0.00	350.00	350.00	0.0%
TOTAL EXPENSES	10,943.46	14,179.00	3,235.54	77.2%
NET INCOME (LOSS)	3,235.54	(0.00)	3,235.54	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2022 FINAL
DIVISION 4 PUBLIC SAFETY - DEPARTMENT 45: SHELLFISH COMMITTEE**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
04-4110-45 Appropriation	24,184.00	24,184.00	0.00	100.0%
EXPENSES:				
04-7001-45 Shellfish Warden Wages	9,961.91	10,247.00	285.09	97.2%
04-7002-45 Deputy Shellfish Warden T/T	0.00	5,123.00	5,123.00	0.0%
04-7080-45 Shellfish Warden Mileage	3,677.78	3,864.00	186.22	95.2%
04-7090-45 Shellfish Warden Training	0.00	150.00	150.00	0.0%
04-7095-45 Shellfish Warden Uniforms / Equip	537.00	250.00	(287.00)	214.8%
04-7105-45 Shellfish Operations / Water Testing	908.00	900.00	(8.00)	100.9%
04-7110-45 ME Community Foundation Grant Exp	0.00	0.00	0.00	0.0%
04-7115-45 Holt Conservation Expenses	0.00	200.00	200.00	0.0%
04-7120-45 Seed Clam / Materials	2,366.66	2,700.00	333.34	87.7%
04-7175-45 Advertising	0.00	150.00	150.00	0.0%
04-8000-45 Contingency	356.00	600.00	244.00	59.3%
TOTAL EXPENSES	17,807.35	24,184.00	6,376.65	73.6%
NET INCOME (LOSS)	6,376.65	(0.00)	6,376.65	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2022 FINAL
DIVISION 5 SOLID WASTE - DEPARTMENT 50: SOLID WASTE MANAGEMENT COMMITTEE**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
05-4010-50 Appropriation	183,828.00	183,828.00	0.00	100.0%
EXPENSES:				
05-7001-50 Attendants	67,253.46	65,125.00	(2,128.46)	103.3%
05-7105-50 General Operations	1,568.37	3,000.00	1,431.63	52.3%
05-7106-50 Safety Equipment	575.56	500.00	(75.56)	115.1%
05-7107-50 Equipment Reserve Fund	2,000.00	2,000.00	0.00	100.0%
05-7108-50 Licensing Fees	499.00	500.00	1.00	99.8%
05-7109-50 Training	0.00	500.00	500.00	0.0%
05-7110-50 Maintenance and Repair	976.46	5,000.00	4,023.54	19.5%
05-7150-50 Utilities	772.70	700.00	(72.70)	110.4%
05-7155-50 Telephone	591.09	600.00	8.91	98.5%
05-7185-50 Solid Waste Disposal	83,478.56	89,000.00	5,521.44	93.8%
05-7186-50 Recycling Contract / Other	11,402.22	11,403.00	0.78	100.0%
05-7187-50 Universal Hazardous Waste	848.69	1,000.00	151.31	84.9%
05-7188-50 Household Hazardous Waste	2,348.43	2,500.00	151.57	93.9%
05-7565-50 Capital Improvements	1,324.00	2,000.00	676.00	66.2%
05-8000-50 Contingency	0.00	0.00	0.00	0.0%
TOTAL EXPENSES	173,638.54	183,828.00	10,189.46	94.5%
NET INCOME (LOSS)	10,189.46	(0.00)	10,189.46	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2022 FINAL
DIVISION 6 ROADS & BRIDGES - DEPARTMENT 60: ROADS & BRIDGES**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
06-4110-60 Appropriation	385,500.00	385,500.00	0.00	100.0%
EXPENSES:				
06-7090-60 Education and Training	0.00	500.00	500.00	0.0%
06-7110-60 Maintenance (General)	664.76	8,000.00	7,335.24	8.3%
06-7111-60 Maintenance (Gravel Rds)	18,982.17	8,000.00	(10,982.17)	237.3%
06-7112-60 Maintenance (Paved Rds)	31,388.40	45,000.00	13,611.60	69.8%
06-7113-60 Maintenance (Line Painting)	0.00	4,000.00	4,000.00	0.0%
06-7114-60 Maintenance (Brush cutting, mowin	18,000.00	15,000.00	(3,000.00)	120.0%
06-7115-60 Paving	91,539.33	225,000.00	133,460.67	40.7%
06-7530-60 Paving Reserve Fund	25,000.00	25,000.00	0.00	100.0%
06-7535-60 Bicycle Safety Signs	0.00	5,000.00	5,000.00	0.0%
06-7540-60 Robinhood Rd Repair Reserve	50,000.00	50,000.00	0.00	100.0%
06-8000-60 Contingency	0.00	0.00	0.00	0.0%
TOTAL EXPENSES	235,574.66	385,500.00	149,925.34	61.1%
NET INCOME (LOSS)	149,925.34	(0.00)	149,925.34	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2022 FINAL
DIVISION 6 ROADS & BRIDGES - DEPARTMENT 61: SNOW REMOVAL**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
06-4110-61 Appropriation	277,350.00	277,350.00	0.00	100.0%
06-4945-61 Contractor Reimbursement	41,497.12	0.00	41,497.12	0.0%
TOTAL INCOME	318,847.12	277,350.00	41,497.12	115.0%
EXPENSES:				
06-7190-61 Snow Removal General	277,350.00	277,350.00	0.00	100.0%
06-7192-61 Sand and Salt Purchases	41,497.12	0.00	(41,497.12)	0.0%
TOTAL EXPENSES	318,847.12	277,350.00	(41,497.12)	115.0%
NET INCOME (LOSS)	0.00	(0.00)	0.00	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2022 FINAL
DIVISION 7 RECREATION & HUMAN SERVICES - DEPARTMENT 70: TOWN ASSISTANCE**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
07-4110-70 Appropriation	4,000.00	4,000.00	0.00	100.0%
EXPENSES:				
07-7346-70 General Assistance	1,058.95	4,000.00	2,941.05	26.5%
TOTAL EXPENSES	1,058.95	4,000.00	2,941.05	26.5%
NET INCOME (LOSS)	2,941.05	0.00	2,941.05	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2022 FINAL
DIVISION 7 RECREATION & HUMAN SERVICES - DEPARTMENT 71: RECREATION COMMITTEE**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
07-4110-71 Appropriation	5,000.00	5,000.00	0.00	**
EXPENSES:				
07-7201-71 Blessing of the Fleet	0.00	0.00	0.00	0.0%
07-7202-71 Halloween Party	300.97	0.00	(300.97)	0%
07-7204-71 Ice Fishing Derby / Sledding / Outdoor	0.00	250.00	250.00	0.0%
07-7205-71 YMCA Swim Program	0.00	300.00	300.00	0.0%
07-7206-71 Christmas Tree Lighting	610.38	750.00	139.62	81.4%
07-7207-71 GTKYN Party	3,045.83	3,000.00	(45.83)	101.5%
07-7208-71 Christmas Party	0.00	0.00	0.00	0.0%
07-7210-71 4th of July Parade	52.22	0.00	(52.22)	#####
07-7211-71 Meet the Candidates Night	0.00	50.00	50.00	0.0%
07-7212-71 Miscellaneous / Game Day	177.85	250.00	72.15	71.1%
07-7213-71 Sporting Events	150.00	300.00	150.00	50.0%
07-7214-71 Summer Picnic	0.00	0.00	0.00	0.0%
07-7215-71 Bicycle Safety /Leadership Club	0.00	100.00	100.00	0.0%
07-7216-71 Five Islands Tennis Court Reserve	0.00	0.00	0.00	0.0%
TOTAL EXPENSES	<u>4,337.25</u>	<u>5,000.00</u>	<u>662.75</u>	86.7%
NET INCOME (LOSS)	<u>662.75</u>	<u>(0.00)</u>	<u>662.75</u>	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2022 FINAL
DIVISION 7 RECREATION & HUMAN SERVICES - DEPARTMENT 72: HEALTH & HUMAN SERVICES**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
07-4110-72 Appropriation	35,038.00	35,038.00	0.00	100.0%
EXPENSES:				
07-7347-72 Social Services Donations	5,375.00	5,375.00	0.00	100.0%
07-7348-72 Richards Library	2,500.00	2,500.00	0.00	100.0%
07-7349-72 Patten Free Library	19,663.00	19,663.00	0.00	100.0%
07-7350-72 Georgetown Community Center	7,500.00	7,500.00	0.00	100.0%
TOTAL EXPENSES	35,038.00	35,038.00	0.00	100.0%
NET INCOME (LOSS)	0.00	0.00	0.00	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2022 FINAL
DIVISION 8 UNCLASSIFIED - DEPARTMENT 80: CEMETERY DISTRICT**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
08-4110-80 Appropriation	17,100.00	17,100.00	0.00	100.0%
08-4432-80 Marker Revenue	1,000.00	0.00	1,000.00	0.0%
08-4750-80 Lot Sales	2,400.00	0.00	2,400.00	0.0%
TOTAL INCOME	20,500.00	17,100.00	3,400.00	119.9%
EXPENSES:				
08-7001-80 Manager	250.00	250.00	0.00	100.0%
08-7100-80 Capital Expenses	0.00	0.00	0.00	0.0%
08-7101-80 General Operations	2,632.61	0.00	(2,632.61)	0.0%
08-7102-80 Flags and Plaques	352.14	350.00	(2.14)	100.6%
08-7103-80 Tree and Brush Trimming	0.00	2,000.00	2,000.00	0.0%
08-7104-80 Monument Repair / Surveying	3,700.00	4,000.00	300.00	92.5%
08-7105-80 Operations - mowing / upkeep	9,000.00	9,900.00	900.00	90.9%
08-7106-80 Advertising	0.00	200.00	200.00	0.0%
08-7107-80 Marker Expense	1,000.00	400.00	(600.00)	250.0%
08-7115-80 Reserve Fund	0.00	0.00	0.00	0.0%
08-7540-80 Transfer to Trust Fund	2,400.00	0.00	(2,400.00)	0.0%
TOTAL EXPENSES	19,334.75	17,100.00	(2,234.75)	113.1%
NET INCOME (LOSS)	1,165.25	(0.00)	1,165.25	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2022 FINAL
DIVISION 8 UNCLASSIFIED - DEPARTMENT 81: MACMAHAN ISLAND**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
08-4110-81 Appropriation	26,562.00	26,562.00	0.00	100.0%
EXPENSES:				
08-7490-81 MacMahan Island Tax Rebate	26,562.00	26,562.00	0.00	100.0%
TOTAL EXPENSES	26,562.00	26,562.00	0.00	100.0%
NET INCOME (LOSS)	0.00	0.00	0.00	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2022 FINAL
DIVISION 9 SPECIAL ASSESSMENTS - DEPARTMENT 90: SPECIAL ASSESSMENTS**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
		**change o/l to actual		
09-4110-90 Assessments (County Tax & Overlay)	998,468.16	897,556.00	100,912.16	111.2%
09-4230-90 Undesignated Fund Balance Application	0.00	300,000.00	(300,000.00)	0.0%
09-4805-90 Municipal Revenue Sharing	70,166.36	45,772.00	24,394.36	153.3%
09-4810-90 Property Tax Relief (Homestead)	0.00	0.00	0.00	0.0%
TOTAL INCOME	1,068,634.52	1,243,328.00	(174,693.48)	85.9%
EXPENSES:				
09-9800-90 Sagadahoc County Tax	872,556.00	872,556.00	0.00	100.0%
09-9900-90 Overlay	0.00	25,000.00	25,000.00	0.0%
TOTAL EXPENSES	872,556.00	897,556.00	25,000.00	97.2%
NET INCOME (LOSS)	196,078.52	345,772.00	(149,693.48)	**

