

Balance Sheet

TOWN OF GEORGETOWN STANDARD BALANCE SHEET FINAL w/ audit adjustments FOR THE 1 PERIOD ENDING JUNE 30, 2023

ASSETS:

00-1021-00	Bath Savings - Checking	60,281.95
00-1022-00	Georgetown Central School Cash	417,627.56
00-1026-00	Northeast Bank - MM Acct	1,714,867.80
00-1027-00	Camden National Bank (formerly Bank of M	0.00
00-1028-00	First Federal Savings CD's	228,917.08
00-1029-00	Androscoggin Savings Bank	231,653.42
00-1030-00	TD Bank North	0.00
00-1045-00	Bath Savings - CD's	176,334.41
00-1110-00	Tax Collector - Cash on Hand	150.00
00-1200-00	Accounts Receivable	0.00
00-1210-00	2022 - 2023 Taxes Receivable	79,067.99
00-1230-00	2020 - 2021 Tax Liens Receivable	825.39
00-1235-00	2021 - 2022 Tax Liens Receivable	14,546.44
00-1310-00	Deposit (Unemployment Cash-School)	12,436.29
00-1320-00	General Prepaids	1,000.00
00-1325-00	General Prepaids (School)	23,066.46
00-1330-00	Due from Government Agencies	16,164.00
00-1340-00	Other Receivables	4,529.00
00-1345-00	Other Receivables (School)	4,137.00
00-1400-00	Due from Other Funds (School)	8,502.79
Total Assets		<u>2,994,107.58</u>

LIABILITIES:

00-2000-00	Accounts Payable	177,804.81
00-2010-00	Accrued Payroll	14,700.76
00-2012-00	Accrued Payroll/School	106,124.47
00-2015-00	School/Accounts Payable	38,746.00
00-2100-00	Payroll Liabilities	0.00
00-2110-00	Direct Deposit Liabilities	0.00
00-2200-00	ARPA Funds Payable	0.00
00-2400-00	Deferred Property Taxes	27,640.77
00-2500-00	TAN with Bath Savings	0.00
00-2650-00	Due to Special Revenues	77,115.01
00-2700-00	Security Deposit - Love Nest	3,833.33
Total Liabilities		<u>445,965.15</u>

EQUITY:

00-3200-00	Designated Fund Balance	265,964.92
00-3300-00	Undesignated Fund Balance	776,887.68
00-3405-00	Property Assessing Reserve Fund	107,500.00
00-3500-00	State Revenue Sharing Expected	0.00
00-3505-00	Homestead Exemption Reimbursement	0.00
00-3510-00	Expected Revenues	0.00
00-3600-00	Paving Reserve Fund	371,096.00
00-3650-00	Robinhood Rd Repair Reserve Fund	200,000.00

Balance Sheet

**TOWN OF GEORGETOWN
STANDARD BALANCE SHEET FINAL w/ audit adjustments
FOR THE 1 PERIOD ENDING JUNE 30, 2023**

00-3700-00	Emergency Vehicle Reserve Fund	157,963.36
00-3750-00	Five Islands Station Reserve Fund	15,815.57
00-3800-00	Harbor Emergency Reserve Fund	28,049.94
00-3810-00	Shellfish Conservation Reserve	0.00
00-3900-00	Wharf Reserve Fund	187,157.95
00-3901-00	Float & Water Access Reserve Fund	9,500.00
00-3905-00	Parking Lot Reserve Fund	4,634.00
00-3906-00	Richards Library Reserve Fund	1,000.00
00-3910-00	Todd's Landing Reserve Fund	2,400.00
00-3920-00	SWC Equipment Reserve Fund	41,050.00
00-3930-00	Office Equipment Reserve Fund	10,347.74
00-3940-00	Town Office Repair / Maint Reserve Fund	12,335.48
00-3941-00	Health Insurance Reserve Fund	14,536.42
00-3942-00	Broadband Grant Fund	116.00
00-3950-00	First Baptist Church Reserve Fund	119,488.18
00-3955-00	ARPA Church Renovation Fund	48,767.24
00-3956-00	ARPA Funds Reserve (non spendable till ap	56,517.22
00-3980-00	Five Islands Tennis Court Reserve	8,900.00
00-3990-00	CC Trail Surveying Reserve	0.00
00-3991-00	CC Trail Maint Reserve	500.00
00-3992-00	ME Community Resilience Grant Fund	39,000.00
03-4215-30	School Facilities Reserve Fund	68,614.73
99-9999-98	History Balancing Accounts	0.00
Total Equity		<u>2,548,142.43</u>
Total Liabilities and Equity		<u><u>2,994,107.58</u></u>