**TOWN OF GEORGETOWN
STANDARD TRIAL BALANCE FINAL
FOR THE 1 PERIOD ENDING JUNE 30, 2022**

ASSETS:

00-1021-00	Bath Savings - Checking	84,926.22
00-1022-00	Georgetown Central School Cash	444,266.38
00-1026-00	Northeast Bank - MM Acct	1,659,600.81
00-1027-00	Camden National Bank (formerly Bank of Maine)	0.00
00-1028-00	First Federal Savings CD's	0.00
00-1029-00	Androscoggin Savings Bank	5,037.50
00-1030-00	TD Bank North	0.00
00-1045-00	Bath Savings - CD's	350,331.57
00-1110-00	Tax Collector - Cash on Hand	150.00
00-1210-00	2021 - 2022 Taxes Receivable	69,477.99
00-1220-00	2018- 2019 Tax Liens Receivable	1,214.78
00-1225-00	2019- 2020 Tax Liens Receivable	2,935.14
00-1230-00	2020 - 2021 Tax Liens Receivable	17,472.52
00-1310-00	Deposit (Unemployment Cash-School)	12,180.10
00-1320-00	General Prepaids	0.00
00-1325-00	General Prepaids (School)	20,170.99
00-1330-00	Due from Government Agencies	12,847.00
00-1340-00	Other Receivables (School & Rent)	8,800.00
00-1400-00	Due from Other Funds (School)	6,344.63
00-1405-00	Town Owned Property	0.00

LIABILITIES:

00-2000-00	Accounts Payable	-53,945.47
00-2010-00	Accrued Payroll	-6,301.52
00-2012-00	Accrued Payroll (School)	-97,160.36
00-2015-00	Accounts Payable - (School)	-18,444.12
00-2100-00	Payroll Liabilities	0.00
00-2110-00	Direct Deposit Liabilities	0.00
00-2200-00	ARPA Funds Payable	0.00
00-2400-00	Deferred Property Taxes	-48,000.00
00-2500-00	TAN with Bath Savings	0.00
00-2650-00	Due to Special Revenues (School)	-42,196.01
00-2700-00	Security Deposit - Love Nest	-3,833.33

EQUITY:

00-3200-00	Designated Fund Balance	-317,621.00
00-3300-00	Undesignated Fund Balance	-818,165.17
00-3405-00	Property Assessing Reserve Fund	-107,500.00
00-3500-00	State Revenue Sharing Expected	0.00
00-3505-00	Homestead Exemption Reimbursement	0.00
00-3510-00	Expected Revenues	0.00
00-3600-00	Paving Reserve Fund	-321,096.00
00-3650-00	Robinhood Rd Repair Reserve Fund	-125,000.00
00-3700-00	Emergency Vehicle Reserve Fund	-137,963.36
00-3750-00	Five Islands Station Reserve Fund	-15,815.57
00-3800-00	Harbor Emergency Reserve Fund	-28,049.94
00-3810-00	Shellfish Conservation Reserve Fund	0.00
00-3900-00	Wharf Reserve Fund	-172,524.00

**TOWN OF GEORGETOWN
STANDARD TRIAL BALANCE FINAL
FOR THE 1 PERIOD ENDING JUNE 30, 2022**

00-3901-00	Float & Water Access Reserve Fund	-9,500.00
00-3905-00	Parking Lot Reserve Fund	-4,634.00
00-3910-00	Todd's Landing Reserve Fund	-1,400.00
00-3915-00	Cemetery Reserve Fund	0.00
00-3920-00	Compactor Reserve Fund	-41,050.00
00-3925-00	Vacation / Sick Pay Reserve Fund	0.00
00-3930-00	Office Equipment Reserve Fund	-12,682.93
00-3940-00	Town Office Repair / Maint Reserve Fund	-7,335.48
00-3950-00	First Baptist Church Reserve Fund	-119,488.18
00-3955-00	ARPA Church Renovation Fund	-56,517.24
00-3956-00	ARPA Funds Reserve (non spendable till approved)	-56,517.22
00-3980-00	Five Islands Tennis Court Reserve	-8,900.00
00-3990-00	CC Trail Surveying Reserve	-3,000.00
03-4215-30	School Facilities Reserve Fund	-61,114.73
99-9999-98	History Balancing Accounts	0.00

INCOME:

01-4110-10	Appropriation	-148,841.00
01-4110-11	Appropriation	-47,106.00
01-4110-12	Appropriation	-230,400.00
01-4110-13	Appropriation	-1,550.00
01-4110-14	Appropriation	-4,075.00
01-4210-10	Carry Forward (Sick / Vacation)	-15,755.00
01-4210-14	Transfer from Trail Surveying Reserve	-2,000.00
01-4305-12	Boat Excise Tax	-12,662.40
01-4310-12	Over / Under Payments	2.99
01-4380-10	Town Clerk Fees	-8,276.05
01-4385-10	Deputy Town Clerk Fees	-1,660.75
01-4410-12	Bank Interest and CD Earnings	-7,111.14
01-4411-12	Lien Interest	-4,943.29
01-4412-12	Lien Fees	-866.48
01-4420-12	Interest on Taxes	-3,223.66
01-4510-12	Supplemental Taxes	0.00
01-4720-11	Map Sales	-64.00
01-4810-12	State Park Fee Sharing	-13,481.19
01-4815-12	Property Tax Relief Program	-45,911.00
01-4825-12	Tree Growth Reimbursement	-982.82
01-4830-12	Veteran's Tax Loss Reimbursement	-1,063.00
01-4840-12	Age Friendly Grant Revenue (or CF)	-92.00
01-4845-12	Insurance Reimbursement	-1,575.00
01-4850-12	Broadband Grant Revenue (or Carry Forward)	-116.00
01-4855-12	COVID Response Grant Revenue	0.00
01-4905-12	Clerk - Other Revenues	0.00
01-4915-11	Copier Income	-111.00
01-4940-12	Treasurer - Misc Income	-114,637.34
01-4950-12	Transfer from ARPA funds	0.00
01-4960-12	Transfer to ARPA Funds Reserve	56,517.22
01-4970-11	Advertising Reimbursement	-219.22
01-4970-12	Transfer to ARPA Church Reno Fund	56,517.24

**TOWN OF GEORGETOWN
STANDARD TRIAL BALANCE FINAL
FOR THE 1 PERIOD ENDING JUNE 30, 2022**

01-4980-11	Transfer from Office Equipment Reserve	0.00
01-4981-11	Transfer from Repair / Maint Reserve	0.00
02-4110-20	Appropriation	-46,800.00
02-4350-20	Commercial User Fees	-6,000.00
02-4360-20	Commercial Tie Up (Skiff) Fees	-1,625.00
02-4730-20	Rents	-53,451.00
02-4740-20	Recreational Tie Up Fees	-1,350.00
02-4745-20	TOPMB Miscellaneous Revenue (Late fees)	-200.00
03-4110-30	Appropriation	-2,185,995.00
03-4210-30	General Carry Forward	-300,494.00
03-4615-30	State Education Subsidy Payments	-120,987.05
04-4110-40	Appropriation	-205,553.00
04-4110-41	Appropriation	-3,700.00
04-4110-42	Appropriation	-21,604.00
04-4110-43	Appropriation	-4,627.00
04-4110-44	Appropriation	-14,179.00
04-4110-45	Appropriation	-24,184.00
04-4212-45	Holt / Beal Isl Grant Carry Forward	-1,138.01
04-4213-45	Transfer from Shellfish Reserve	0.00
04-4315-45	Clam Licenses	-12,612.00
04-4320-45	Shellfish Fines	-592.00
04-4325-43	Dog Licenses	-500.00
04-4326-43	Dog Late Fines / Fees	-75.00
04-4327-43	Animal Control Ordinance Fines	0.00
04-4220-42	Municipal/CEO Fees	-10.00
04-4340-42	Building Fees Town Share	-8,831.22
04-4345-42	Floodplain Fees	-100.00
04-4360-42	Subdivision Application Fees	0.00
04-4365-42	Cannabis Permit Fees	-1,000.00
04-4370-42	Septic Surcharge Fee (Due State)	-330.00
04-4375-42	Plumbing Permits	-6,680.00
04-4930-45	ME Community Foundation Grant (Carry Forward)	-25.73
04-4940-44	Miscellaneous Income Harbor Committee	0.00
04-5335-44	Mooring Fees	-13,286.00
05-4110-50	Appropriation	-183,828.00
05-4210-51	Carry Forward	0.00
05-4710-50	Miscellaneous Income SWC	0.00
06-4110-60	Appropriation	-385,500.00
06-4110-61	Appropriation	-277,350.00
06-4210-60	Carry Forward	-149,925.00
06-4345-60	Auto Excise Tax	-290,329.44
06-4830-60	State Aid for Roads	-25,980.00
06-4945-61	Contractor Reimbursement	-41,497.12
07-4110-70	Appropriation	-4,000.00
07-4110-71	Appropriation	-5,000.00
07-4110-72	Appropriation	-35,038.00
07-4330-71	Snowmobile Fees	-251.56
07-4835-70	General Assistance Reimbursement	-769.20
08-4110-80	Appropriation	-17,100.00

**TOWN OF GEORGETOWN
STANDARD TRIAL BALANCE FINAL
FOR THE 1 PERIOD ENDING JUNE 30, 2022**

08-4110-81	Appropriation	-26,562.00
08-4430-80	Trust Fund Income	-1,512.00
08-4431-80	Cemetery Trust Transfer In	0.00
08-4432-80	Marker Revenue	-1,000.00
08-4750-80	Cemetery Lot Sales	-2,400.00
09-4110-90	Assessments (County Tax & Overlay)	-998,468.16
09-4230-90	Undesignated Surplus Application	0.00
09-4805-90	Municipal Revenue Sharing	-70,166.36
09-4810-90	Property Tax Relief (Homestead)	0.00

EXPENSES:

01-7001-10	Selectmen Salaries	13,000.00
01-7002-10	Training Time - Office	325.00
01-7005-10	Town Clerk / Tax Collector	34,352.00
01-7006-10	Deputy Town Clerk / Tax Coll	2,446.00
01-7007-10	Treasurer	5,214.00
01-7008-10	Admin Assistant/Bookkeeper	20,878.53
01-7009-10	TOPMB Stipends	1,500.00
01-7010-10	Registrar of Voters	300.00
01-7011-10	Assist to Selectmen	43,692.00
01-7013-10	Emergency Management Director	250.00
01-7026-11	Custodian	3,206.00
01-7027-11	Sub Custodian	0.00
01-7050-12	FICA - Town Share	21,828.67
01-7060-10	Sick / Vacation Time	0.00
01-7061-10	Sick / Vacation Fund	0.00
01-7070-12	Unemployment Town Share	405.88
01-7075-11	Town Clerk Generated Fees	8,276.05
01-7076-11	Deputy Town Clerk Generated Fees	1,660.75
01-7090-11	Education & Training	1,317.33
01-7090-13	Education & Training	45.00
01-7120-11	Office Machines Expense	144.00
01-7125-11	Office Supplies & Paper	2,064.43
01-7126-11	Treasurer Supplies	832.11
01-7127-11	Bank Charges	612.65
01-7128-11	Miscellaneous Office Expense	0.00
01-7130-11	Postage	1,460.91
01-7130-13	Postage	0.00
01-7130-14	Postage	0.00
01-7136-11	Mileage / Meals Expense	903.32
01-7140-11	Computer Software / Service Contract	12,683.04
01-7141-11	Repair / Maint of Town Office	5,500.00
01-7142-11	Equipment Reserve Fund	3,000.00
01-7143-11	Repair / Maint of Town Office Reserve	3,000.00
01-7145-11	Custodial Supplies	47.90
01-7150-11	Utilities (Office) Elect & Fuel)	2,468.08
01-7155-11	Telephone	1,307.60
01-7165-11	Office Equipment	2,666.97
01-7170-11	Printing	0.00

**TOWN OF GEORGETOWN
STANDARD TRIAL BALANCE FINAL
FOR THE 1 PERIOD ENDING JUNE 30, 2022**

01-7170-14	Printing	0.00
01-7175-11	Advertising	219.22
01-7176-11	Preservation of Records	0.00
01-7180-12	Maine Municipal Assoc Dues	3,617.00
01-7181-12	Age Friendly Grant Expenses	0.00
01-7182-12	Professional Dues	154.61
01-7183-12	Broadband Grant Expenses	0.00
01-7184-12	COVID Response Grant Expenses	0.00
01-7185-12	ARPA Funds Expenditures	0.00
01-7105-14	Conservation Commission Operations	68.92
01-7206-14	Ipcar Trail Surveying	2,000.00
01-7208-14	MACC Dues	0.00
01-7210-14	Trail Surveying Reserve Fund	1,000.00
01-7211-14	Ipcar Trail Maintenance	0.00
01-7212-14	Website Maintenance	119.88
01-7220-13	Planning Board Ops / Misc	0.00
01-7221-13	Ordinance / Map Revisions	0.00
01-7222-13	Board of Appeals	196.15
01-7290-12	First Baptist Church	8,787.74
01-7291-12	First Baptist Church Reserve	93,875.08
01-7295-12	Purchase of Todd's Landing	0.00
01-7299-12	Misc Town Expense	222.24
01-7300-12	Tax Collection Expense	1,971.73
01-7305-12	Town Counsel	4,887.53
01-7306-12	Interest Expense - TAN	0.00
01-7310-12	Town Audit	14,305.00
01-7315-12	Town Report	3,000.00
01-7320-12	Property Assessing	7,300.00
01-7321-12	Property Assessing Reserve	0.00
01-7322-12	Water Access Reserve	0.00
01-7325-12	Property Mapping Updates	1,973.98
01-7330-12	Election Expense	1,057.50
	Health Insurance	0.00
01-7350-12	Insurances	29,427.00
01-7355-12	Worker's Compensation Insurance	10,360.90
01-7412-12	2018-2019 Abatements	1,170.40
01-7413-12	2019-2020 Abatements	1,185.60
01-7415-12	2020-2021 Abatements	1,231.20
01-7416-12	2021-2022 Abatements	2,073.48
01-7422-12	2018-2019 Abatement Interest	152.76
01-7423-12	2019-2020 Abatement Interest	120.01
01-7425-12	2020-2021 Abatement Interest	53.16
01-7426-12	2021-2022 Abatement Interest	20.74
01-8000-12	Contingency	1,500.00
02-7105-20	General Operations	0.00
02-7106-20	Ordinance Enforcement	0.00
02-7110-20	Maintenance & Repair	11,374.51
02-7111-20	Hauling / Launching	3,505.00
02-7120-20	Mowing	1,695.00