2022-23 taxes

Acct	Name ----	Year	Original Tax	Payment / Adjustments	Amount Due
569 R	DELL, BRADLEY	2022	2,149.00	0.00	2,149.00
1592 R	DONOVAN, MARK S	2022	1,722.03	0.00	1,722.03
600 R	DUNTON, SUSAN L, TRUSTEE	2022	3,083.39	0.00	3,083.39
200 R	FARRELL, MEGAN OSHEA	2022	7,237.31	0.00	7,237.31
679 R	GOODRICH, ALLEN	2022	2,250.66	0.00	2,250.66
476 R	GOODRICH, ALLEN R	2022	640.02	0.00	640.02
256 R	GRAULTY, LEVAUN BELL	2022	1,894.41	0.00	1,894.41
741 R	HENRIQUES, CAROLINE J	2022	2,050.00	0.00	2,050.00
1604 R	KING, ANDREW	2022	639.13	0.00	639.13
847 R	KRAUSE, KATHERINE CORSON	2022	1,806.01	0.00	1,806.01
139 R	LANG, JAMES C	2022	301.44	0.00	301.44
181 R	LANG, JAMES C	2022	823.00	0.00	823.00
1285 R	LANG, JAMES C	2022	760.24	0.00	760.24
734 R	LANG, JAMES CLARK	2022	1,294.18	0.00	1,294.18
298 R	LANG, JAMES CLARKE	2022	601.12	0.00	601.12
1032 R	LANG, JAMES CLARKE	2022	1,456.83	0.00	1,456.83
1584 R	LINDVALL, MARC W	2022	714.27	0.00	714.27
901 R	LUNDSTROM, KIRK ROBERT	2022	1,411.75	479.76	931.99
904 R	LUNT, EMMA J, HEIRS	2022	219.23	0.00	219.23
916 R	MACPHERSON FAMILY LTD PARTNERSHIP	2022	6,605.25	0.00	6,605.25
918 R	MACPHERSON, RUSSELL B, TRUSTEE	2022	3,342.40	0.00	3,342.40
994 R	MCALONEY, SHANNON	2022	1,866.12	0.00	1,866.12
1365 R	MCINTYRE, KENNETH	2022	1,250.86	0.00	1,250.86
1583 R	MCMAHAN, MARISSA D	2022	1,895.30	0.00	1,895.30
952 R	MCMAHON, KEVIN	2022	900.80	0.00	900.80
206 R	MOORE, MANSFIELD A	2022	878.70	0.00	878.70
928 R	MULLINS, MATHEW J	2022	815.93	0.00	815.93
927 R	MURRAY, DAISY L	2022	534.82	0.00	534.82
1018 R	NELSON, JOHN A	2022	245.75	0.00	245.75
56 R	NORRIS, MATTHEW R	2022	1,751.20	493.58	1,257.62
1023 R	O'DONNELL, HEIDI	2022	2,681.17	0.00	2,681.17
1608 R	PARK, KATHRYN	2022	1,076.71	0.00	1,076.71
549 R	PERRY, ROGER W	2022	2,145.47	0.00	2,145.47
1093 R	PLUMMER, ROBERT Q	2022	594.93	0.00	594.93
243 R	PLUMMER, WILLIAM F IV	2022	2,413.32	167.64	2,245.68
1603 R	PLUMMER, WILLIAM F V	2022	674.49	0.00	674.49
1167 R	SAVOIE, DALE A	2022	2,431.88	0.00	2,431.88
1178 R	SEIDMAN, GAY W	2022	2,203.81	0.00	2,203.81
1491 R	SMALL, TROY M	2022	562.22	0.00	562.22
1204 R	SMITH, AMY B	2022	1,585.01	0.00	1,585.01
1312 R	VON HUENE, ANNE CLAIRE	2022	5,259.80	0.00	5,259.80
1336 R	WEINER, ROBIN N, TRUSTEE	2022	1,817.50	0.00	1,817.50
1337 R	WEINER, ROBIN N, TRUSTEE	2022	768.20	0.00	768.20
290 R	WHITTAKER, JON T	2022	2,175.52	570.03	1,605.49
1366 R	WING, RANDALL B	2022	3,247.82	0.00	3,247.82