**TOWN OF GEORGETOWN
STANDARD TRIAL BALANCE FINAL
FOR THE 1 PERIOD ENDING JUNE 30, 2022**

02-7130-20	Postage	0.00
02-7140-20	Submerged Lease Fees	150.00
02-7150-20	Utilities	650.57
02-7160-20	Surveying	3,000.00
02-7170-20	Printing / Advertising	1,454.08
02-7370-20	Capital Improvements	0.00
02-7510-20	Transfer to Wharf Reserve Fund	20,000.00
02-7512-20	Transfer to Todd's Landing Reserve Fund	1,000.00
02-7513-20	Float & Water Access R/F	0.00
02-8000-20	TOPMB Contingency	0.00
03-6200-30	Current Year School Expenses	2,245,872.67
04-7001-40	Payroll/Fire & EMS Admin / Maint	7,586.96
04-7001-42	Codes Enforcement Officer	4,000.00
04-7001-43	Animal Control Wages	1,007.72
04-7001-44	Harbormaster Wages	3,581.67
04-7001-45	Shellfish Warden Wages	9,961.91
04-7002-40	Payroll/FF and Ambulance Calls	11,392.43
04-7002-42	Asst CEO - Stipend	0.00
04-7002-45	Auxiliary Shellfish Warden T/T	0.00
04-7003-40	Payroll/Training (Amb & FD)	8,000.86
04-7004-40	Payroll/Firefighter 1 / EMT Training	7,188.99
04-7005-40	Payroll/Financial & Business Admin	12,195.94
04-7006-40	Payroll/FD Stipends	12,600.00
04-7007-40	Communications/Technology	3,287.08
04-7008-40	Equipment Replacement	7,526.01
04-7009-40	EMS/Ambulance	4,842.35
04-7010-40	Misc (Recruitment, outreach, discretionary)	568.15
04-7050-42	CEO Supplies	126.00
04-7080-42	CEO Mileage	195.00
04-7080-43	Animal Control Mileage	301.90
04-7080-44	Harbormaster Expenses	1,875.39
04-7080-45	Shellfish Warden Mileage	3,677.78
04-7090-42	CEO Training	267.95
04-7090-43	ACO Training / Education	0.00
04-7090-44	Harbormaster Training	800.00
04-7090-45	Shellfish Warden Training	0.00
04-7095-45	Shellfish Warden Uniform & Equip.	537.00
04-7096-45	Auxiliary Shellfish Warden Uniforms / Equipment	0.00
04-7105-43	Animal Control Other Expenses	0.00
04-7105-44	Other Harbor Expenses	1,200.00
04-7105-45	Shellfish Operations	908.00
04-7108-40	Gear, Uniforms & Health Expenses	4,696.91
04-7109-40	Maintenance - Equipment	4,116.55
04-7110-40	Maintenance - Buildings and Grounds	2,508.45
04-7110-44	Boat Maintenance / Repair	3,306.40
04-7110-45	ME Community Foundation Grant	0.00
04-7111-40	Maintenance - Vehicles and Boat	29,030.41
04-7111-41	Street Signs	108.00
04-7112-40	Vehicle Fuel	3,091.11

**TOWN OF GEORGETOWN
STANDARD TRIAL BALANCE FINAL
FOR THE 1 PERIOD ENDING JUNE 30, 2022**

04-7115-45	Holt Conservation Expenses	0.00
04-7120-45	Capital Expense - Clams / nets	2,366.66
04-7125-40	Office Expenses	1,897.11
04-7130-44	Postage	80.00
04-7150-40	Utilities/Building Fuel	10,967.55
04-7150-41	Street Lights	3,428.13
04-7175-44	Harbormaster Association Dues	100.00
04-7175-45	Advertising	0.00
04-7180-43	Lincoln County Animal Shelter	1,510.90
04-7231-40	Loan Payment - Tanker	0.00
04-7235-40	Pumper / Tanker Purchase	0.00
04-7236-40	Advanced Life Support (Midcoast Hospital)	8,500.00
04-7239-42	Surcharge Fee (to State)	330.00
04-7240-42	CEO Plumbing Permit Share	5,015.00
04-7241-42	Maine Plumbing Permit Share	1,675.00
04-7242-42	CEO Building Permit Share	8,876.22
04-7243-42	CEO Floodplain Permits	150.00
04-7245-42	CEO Cannabis Permits Share	1,000.00
04-7245-43	Dog Late Fines - Payable to ACO	0.00
04-7520-40	Emergency Vehicle Reserve Fund	40,000.00
04-7530-40	Five Islands Station Reserve Fund	1,000.00
04-7550-44	Harbor Emergency Reserve Fund	0.00
04-8000-44	Contingency	0.00
04-8000-45	Contingency	356.00
05-7001-50	Attendants	67,253.46
05-7060-50	Sick and Vacation Time	0.00
05-7105-50	General Operations	1,568.37
05-7106-50	Safety Equipment	575.56
05-7107-50	Compactor Reserve Fund	2,000.00
05-7108-50	Licensing Fees	499.00
05-7109-50	Training	0.00
05-7110-50	Maintenance and Repair	976.46
05-7150-50	Utilities	772.70
05-7155-50	Telephone	591.09
05-7185-50	Solid Waste Disposal	83,478.56
05-7186-50	Recycling Contract / Other	11,402.22
05-7187-50	Universal Hazardous Waste	848.69
05-7188-50	Household Hazardous Waste	2,348.43
05-7565-50	Capital Improvements	1,324.00
05-8000-50	Contingency	0.00
06-7090-60	Education and Training	0.00
06-7110-60	Maintenance (General)	664.76
06-7111-60	Maintenance (Gravel Rds)	18,982.17
06-7112-60	Maintenance (Paved Rds)	31,388.40
06-7113-60	Maintenance (Line Painting)	0.00
06-7114-60	Maintenance (Brush cutting / mowing)	18,000.00
06-7115-60	Paving (or pre)	91,539.33
06-7190-61	Snow Removal General	277,350.00
06-7192-61	Sand and Salt Purchases	41,497.12

Trial

**TOWN OF GEORGETOWN
STANDARD TRIAL BALANCE FINAL
FOR THE 1 PERIOD ENDING JUNE 30, 2022**

06-7530-60	Paving Reserve	25,000.00
06-7535-60	Road Signs	0.00
06-7540-60	Robinhood Road Repair Reserve	50,000.00
06-8000-60	Contingency	0.00
07-7201-71	Blessing of the Fleet	0.00
07-7202-71	Halloween Party	300.97
07-7203-71	Five Islands Tennis Courts	0.00
07-7204-71	Ice Fishing Derby / Sledding Party	0.00
07-7205-71	YMCA Swim Program	0.00
07-7206-71	Christmas Tree Lighting / Party	610.38
07-7207-71	GTKYN Party	3,045.83
07-7208-71	Christmas Party	0.00
07-7210-71	4th of July Parade	52.22
07-7211-71	Meet the Candidates Night	0.00
07-7212-71	Miscellaneous	177.85
07-7213-71	Sporting Events	150.00
07-7214-71	Summer Picnic	0.00
07-7215-71	Bicycle Safety (Rodeo)	0.00
07-7216-71	Five Islands Tennis Court Reserve	0.00
07-7346-70	Town General Assistance	1,058.95
07-7347-72	Social Services Donations	5,375.00
07-7348-72	Richards Library	2,500.00
07-7349-72	Patten Free Library	19,663.00
07-7350-72	Georgetown Community Center	7,500.00
08-7001-80	Manager	250.00
08-7100-80	Capital Expense	0.00
08-7101-80	General Operations	2,632.61
08-7102-80	Flags and Plaques	352.14
08-7103-80	Tree and Brush Trimming	0.00
08-7104-80	Monument Repair	3,700.00
08-7105-80	Mowing	9,000.00
08-7106-80	Advertising	0.00
08-7107-80	Marker Expense	1,000.00
08-7115-80	Reserve Fund	0.00
08-7490-81	MacMahan Island Tax Rebate	26,562.00
08-7540-80	Transfer to Trust Fund	2,400.00
09-9800-90	Sagadahoc County Tax	872,556.00
09-9900-90	Overlay	0.00
99-9999-99	Income Transfer Account	1,505,463.10
TOTAL		0.00

Financial Statements

Town of Georgetown, Maine

June 30, 2022



Independent Auditors' Report

**To the Selectboard
Town of Georgetown
Georgetown, Maine**

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Town of Georgetown, Maine, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Town of Georgetown, Maine, as of June 30, 2022, and the respective changes in financial position for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Georgetown School Department's general fund, fiduciary fund (agency fund - student activity accounts) and other governmental funds (special revenue funds), which represent 19%, 14%, and 7%, respectively, of the assets, fund balances/net position, and revenues of the Town of Georgetown, Maine as of June 30, 2022, and the respective changes in financial position for the year then ended. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the general fund and other governmental funds, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town of Georgetown, Maine, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Georgetown, Maine's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Georgetown, Maine's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Georgetown, Maine's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, budgetary comparison information, the Schedule of the Town's Proportionate Share of the Net Pension Liability, the Schedule of Town Contributions, the Schedule of the Town's Proportionate Share of the MEPEERS Plan Net Other Post Employment Benefits (OPEB) Liability, the Schedule of Changes in the Town's Total MEABT Plan OPEB Liability and Related Ratios, and the Notes to the Schedules, as noted in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Georgetown, Maine's basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Purdy Pownall & Company

Professional Association

Management's Discussion and Analysis

As management of the Town of Georgetown, Maine, we offer readers of the Town's financial statements this narrative overview and analysis of the financial activities of the Town for the fiscal year ended June 30, 2022. The Town's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section.

Financial Highlights

The Town's assets exceed liabilities by \$5,416,940 as of June 30, 2022, compared to \$5,044,962 as of June 30, 2021.

The Town's governmental funds General Fund Balance on a budgetary basis was \$1,135,785 as of June 30, 2022, compared to \$939,209 as of June 30, 2021.

Overview of the Financial Statements

The Management's Discussion and Analysis introduces the Town's basic financial statements. The basic financial statements include three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. The Town also includes in this report supplemental information to the basic financial statements.

Government-wide Financial Statements

The government-wide financial statements include a Statement of Net Position and a Statement of Activities. These statements provide information about the activities of the Town as a whole and present both a long-term and short-term view of the Town's finances. Financial reporting at this level is similar to the accounting used by most private-sector companies.

The Statement of Net Position includes all assets and liabilities, with the difference reported as net position. Over time, increases or decreases in the Town's net position is one indicator of whether its financial health is improving or deteriorating. Evaluation of the overall economic health requires other non-financial factors, such as changes in the Town's property tax base and the condition of the Town's roads, as well as many others.