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Non Zero Balance on All Accounts
Complete List

06/29/2023
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Acct	Name ----	Year	Original Tax	Payment / Adjustments	Amount Due
Total for 45 Bills:		45 Accounts	80,779.00	1,711.01	79,067.99

Payment Summary

Type	Principal	Interest	Costs	Total
C - Correction	-1,894.41	0.00	0.00	-1,894.41
P - Payment	3,605.42	0.00	0.00	3,605.42
Total	1,711.01	0.00	0.00	1,711.01

Non Lien Summary

2022-1	45	79,067.99
Total	45	79,067.99

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6/30/23

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GL 1230

Lien Breakdown
Tax Year: 20201 To 20201
As Of: 06/30/2023

08/17/2023

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2020 Lien

Account	Year	Name	Principal	Principal Due	Pre Lien Int	Costs	Interest	Total
952	2020-1	MCMAHON, KEVIN						
			825.39	825.39	47.32	59.48	118.31	1,050.50
Total for 1 Bill:			825.39	825.39	47.32	59.48	118.31	1,050.50
1 Account								
Lien Summary								
2020-1	1		825.39	825.39	47.32	59.48	118.31	1,050.50
Total:	1		825.39	825.39	47.32	59.48	118.31	1,050.50

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GL 1235

Lien Breakdown
Tax Year: 20211 To 20212
As Of: 06/30/2023

2021 liens

08/17/2023

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Account	Year	Name	Principal	Principal Due	Pre Lien Int	Costs	Interest	Total
569	2021-1	DELL, BRADLEY						
			2,005.58	2,005.58	77.83	56.70	95.94	2,236.05
139	2021-1	LANG, JAMES C						
			281.33	281.33	12.28	56.70	13.46	363.77
181	2021-1	LANG, JAMES C						
			768.08	768.08	33.54	56.70	36.74	895.06
1285	2021-1	LANG, JAMES C						
			709.50	709.50	30.98	56.70	33.94	831.12
734	2021-1	LANG, JAMES CLARK						
			1,207.80	1,207.80	52.74	56.70	57.77	1,375.01
298	2021-1	LANG, JAMES CLARKE						
			561.00	561.00	24.50	56.70	26.83	669.03
1032	2021-1	LANG, JAMES CLARKE						
			1,359.60	1,359.60	59.37	56.70	65.03	1,540.70
904	2021-1	LUNT, EMMA J, HEIRS						
			204.60	204.60	8.93	56.70	9.79	280.02
1365	2021-1	MCINTYRE, KENNETH						
			1,167.38	1,167.38	50.98	64.55	55.84	1,338.75
952	2021-1	MCMAHON, KEVIN						
			840.68	840.68	36.71	56.70	40.21	974.30
206	2021-1	MOORE, MANSFIELD A						
			613.80	613.80	0.00	46.64	15.24	675.68
549	2021-1	PERRY, ROGER W						
			2,002.28	2,002.28	87.43	64.55	95.78	2,250.04
1093	2021-1	PLUMMER, ROBERT Q						
			555.23	555.23	24.25	56.70	26.56	662.74
1167	2021-1	SAVOIE, DALE A						
			2,269.58	2,269.58	35.43	64.55	108.56	2,478.12
Total for 14 Bills:			14,546.44	14,546.44	534.97	807.29	681.69	16,570.39
14 Accounts								
			Lien Summary					
2021-1	14		14,546.44	14,546.44	534.97	807.29	681.69	16,570.39
Total:	14		14,546.44	14,546.44	534.97	807.29	681.69	16,570.39

**TOWN OF GEORGETOWN
EXPECTED REVENUES - MUNICIPAL
FOR THE 1 PERIOD ENDING JUNE 30, 2023 FINAL**

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	
01-4210-10	Carry Forward (Sick / Vacation)	17,287.99	17,700.00	(412.01) 97.7%
01-4380-10	Town Clerk Fees	7,915.55	5,500.00	2,415.55 143.9%
01-4385-10	Deputy Town Clerk Fees	1,411.90	500.00	911.90 282.4%
01-4720-11	Map Sales	15.00	50.00	(35.00) 30.0%
01-4915-11	Copier Income	83.00	100.00	(17.00) 83.0%
01-4970-11	Ad Reimbursements (Liquor / Planning Board)	450.09	200.00	250.09 225.0%
01-4980-11	Transfer from Office Equipment Reserve	2,335.19	3,000.00	(664.81) 77.8%
01-4981-11	Transfer from Maint / Repair Reserve	0.00	12,000.00	(12,000.00) 0.0%
01-4305-12	Boat Excise Tax	11,166.30	13,000.00	(1,833.70) 85.9%
01-4310-12	Over / Under Payments	-59.00	0.00	(59.00) 0.0%
01-4410-12	Bank Interest and CD Earnings	11,902.09	6,000.00	5,902.09 198.4%
01-4411-12	Lien Interest	4,094.04	3,250.00	844.04 126.0%
01-4412-12	Lien Fees	1,321.36	2,250.00	(928.64) 58.7%
01-4420-12	Interest on Taxes	3,506.41	5,000.00	(1,493.59) 70.1%
01-4510-12	Supplemental Taxes	7,844.79	0.00	7,844.79 0.0%
01-4810-12	State Park Fee Sharing	17,602.95	13,000.00	4,602.95 135.4%
01-4815-12	Property Tax Relief Program	71,434.23	0.00	71,434.23 0.0%
01-4825-12	Tree Growth Reimbursement	836.58	0.00	836.58 0.0%
01-4830-12	Veteran's Tax Loss Reimbursement	1,121.00	0.00	1,121.00 0.0%
01-4840-12	AARP Age Friendly Grant (Carry Forward)	0.00	0.00	(0.00) 0.0%
01-4845-12	Insurance Reimbursement	1,384.00	0.00	1,384.00 0.0%
01-4850-12	Broadband Grant Revenue (or Carry Forward)	116.00	0.00	116.00 0.0%
01-4855-12	COVID Response Grant Revenue	0.00	0.00	(0.00) 0.0%
01-4860-12	Cannabis Permit Admin Fees	500.00	0.00	500.00 0.0%
01-4905-12	Clerk - Other Revenues	50.25	0.00	50.25 0.0%
01-4940-12	Treasurer - Misc Income	2,220.05	0.00	2,220.05 0.0%
01-4945-12	Transfer from ARPA funds	7,750.00	0.00	7,750.00 0.0%
01-4210-14	Transfer from Conservation Surveying Reserve	4,000.00	4,000.00	- 100.0%
01-4330-14	Maine Community Resilience Partnership Grant	39,000.00	0.00	39,000.00 #DIV/0!
01-4745-14	Conservation Commission Misc Income	50.00	0.00	50.00 #DIV/0!
02-4350-20	Commercial User Fees	6,300.00	6,000.00	300.00 105.0%
02-4360-20	Commercial Tie Up (Skiff) Fees	1,775.00	1,625.00	150.00 109.2%
02-4730-20	TOPMB Rents	55,025.00	55,015.00	10.00 100.0%
02-4740-20	TOPMB Recreational Tie Up Fees	2,025.00	1,575.00	450.00 128.6%
02-4745-20	TOPMB Misc Revenue (Donations / Late fees)	300.00	200.00	100.00 150.0%
04-4325-43	Dog Licenses	466.00	450.00	16.00 103.6%
04-4326-43	Dog Late Fines / Fees	200.00	100.00	100.00 200.0%
04-4220-42	Municipal/CEO Fees	35.00	0.00	35.00 0.0%
04-4340-42	Building Fees Town Share	11,123.13	10,000.00	1,123.13 111.2%
04-4345-42	Floodplain Permit Fees	250.00	150.00	100.00 166.7%
04-4365-42	Cannabis Permit Fees	750.00	1,000.00	(250.00) 75.0%
04-4370-42	Septic Surcharge (to State)	270.00	150.00	120.00 180.0%
04-4375-42	Plumbing Permits	6,162.50	5,000.00	1,162.50 123.3%
04-4810-40	On Line Burn Permits (State)	0.00	0.00	0.00 0.0%
04-4815-40	Fuel Tax Refund (State)	405.66	0.00	405.66 0.0%
04-4820-40	MMA Grant	900.00	0.00	900.00 0.0%
04-5335-44	Mooring Fees	12,980.00	13,638.00	(658.00) 95.2%
04-4315-45	Clam Licenses	11,509.00	10,800.00	709.00 106.6%
04-4211-45	Transfer from Holt Grant Carry Fwd	0.00	200.00	(200.00) 0.0%
04-4212-45	Holt Grant Carry Fwd	1,138.01	0.00	1,138.01 0.0%
04-4930-45	ME Community Foundation Grant (Carry Forward)	25.73	0.00	25.73 #DIV/0!
06-4210-60	Roads Carry Forward	149,925.00	0.00	149,925.00 #DIV/0!
06-4830-60	State Aid for Roads	25,836.00	26,000.00	(164.00) 99.4%
06-4125-60	Transfer from Robinhood Rd Repair R/F	0.00	15,000.00	(15,000.00) 0.0%
06-4345-60	Auto Excise Tax	283,995.59	250,000.00	33,995.59 113.6%
06-4940-60	Roads - Misc Income	6,885.00	0.00	6,885.00 #DIV/0!
07-4835-70	General Assistance Reimbursement	514.85	2,800.00	(2,285.15) 18.4%
07-4330-71	Snowmobile Fees	304.52	200.00	104.52 152.3%
08-4430-80	Cemetery Trust Fund Interest	1,529.00	1,529.00	- 100.0%
08-4432-80	Cemetery Marker Sales	2,400.00	500.00	1,900.00 480.0%
		<u>\$ 798,369.76</u>	<u>\$ 487,482.00</u>	<u>\$ 310,887.76</u> 163.77%