The Statement of Activities reports the current year change in net position. This statement includes all of the current year's revenues and expenses regardless of when cash is received or paid.

The Statement of Net Position and the Statement of Activities are divided into the following types of activities:

- Governmental activities - Most of the Town's basic services are reported here, including general government administration, public works, public safety, health and human services, sanitation, education, and cemeteries. Property taxes, excise taxes, fees, interest income and state and federal grants finance most of these activities.

Currently, the Town does not have any business-type activities.

Fund Financial Statements

For governmental activities, these statements focus on how services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Town's operations in more detail than the government-wide statements by providing information about the Town's most significant funds. The remaining statements provide financial information about activities for which the Town acts solely as a trustee or agent for the benefit of those outside of the government.

Financial Analysis of the Town as a Whole - Government-wide Financial Statements

The following schedule is a summary of net position for the years ended June 30, 2022 and 2021:

	<u>2022</u>	<u>2021</u>	<u>Change</u>
Governmental Activities			
Current and other assets	\$ 2,777,910	\$ 2,259,256	\$ 518,654
Capital assets	<u>3,011,098</u>	<u>3,170,380</u>	<u>(159,282)</u>
Total Assets	5,789,008	5,429,636	359,372
Deferred outflows related to OPEB	22,058	28,667	(6,609)
Deferred outflows related to pension	<u>39,720</u>	<u>46,870</u>	<u>(7,150)</u>
Total Deferred Outflows	61,778	75,537	(13,759)
Long term-liabilities	162,140	171,162	(9,022)
Other liabilities	<u>185,092</u>	<u>211,346</u>	<u>(26,254)</u>
Total Liabilities	347,232	382,508	(35,276)
Deferred inflows related to pension	19,536	608	18,928
Deferred inflows related to OPEB	<u>67,078</u>	<u>77,095</u>	<u>(10,017)</u>
Total Deferred Inflows	86,614	77,703	8,911
Net position:			
Net investment in capital assets	3,006,608	3,170,380	(163,772)
Restricted, nonexpendable	47,563	45,163	2,400
Restricted, expendable	69,902	64,580	5,322
Unrestricted	<u>2,292,867</u>	<u>1,764,839</u>	<u>528,028</u>
	<u>\$ 5,416,940</u>	<u>\$ 5,044,962</u>	<u>\$ 371,978</u>

The above shows the Town continues to be in a strong financial position with assets well exceeding liabilities. Much of this is tied up in capital assets. We also have almost \$2 million in carryforwards and reserves to help offset future budget expenditures.

The following schedule is a summary of the statement of activities for the years ended June 30, 2022 and 2021:

	<u>2022</u>	<u>2021</u>	<u>Change</u>
Governmental Activities			
Revenues:			
Program revenues:			
Charges for services	\$ 116,147	\$ 114,554	\$ 1,593
Operating grants and contributions	256,520	298,122	(41,602)
General revenues			
Property taxes	4,057,063	3,954,632	102,431
Excise taxes	302,992	322,611	(19,619)
Intergovernmental	236,223	315,315	(79,092)
Other	157,383	60,752	96,631
Total Revenues	<u>5,126,328</u>	<u>5,065,986</u>	<u>60,342</u>
Expenses:			
General			
General government	\$ 324,924	\$ 346,091	\$ (21,167)
Public safety	246,728	245,887	841
Public works	507,746	679,135	(171,389)
Recreation, health, and human services	40,434	34,981	5,453
Sanitation	171,045	143,221	27,824
County tax	872,556	885,682	(13,126)
Education	2,454,013	2,447,942	6,071
Maine State Retirement	93,051	94,694	(1,643)
Other	43,853	40,719	3,134
Total Expenses	<u>4,754,350</u>	<u>4,918,352</u>	<u>(164,002)</u>
Change in Net Position	<u>\$ 371,978</u>	<u>\$ 147,634</u>	<u>\$ 224,344</u>

Total revenues were up slightly with the majority coming from a mil rate increase (8.1 to 8.25) . Intergovernmental revenues are down due to COVID relief funds for the school being exhausted, as we expected. Also anticipated was the decrease in excise tax that had climbed during COVID. The large increase in "other" revenue was ARPA funds we have allocated for the First Church. Expenditures were down in total compared to 2021 mostly due to paving work not being completed. The Transfer Station expenditure was up due to higher volume and personnel expenses. Overall, the change in net position was an increase of \$372K helping to build our Undesignated Fund Balance for use to offset future budgets.

Financial Analysis of the Town's Funds - Fund Financial Statements

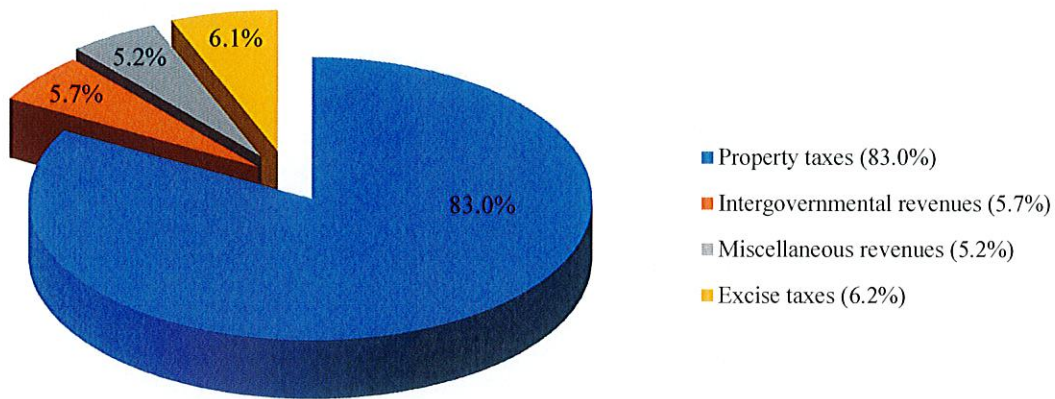
Our analysis of the Town's major funds begins with the fund financial statements on page 6 and provides detailed information about the most significant funds-not the Town as a whole. Some funds are required to be established by State law. However, the Town establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money. The Town reports governmental funds.

- **Governmental funds** - Most of the Town's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Town's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the Town's programs. We describe the relationship, or differences, between governmental activities, reported in the Statement of Net Position and the Statement of Activities, and governmental funds in reconciliations on pages 8 and 10 of the financial statements.

In an effort to reduce borrowing and eliminate peaks in the mill rate, the Town continues to build reserve funds (assigned fund balances within the general fund) annually to reduce the need for major fund outlays as equipment and infrastructure assets need replacement. All expenditures incurred in the reserve funds are noted in the Report of the Selectmen. A listing of all reserve accounts can be found at Note K to the financial statements.

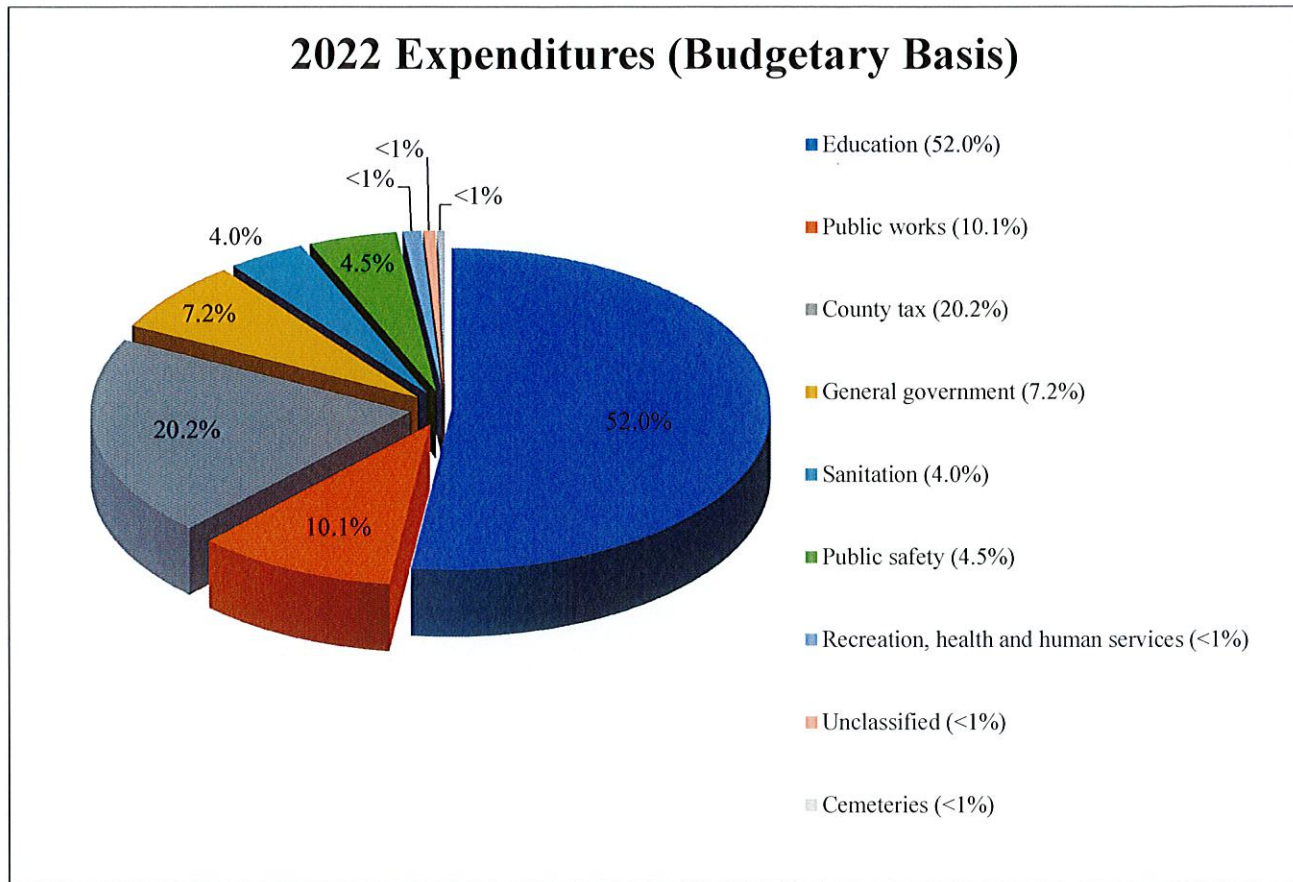
Current year revenues in the general fund on a budgetary basis were made up of the following:

2022 Revenues (Budgetary Basis)



As we state yearly, property taxes continue to be the primary source of revenue. Excise tax is down slightly (6.8 to 6.2%), all auto excise tax is used on our roads and boat excise helps with the Harbor Management budget. Intergovernmental revenues are down due to COVID funding being exhausted. Most other revenues remained fairly flat.

Current year expenditures in the general fund on a budgetary basis were made up of the following:



Again, as we noted earlier, Education and County Tax make up the majority (72.2%) of our budget, yet the Town has very little input other than a Town Meeting vote. The other expenditures have remained rather flat after the initial increase in the Volunteer Fire Department.

GENERAL FUND BUDGETARY HIGHLIGHTS

A budget to actual comparison is reported on page 11.

As the Statement of Revenues, Expenditures and Changes in Fund Balance show, the Town revenue exceeded the budget by \$227K. Excise tax, although down from last year (\$19K), was over budget by \$50K. The budget was not adjusted this year as we are of the mind that this is not a long-term shift, and it will go back down. Intergovernmental revenues were up due to an increase in Municipal Revenue Sharing received by the State. Miscellaneous Revenue was up due to ARPA funding. On the expenditure side, all budgets came in under for the year. Most notably was Education related, which will be carried forward, followed by Public Works, which held off on some paving due to scheduling with the paver. Overall, Fund Balance increased by \$196K.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of June 30, 2022, the Town had approximately \$6.6 million invested in capital assets. (See table below)

	Governmental Activities	
	<u>2022</u>	<u>2021</u>
Land and improvements	\$ 211,849	\$ 211,849
Buildings and improvements	2,346,675	2,317,657
Infrastructure	2,752,490	2,752,490
Equipment	955,628	943,045
Five Islands wharf	<u>343,512</u>	<u>343,512</u>
TOTALS	<u>\$ 6,610,154</u>	<u>\$ 6,568,553</u>

Assets included here are the School, Transfer Station, Fire Department (Town owned Equipment only), new infrastructure, and the Five Islands Wharf. These items were placed on the books at historical costs (as best could be determined) and are/will be depreciated over their estimated useful lives. A breakdown of all assets listed above is available at the Town Office.

The Town adopted a policy of capturing any capital expenditure in excess of \$10,000. Several items under that amount were capitalized in conjunction with others items (i.e. all costs associated with the "new" transfer station were reviewed regardless of their amount to get a true total cost of the project). These items will be looked at yearly and added to the Capital Asset Schedule as appropriate. Total additions to capital assets of the year ended June 30, 2022 was \$41,601 and there were not any retirements of fixed assets.

The additions this year were in the school and consisted of: repave of basketball court and walkways, new hallway flooring, bathroom renovations and a new dishwasher for the lunch program. There were no other additions and no retirements. We will be looking at this process more closely as we work toward a capital plan for the Town.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The annual budget assures the efficient, effective and economic use of Town resources. Through the budget process, the citizenry, at Town Meeting, sets the direction of the Town, allocating its resources and establishing its priorities.

The Town currently has no long-term debt and is in the process of reviewing capital assets and implementing a plan for replacement of equipment and other needs. The Town maintains a good healthy balance in our accounts. Budgets continue to climb as inflation and energy costs continue to rise, as we know, it all plays together, from the cost of fuel driving the cost of asphalt to the happenings around the world affecting the prices we see at the grocery store. We are still feeling our way around post pandemic and determining (or not) what a new normal is. Although the Town tries to maintain a flat mil rate, we had a slight mil rate increase last year. As costs continue to rise, we continue to count on our committees and boards to do more with less. Our volunteers are often the backbone that makes it all work and we appreciate and thank them.

Georgetown, like all municipalities, is expected to abide by State mandates with no additional funding or other non-monetary support and does its best to comply. The State is looking to implement laws regarding affordable housing and tax stabilization for seniors. Both are admirable and need to be well thought out or it is just more shifting of the tax burden from one group to another with no real reform. The additional work of administrating these programs falls to the municipalities with little to no support at the state level. Affordable housing is an issue all over the state, from costs of rent to homelessness to overcrowding. There are no simple solutions to problems that have been brewing for years. We continue to reach out to our representatives at the State and Federal level to let our voices and concerns be heard and we encourage taxpayers to do the same.

CONTACTING THE TOWN'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the Town's finances and to show the Town's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Town Office at (207) 371-2820 and ask for the Town Treasurer. Citizens are welcomed to visit with the appropriate staff on any financial matters.

Statement of Net Position

Town of Georgetown, Maine

As of June 30, 2022

	Governmental Activities
Assets	
Cash - Town	\$ 2,177,507
Cash - School	444,266
Cash held by third parties - School	12,180
Inventory	1,480
Due from other governments	12,847
Taxes receivable	69,478
Tax liens receivable	21,622
Accounts receivable - School	18,360
Prepaid expenses	20,171
Capital assets, net of accumulated depreciation	3,011,098
Total Assets	5,789,009
Deferred Outflows of Resources	
Deferred outflows related to OPEB	22,058
Deferred outflows related to pension	39,720
Total Deferred Outflows of Resources	61,778
Liabilities	
Accounts payable - Town	59,354
Accounts payable - School	18,444
Accrued teachers' wages payable	97,159
Accrued Town wages payable	6,303
Deposit payable	3,833
Long-term liabilities:	
Portion due or payable within one year:	
Accrued compensated absences	48,611
Lease obligation	2,040
Portion due or payable after one year:	
Lease obligation	2,450
Net OPEB liability	100,141
Net pension liability	8,898
Total Liabilities	347,233
Deferred Inflows of Resources	
Deferred inflows related to OPEB	67,078
Deferred inflows related to pension	19,536
Total Deferred Inflows of Resources	86,614
Net Position	
Net investment in capital assets	3,006,608
Restricted, nonexpendable	47,563
Restricted, expendable	69,902
Unrestricted	2,292,867
Net Position	\$ 5,416,940

See accompanying independent auditors' report and notes to financial statements.

Statement of Activities

Town of Georgetown, Maine

For the Year Ended June 30, 2022

Function/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	Governmental Activities
Governmental Activities:				
General government	\$ 324,924	\$ 82,186	\$ -	\$ (242,738)
Public safety	246,728	20,459	-	(226,269)
Public works	507,746	-	27,980	(479,766)
Recreation, health and human services	40,434	-	14,502	(25,932)
Sanitation	171,045	-	-	(171,045)
County tax	872,556	-	-	(872,556)
Education	2,454,013	-	120,987	(2,333,026)
Maine Public Employees Retirement	93,051	-	93,051	-
Cemeteries	16,935	-	-	(16,935)
Unclassified	26,918	13,502	-	(13,416)
Total Governmental Activities	4,754,350	116,147	256,520	(4,381,683)
General revenues:				
Taxes:				
				4,057,063
				302,992
				236,223
				15,396
				141,987
			Total General Revenues	4,753,661
			Change in Net Position	371,978
			Net position at beginning of year	5,044,962
			Net Position at End of Year	\$ 5,416,940

See accompanying independent auditors' report and notes to financial statements.