All municipal revenues (except Lot Sales and Mun. Rev Sharing) :) are reflected here.....

**TOWN OF GEORGETOWN
AMOUNT REMAINING TO BE SPENT
FOR THE 1 PERIOD ENDING JUNE 30, 2023 FINAL**

Department	BUDGET APPROVED AT TOWN MEETING	AMOUNT SPENT	AMOUNT REMAINING	%% USED
Town Officer Salaries	181,968.00	165,660.29	16,307.71	91.0%
Town Office Expense	59,948.00	39,628.40	20,319.60	66.1%
General Government	187,500.00	176,684.70	10,815.30	94.2%
Planning Board	1,550.00	0.00	1,550.00	0.0%
Conservation Commission	8,080.00	6,897.15	1,182.85	85.4%
TOPMB	44,540.00	44,540.00	0.00	100.0%
Fire Department	188,172.00	183,721.29	4,450.71	97.6%
Street Lights	3,900.00	3,931.83	(31.83)	100.8%
Code Enforcement	21,622.00	23,229.26	(1,607.26)	107.4%
Animal Control	4,756.00	2,290.97	2,465.03	48.2%
Harbor Committee	13,750.00	11,168.98	2,581.02	81.2%
Shellfish Conservation Committee	22,612.00	19,212.40	3,399.60	85.0%
Solid Waste Management	186,636.00	180,738.82	5,897.18	96.8%
Roads	412,500.00	556,574.81	(144,074.81)	134.9%
Snowplowing	287,250.00	287,250.00	0.00	100.0%
General Assistance	4,000.00	785.50	3,214.50	19.6%
Recreation	6,690.00	5,168.81	1,521.19	77.3%
Health and Human Services	35,029.00	35,029.00	0.00	100.0%
Cemetery	22,100.00	25,857.76	(3,757.76)	117.0%
MacMahan Island	27,053.00	27,053.00	0.00	100.0%
	1,719,656.01	1,795,422.97	(75,766.96)	
Overlay	25,000.00	0.00	25,000.00	
Total Municipal	1,744,656.01	1,795,422.97	(50,766.96)	102.9%

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2023 FINAL
DIVISION 1 GENERAL GOVERNMENT - DEPARTMENT 10: TOWN OFFICER SALARIES**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
01-4110-10 Appropriation	181,968.00	181,968.00	0.00	100.0%
EXPENSES:				
01-7001-10 Selectman Salaries	12,999.84	13,000.00	0.16	100.0%
01-7005-10 Town Clerk / Tax Collector	36,414.00	36,414.00	0.00	100.0%
01-7006-10 Deputy Town Clerk / Tax Coll	2,592.00	2,592.00	0.00	100.0%
01-7007-10 Finance Director / Treasurer	54,600.00	54,600.00	0.00	100.0%
01-7008-10 Admin Assistant/Bookkeeper	1,365.00	0.00	(1,365.00)	#DIV/0!
01-7009-10 TOPMB Stipends	1,500.00	1,500.00	0.00	100.0%
01-7010-10 Registrar of Voters	300.00	300.00	0.00	100.0%
01-7011-10 Town Administrator	46,312.00	46,312.00	0.00	100.0%
01-7013-10 Emergency Management Director	250.00	250.00	0.00	100.0%
01-7060-10 Sick / Vacation Time	0.00	3,300.00	3,300.00	0.0%
01-7061-10 Sick / Vacation Fund	0.00	17,700.00	17,700.00	0.0%
01-7075-10 Town Clerk Fees	7,915.55	5,500.00	(2,415.55)	143.9%
01-7076-10 Deputy Town Clerk Fees	1,411.90	500.00	(911.90)	282.4%
TOTAL EXPENSES	165,660.29	181,968.00	16,307.71	91.0%
NET INCOME (LOSS)	16,307.71	0.00	16,307.71	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2023 FINAL
DIVISION 1 GENERAL GOVERNMENT - DEPARTMENT 11: TOWN OFFICE EXPENSE**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
01-4110-11 Appropriation	59,948.00	59,948.00	0.00	100.0%
EXPENSES:				
01-7026-11 Custodian	3,397.92	3,398.00	0.08	100.0%
01-7090-11 Education & Training	976.32	1,500.00	523.68	65.1%
01-7120-11 Office Machines Expense	845.00	800.00	(45.00)	105.6%
01-7125-11 Office Supplies and Paper	2,072.08	2,500.00	427.92	82.9%
01-7126-11 Treasurer Supplies	0.00	750.00	750.00	0.0%
01-7127-11 Bank Charges	653.43	750.00	96.57	87.1%
01-7128-11 Miscellaneous Office Expense	0.00	200.00	200.00	0.0%
01-7130-11 Postage	1,318.47	1,500.00	181.53	87.9%
01-7136-11 Mileage Expense	1,134.60	1,000.00	(134.60)	113.5%
01-7140-11 Computer Software / Service Contract	13,959.54	15,500.00	1,540.46	90.1%
01-7141-11 Repairs / Maint - Town Office	0.00	18,500.00	18,500.00	0.0%
01-7143-11 Town Office Repairs / Maint Reserve	5,000.00	5,000.00	0.00	100.0%
01-7145-11 Custodial Supplies	0.00	150.00	150.00	0.0%
01-7150-11 Utilities (Office) Elect & Fuel)	3,244.99	3,500.00	255.01	92.7%
01-7155-11 Telephone	1,307.18	1,800.00	492.82	72.6%
01-7165-11 Office Equipment (copier/computer)	5,268.78	2,600.00	(2,668.78)	202.6%
01-7175-11 Advertising	450.09	500.00	49.91	90.0%