Balance Sheet - Governmental Funds

Town of Georgetown, Maine

As of June 30, 2022

	General	Other Governmental Funds	Total Governmental Funds
Assets			
Cash - Town	\$ 2,100,046	\$ 77,461	\$ 2,177,507
Cash - School	444,266	-	444,266
Cash held by third parties - School	12,180	-	12,180
Inventories	-	1,480	1,480
Accounts receivable - School	8,800	9,560	18,360
Due from other governments	12,847	-	12,847
Taxes receivable	69,478	-	69,478
Tax liens receivable	21,622	-	21,622
Prepaid expenses	20,171	-	20,171
Due from other funds - Town	-	42,196	42,196
Due from other funds - School	6,345	-	6,345
Total Assets	\$ 2,695,755	\$ 130,697	\$ 2,826,452
Liabilities, Deferred Inflows or Resources, and Fund Balances			
Liabilities			
Accounts payable - Town	\$ 53,947	\$ 5,407	\$ 59,354
Accounts payable - School	18,444	-	18,444
Accrued teachers' wages payable	97,159	-	97,159
Accrued Town wages payable	6,303	-	6,303
Due to other funds - Town	-	6,345	6,345
Due to other funds - School	42,196	-	42,196
Deposit payable	3,833	-	3,833
Total Liabilities	221,882	11,752	233,634
Deferred Inflows of Resources			
Unavailable revenue - property taxes	48,000	-	48,000
Total Deferred Inflows of Resources	48,000	-	48,000
Fund Balances			
Nonspendable:			
General Fund - School	32,351	-	32,351
Special Revenues	-	1,480	1,480
Restricted, nonexpendable:			
Permanent Fund	-	47,563	47,563
Restricted, expendable:			
General Fund - School	2,390	-	2,390
Permanent Fund	-	29,898	29,898
Special Revenues	-	40,004	40,004
Assigned:			
General Fund - School	125,000	-	125,000
General Fund - Town	1,458,581	-	1,458,581
Unassigned:			
General Fund - School	165,421	-	165,421
General Fund - Town	642,130	-	642,130
Total Fund Balances	2,425,873	118,945	2,544,818
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 2,695,755	\$ 130,697	\$ 2,826,452

See accompanying independent auditors' report and notes to financial statements.

**Reconciliation of Governmental Funds Balance Sheet
to the Statement of Net Position**

Town of Georgetown, Maine

As of June 30, 2022

Total Fund Balances - Governmental Funds **\$ 2,544,818**

Amounts reported for governmental activities in the Statement of
Net Position is different because:

Capital assets used in governmental activities are not financial
resources and therefore are not reported as assets in governmental
funds. The cost of capital assets, net of accumulated depreciation is: 3,011,098

Property tax revenues are presented on the modified accrual basis
of accounting in the governmental funds but in the Statement of
Activities, property tax revenue is reported under the accrual
method. The balance in unavailable revenue - property tax
revenue in the governmental funds as a deferred inflow is: 48,000

The following deferred outflows below are not current assets or
financial resources and the following deferred inflows are not
current liabilities due and payable in the current period and
therefore are not reported in the Balance Sheet:

Deferred outflows related to pension	\$ 39,720	
Deferred outflows related to OPEB	22,058	
Deferred inflows related to pension	(19,536)	
Deferred inflows related to OPEB	<u>(67,078)</u>	
		(24,836)

Long-term liabilities are not due and payable in the current period
and therefore are not reported as liabilities in the funds. Long-term
and related liabilities at year-end consist of:

Accrued vacation	(48,611)	
Lease obligation	(4,490)	
Net OPEB liability	(100,141)	
Net pension liability	<u>(8,898)</u>	
		<u>(162,140)</u>

Net Position - Governmental Activities **\$ 5,416,940**

See accompanying independent auditors' report and notes to financial statements.

**Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds**

Town of Georgetown, Maine

For the Year Ended June 30, 2022

	General	Other Governmental Funds	Total Governmental Funds
Revenues			
Property taxes	\$ 4,074,063	\$ -	\$ 4,074,063
Excise taxes	302,992	-	302,992
Intergovernmental revenues	279,592	120,100	399,692
Intergovernmental on behalf payments	93,051	-	93,051
Interest	15,278	118	15,396
Miscellaneous revenues	238,990	14,527	253,517
Total Revenues	5,003,966	134,745	5,138,711
Expenditures			
Current			
General government	310,761	-	310,761
Public safety	193,867	-	193,867
Public works	438,075	-	438,075
Recreation, health and human services	40,434	-	40,434
Sanitation	171,639	-	171,639
County tax	872,556	-	872,556
Education	2,245,873	171,311	2,417,184
MEPERS on behalf payments	93,051	-	93,051
Cemeteries	16,935	-	16,935
Unclassified	26,918	-	26,918
Total Expenditures	4,410,109	171,311	4,581,420
Revenues Over (Under) Expenditures	593,857	(36,566)	557,291
Other Financing Sources (Uses)			
Operating transfers - in	1,512	45,000	46,512
Operating transfers - out	(40,383)	(1,512)	(41,895)
Total Other Financing Sources (Uses)	(38,871)	43,488	4,617
Revenues and Other Sources Over Expenditures and Other Uses	554,986	6,922	561,908
Fund balances at beginning of year	1,870,887	112,023	1,982,910
Fund Balances at End of Year	\$ 2,425,873	\$ 118,945	\$ 2,544,818

See accompanying independent auditors' report and notes to financial statements.

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities

Town of Georgetown, Maine

As of June 30, 2022

Net Change in Fund Balances - Total Governmental Funds \$ 561,908

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital asset additions differed from depreciation expense in the current period:

Capital asset additions	\$ 41,601	
Depreciation expense	<u>(200,883)</u>	(159,282)

Property tax revenues are presented on the modified accrual basis of accounting in the governmental funds but in the Statement of Activities, property tax revenue is reported under the accrual method. The current year change in unavailable - property tax revenue reported in the governmental funds and not in the Statement of Activities is: (17,000)

Note proceeds provide current resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position.

Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. This is the amount by which proceeds from borrowing differed from debt repayments in the current period:

Principal portion of lease obligation payments	<u>1,848</u>	1,848
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Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.

Change in accrued vacation	(9,552)	
Adjustment to pension expense	(6,363)	
Adjustment to OPEB expense	<u>419</u>	
		<u>(15,496)</u>

Change in Net Position of Governmental Activities \$ 371,978

See accompanying independent auditors' report and notes to financial statements.

**Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - General Fund (Budgetary Basis)**

Town of Georgetown, Maine

For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues				
Property taxes	\$ 4,057,063	\$ 4,057,063	\$ 4,074,063	\$ 17,000
Excise taxes	252,000	252,000	302,992	50,992
Intergovernmental	249,126	249,126	279,592	30,466
Interest	16,000	16,000	15,278	(722)
Miscellaneous	109,669	109,669	238,990	129,321
Total Revenues	4,683,858	4,683,858	4,910,915	227,057
Expenditures				
Current				
General government	448,772	448,772	310,761	138,011
Public safety	233,985	233,985	193,867	40,118
Public works	587,850	587,850	438,075	149,775
Recreation, health and human services	44,038	44,038	40,434	3,604
Sanitation	181,828	181,828	171,639	10,189
County tax	872,556	872,556	872,556	-
Education	2,602,859	2,602,859	2,245,873	356,986
Cemeteries	17,100	17,100	16,935	165
Unclassified	26,562	26,562	26,918	(356)
Total Expenditures	5,015,550	5,015,550	4,317,058	698,492
Revenues Over (Under) Expenditures	(331,692)	(331,692)	593,857	925,549
Other Financing Sources (Uses)				
Operating transfers in	2,012	2,012	3,512	1,500
Operating transfers out	(155,500)	(155,500)	(400,793)	(245,293)
Utilization of assigned surplus	311,092	311,092	-	(311,092)
Utilization of unassigned surplus	300,000	300,000	-	(300,000)
Total Other Financing Sources (Uses)	457,604	457,604	(397,281)	(854,885)
Revenues and Other Sources Over				
Expenditures and Other Uses	\$ 125,912	\$ 125,912	\$ 196,576	\$ 70,664
Budgetary fund balance at beginning of year			939,209	
Budgetary Fund Balance at End of Year			\$ 1,135,785	

See accompanying independent auditors' report and notes to financial statements.

Notes to Financial Statements - Continued

Town of Georgetown, Maine

Note C - Capital Assets

A summary of capital assets transactions for the year ended June 30, 2022, follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Retirements</u>	<u>Ending Balance</u>
Governmental Activities:				
Non-Depreciable Assets:				
Land	\$ 181,299	\$ -	\$ -	\$ 181,299
Depreciable Assets:				
Land improvements	30,550	-	-	30,550
Buildings and improvements	2,317,657	29,018	-	2,346,675
Infrastructure	2,752,490	-	-	2,752,490
Equipment	933,280	12,583	-	945,863
Five Islands wharf	<u>343,512</u>	<u>-</u>	<u>-</u>	<u>343,512</u>
Totals at historical cost	6,558,788	41,601	-	6,600,389
Less accumulated depreciation:				
Land improvements	28,742	500	-	29,242
Buildings and improvements	1,491,423	57,406	-	1,548,829
Infrastructure	806,466	69,671	-	876,137
Equipment	647,398	63,344	-	710,742
Five Islands wharf	<u>420,114</u>	<u>8,102</u>	<u>-</u>	<u>428,216</u>
Total accumulated depreciation	<u>3,394,143</u>	<u>199,023</u>	<u>-</u>	<u>3,593,166</u>
Land and depreciable capital assets, net	<u>3,164,645</u>	<u>(157,422)</u>	<u>-</u>	<u>3,007,223</u>
Intangible right-to-use assets:				
Leased equipment	<u>9,765</u>	<u>-</u>	<u>-</u>	<u>9,765</u>
Less accumulated amortization:	<u>4,030</u>	<u>1,860</u>	<u>-</u>	<u>5,890</u>
Intangible right-to-use assets, net	<u>5,735</u>	<u>(1,860)</u>	<u>-</u>	<u>3,875</u>
Capital Assets, Net	<u>\$ 3,170,380</u>	<u>\$ (159,282)</u>	<u>\$ -</u>	<u>\$ 3,011,098</u>