TOTAL EXPENSES	39,628.40	59,948.00	20,319.60	66.1%
NET INCOME (LOSS)	20,319.60	0.00	20,319.60	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2023 FINAL
DIVISION 1 GENERAL GOVERNMENT - DEPARTMENT 12 GENERAL GOVERNMENT**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
01-4110-12 Appropriation	187,500.00	187,500.00	0.00	100.0%
EXPENSES:				
01-7050-12 FICA - Town Share	24,851.02	25,000.00	148.98	99.4%
01-7070-12 Unemployment - Town Share	0.00	200.00	200.00	0.0%
01-7180-12 MMA Dues	3,821.00	3,800.00	(21.00)	100.6%
01-7181-12 Age Friendly Grant Expenses	0.00	0.00	0.00	0.0%
01-7182-12 Professional Dues	197.89	300.00	102.11	66.0%
01-7183-12 Broadband Grant Expenses	0.00	0.00	0.00	0.0%
01-7184-12 COVID Response Grant Expense	0.00	0.00	0.00	0.0%
01-7185-12 ARPA Funds Expenditures	7,750.00	0.00	(7,750.00)	#DIV/0!
01-7290-12 First Baptist Church	620.83	500.00	(120.83)	124.2%
01-7299-12 Misc Town Expense	465.84	500.00	34.16	93.2%
01-7300-12 Tax Collection Expense	2,360.45	3,500.00	1,139.55	67.4%
01-7305-12 Town Counsel	2,733.00	12,000.00	9,267.00	22.8%
01-7306-12 Interest Expense - TAN	0.00	200.00	200.00	0.0%
01-7310-12 Town Audit	11,750.00	11,750.00	0.00	100.0%
01-7315-12 Town Report	2,000.00	4,000.00	2,000.00	50.0%
01-7320-12 Property Assessing	7,000.00	7,500.00	500.00	93.3%
01-7325-12 Property Mapping Updates	1,169.34	2,500.00	1,330.66	46.8%
01-7330-12 Election Expense	1,778.83	1,500.00	(278.83)	118.6%
01-7340-12 Health Insurance	66,000.00	66,000.00	0.00	100.0%
01-7350-12 Insurances	32,045.00	32,000.00	(45.00)	100.1%
01-7355-12 Worker's Compensation Insurance	9,580.00	11,000.00	1,420.00	87.1%
01-7360-12 Comprehensive Plan Update	0.00	250.00	250.00	0.0%
01-7414-12 2022-2023 Abatements	44.20	0.00	(44.20)	#DIV/0!
01-7413-12 2019-2020 Abatements	0.00	0.00	0.00	0.0%
01-7415-12 2020-2021 Abatements	0.00	0.00	0.00	0.0%
01-7416-12 2021-2022 Abatements	0.00	0.00	0.00	0.0%
01-7424-12 2022-2023 Abatement Interest	0.10	0.00	(0.10)	0%
01-7423-12 2019-2020 Abatement Interest	0.00	0.00	0.00	0.0%
01-7425-12 2020-2021 Abatement Interest	0.00	0.00	0.00	0.0%
01-7426-12 2021-2022 Abatement Interest	0.00	0.00	0.00	0.0%
01-8000-12 Contingency	2,517.20	5,000.00	2,482.80	50.3%
TOTAL EXPENSES	176,684.70	187,500.00	10,815.30	94.2%
NET INCOME (LOSS)	10,815.30	(0.00)	10,815.30	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2023 FINAL
DIVISION 1 GENERAL GOVERNMENT - DEPARTMENT 13: PLANNING BOARD**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