Depreciation expense was charged to the following functions:

Governmental activities:	
General government	\$ 14,881
Education	64,926
Public safety	51,405
Public works	<u>69,671</u>
Total governmental activities depreciation expense	<u>\$ 200,883</u>

Notes to Financial Statements - Continued

Town of Georgetown, Maine

Note D - Interfund Receivables and Payables

Interfund balances at June 30, 2022 consisted of the following individual fund receivables and payables:

	Receivables <u>Due from</u>	Payables <u>(Due to)</u>	Net Internal <u>Balances</u>
Governmental Activities			
General Fund:			
<i>Special Revenue Funds:</i>			
School Lunch	\$ -	\$ (27,922)	
Title II	850	-	
Title IV	4,750	-	
Local entitlement	516	-	
ESSER 3	229	-	
Grade 6	-	(1,155)	
Help a Kid	-	(1,777)	
Memorial music	-	(649)	
Greenhouse Grant	-	(4,688)	
Georgetown Island Education	-	(5,502)	
Honey Bee Grant	-	(221)	
5210 Grant	-	(282)	
	<u>6,345</u>	<u>(42,196)</u>	\$ 35,851
Special Revenue Funds:			
<i>General Fund:</i>			
School Lunch	27,922	-	
Title II	-	(850)	
Title IV	-	(4,750)	
Local entitlement	-	(516)	
ESSER 3	-	(229)	
Grade 6	1,155	-	
Help a Kid	1,777	-	
Memorial music	649	-	
Greenhouse Grant	4,688	-	
Georgetown Island Education	5,502	-	
Honey Bee Grant	221	-	
5210 Grant	282	-	
	<u>42,196</u>	<u>(6,345)</u>	(35,851)
Net Governmental Activities	<u>\$ 48,541</u>	<u>\$ (48,541)</u>	<u>\$ -</u>

Notes to Financial Statements - Continued

Town of Georgetown, Maine

Note D - Interfund Receivables and Payables - Continued

Interfund balances resulted from (1) the Town pooling cash in the General Fund for other funds disclosed above, for greater efficiency and physical control, (2) the time lag between the dates that interfund goods or reimbursable expenditures occur, or (3) the time lag between the dates payments between funds are made.

Note E - Interfund Transfers

Interfund transfers are used to finance various programs accounted for in other funds in accordance with budgetary authorizations. Interfund transfers for the year consisted of the following amounts:

	<u>Transfers In</u>	<u>Transfers Out</u>	<u>Net Transfers</u>
<u>General Fund:</u>			
<i>Special Revenue Fund:</i>			
School Lunch	\$ -	\$ (45,000)	
<i>Trust Fund:</i>			
Cemetery Trust	-	(1,512)	
	-	(46,512)	\$ (46,512)
<u>Special Revenue Funds:</u>			
<i>General Fund:</i>			
School Lunch	45,000	-	
<i>Trust Fund:</i>			
<i>General Fund:</i>			
Cemetery Trust	1,512	-	
	46,512	-	46,512
Total Interfund Transfers	\$ 46,512	\$ (46,512)	\$ -

Note F - Leases Payable

The Town has acquired a copier through financing lease obligations with interest at 9.94%. The annual requirements to amortize capital lease obligations are as follows:

Year ending			
<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 2,040	\$ 355	\$ 2,395
2024	2,252	143	2,395
2025	198	2	200
	<u>\$ 4,490</u>	<u>\$ 500</u>	<u>\$ 4,990</u>

Notes to Financial Statements - Continued

Town of Georgetown, Maine

Note G - Long-Term Liabilities

Long-term liability activity for the year ended June 30, 2022, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Amounts Due within One Year</u>
Governmental Activities:					
Lease payable	\$ 6,338	\$ -	\$ 1,848	\$ 4,490	\$ 2,040
Compensated absences	39,059	9,552	-	48,611	48,611
Net OPEB liability	97,152	2,989	-	100,141	-
Net pension liability	28,613	-	19,715	8,898	-
Total Governmental	<u>\$ 171,162</u>	<u>\$ 12,541</u>	<u>\$ 21,563</u>	<u>\$ 162,140</u>	<u>\$ 50,651</u>

Note H - Compensated Absences

Under the terms of personnel policies, vacation and sick leave are granted in varying amounts. Accumulated unused sick leave is not payable upon separation and therefore is not included as part of compensated absences. The Town accrues unpaid vacation when earned (or estimated to be earned) by the employee.

Note I - Defined Benefit Pension Plan - Georgetown School Department

General Information about the Pension

Plan Description

The State Employee and Teacher (SET) Plan is a multiple-employer cost sharing plan with a special funding situation. As of June 30, 2021 there were 238 employers, including the State of Maine (the State), participating in the plan. The State is also a non-employer contributing entity in that the State pays the unfunded actuarial liability (UAL) on behalf of teachers, while school districts contribute the normal cost, calculated actuarially, for their teacher members.

The plan is administered by the Maine Public Employees Retirement System (the System).

Notes to Financial Statements - Continued

Town of Georgetown, Maine

Note K - Assigned Fund Balance - Continued

	Balance at 6/30/2021	Appropriated	Additions	Reductions	Balance at 6/30/2022
Maine Community					
Foundation Grant	26	-	-	-	26
Broadband Grant	116	-	-	-	116
Public Works Paving	-	225,000	-	(75,075)	149,925
Education	300,494	2,193,495	213,352	(2,382,179)	325,162
Total carryforwards	\$ 317,621	\$ 2,421,795	\$ 213,352	\$ (2,459,112)	\$ 493,656
<i>Other Reserves:</i>					
Education - capital					
improvement	\$ 53,615	\$ 7,500	\$ -	\$ -	\$ 61,115
Five Islands Fire					
Station Reserve	14,815	1,000	-	-	15,815
Five Islands Tennis					
Court Reserve	8,900	-	-	-	8,900
Wharf Capital	152,524	20,000	-	-	172,524
M & M Parking Lot	4,634	-	-	-	4,634
Todd's Landing	400	1,000	-	-	1,400
Emergency Vehicle					
Reserve Fund	97,962	40,000	-	-	137,962
Harbor Emergency	28,050	-	-	-	28,050
First Baptist Church Reserve	25,613	93,875	-	-	119,488
Compactor Replacement	39,050	2,000	-	-	41,050
Town Office Equipment					
Reserve	9,683	3,000	-	-	12,683
Town Office Repair Reserve	4,336	3,000	-	-	7,336
Property Assessment	107,500	-	-	-	107,500
Paving Reserve	296,096	25,000	-	-	321,096
Float and Water Access					
Reserve Fund	9,500	-	-	-	9,500
Robinhood Road Repair	75,000	50,000	-	-	125,000
ARPA Church					
Renovation Fund	-	56,517	-	-	56,517
ARPA Funds Reserve	-	56,517	-	-	56,517
Trail Surveying Reserve	4,000	1,000	-	(2,000)	3,000
	<u>\$ 1,249,299</u>	<u>\$ 2,782,204</u>	<u>\$ 213,352</u>	<u>\$ (2,461,112)</u>	<u>\$ 1,783,743</u>

Combining Balance Sheet
Permanent Funds - Trust Fund

Town of Georgetown, Maine

As of June 30, 2022

	<u>Cemetery Trust</u>
Assets	
Cash	<u>\$ 77,461</u>
Total Assets	<u><u>\$ 77,461</u></u>
 Liabilities and Fund Balances	
Liabilities	
Due to other funds	<u>\$ -</u>
Total Liabilities	<u>-</u>
 Fund Balances	
Restricted, nonexpendable	47,563
Restricted, expendable	<u>29,898</u>
Total Fund Balances	<u><u>77,461</u></u>
 Total Liabilities and Fund Balances	<u><u>\$ 77,461</u></u>

See accompanying independent auditors' report.

Schedule of Revenues, Expenditures and Changes in Fund Balance
Permanent Funds - Trust Fund

Town of Georgetown, Maine

For the Year Ended June 30, 2022

	Cemetery Trust
Revenues	
Sale of lots	\$ 2,400
Interest income	118
Total Revenues	<u>2,518</u>
Expenses	<u>-</u>
Revenues Over Expenses	2,518
Other Financing Sources (Uses)	
Operating transfers - out	<u>(1,512)</u>
Total Other Financing Uses	<u>(1,512)</u>
Revenues and Other Sources Over Expenses and Other Uses	1,006
Fund balance at beginning of year	<u>76,455</u>
Fund Balance at End of Year	<u><u>\$ 77,461</u></u>

See accompanying independent auditors' report.

Schedule of Valuation, Assessment and Collection of Taxes

Town of Georgetown, Maine

For the Year Ended June 30, 2022

Valuation

Real estate	\$	491,765,200
Personal property		<u>-</u>

Total Valuation	\$	<u>491,765,200</u>
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Assessment

Valuation x rate - \$491,765,200 x 0.008250	\$	4,057,063
Supplementals		<u>-</u>

Total Assessment Charged to Collector	\$	4,057,063
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Collection and Credits

Cash collections	3,985,512
Tax abatements	<u>2,073</u>

Total Collection and Credits	<u>3,987,585</u>
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2022 Taxes Receivable - June 30, 2022	\$	<u>69,478</u>
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See accompanying independent auditors' report.