01-4110-13 Appropriation	1,550.00	1,550.00	0.00	100.0%
EXPENSES:				
01-7090-13 Education & Training	0.00	300.00	300.00	0.0%
01-7220-13 Planning Board Ops / Misc	0.00	50.00	50.00	0.0%
01-7221-13 Ordinance / Map Revisions	0.00	100.00	100.00	0.0%
01-7222-13 Board of Appeals	0.00	1,050.00	1,050.00	0.0%
01-8000-13 Contingency	0.00	50.00	50.00	0.0%
TOTAL EXPENSES	0.00	1,550.00	1,550.00	0.0%
NET INCOME (LOSS)	1,550.00	(0.00)	1,550.00	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2023 FINAL
DIVISION 1 GENERAL GOVERNMENT - DEPARTMENT 14: CONSERVATION COMMISSION**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
01-4110-14 Appropriation	8,080.00	8,080.00	0.00	100.0%
EXPENSES:				
01-7130-14 Postage	0.00	0.00	0.00	0.0%
01-7170-14 Printing	1,055.66	1,500.00	444.34	70.4%
01-7205-14 Operations	0.00	350.00	350.00	0.0%
01-7206-14 Trail Surveying	4,000.00	4,000.00	0.00	100.0%
01-7208-14 Dues - MEACC	0.00	100.00	100.00	0.0%
01-7210-14 Trail Surveying Reserve	1,000.00	1,000.00	0.00	100.0%
01-7211-14 Trail Maintenance / Development	201.44	500.00	298.56	40.3%
01-7212-14 Website Maintenance	140.05	130.00	(10.05)	107.7%
01-7213-14 Trail Maintenance Reserve	500.00	500.00	0.00	100.0%
TOTAL EXPENSES	6,897.15	8,080.00	1,182.85	85.4%
NET INCOME (LOSS)	1,182.85	(0.00)	1,182.85	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2023 FINAL
DIVISION 2 TOWN OWNED PROPERTY - DEPARTMENT 20: TOPMB**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
02-4110-20 Appropriation	44,540.00	44,540.00	0.00	100.0%
EXPENSES:				
02-7105-20 General Operations	72.20	500.00	427.80	14.4%
02-7110-20 Maint & Repair & Tennis Courts	11,477.76	10,250.00	(1,227.76)	112.0%
02-7111-20 Hauling / Launching	3,705.00	3,800.00	95.00	97.5%
02-7120-20 Mowing / Tree Cutting	6,450.00	7,000.00	550.00	92.1%
02-7130-20 Postage	0.00	0.00	0.00	0.0%
02-7140-20 Submerged Lease Fees	150.00	150.00	0.00	100.0%
02-7150-20 Utilities	685.04	840.00	154.96	81.6%
02-7510-20 Wharf R/F	20,000.00	20,000.00	0.00	100.0%
02-7512-20 Todd's Landing R/F	1,000.00	1,000.00	0.00	100.0%
02-7514-20 Richards Library R/F	1,000.00	1,000.00	0.00	100.0%
02-8000-20 Contingency	0.00	0.00	0.00	0.0%
TOTAL EXPENSES	44,540.00	44,540.00	0.00	100.0%
NET INCOME (LOSS)	0.00	(0.00)	0.00	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2023 FINAL
DIVISION 3 SCHOOLS - DEPARTMENT 30: SCHOOLS**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
03-4110-30 Appropriation	2,310,603.00	2,310,603.00	0.00	100.0%
03-4210-30 General Carry Forward	325,162.00	125,000.00	200,162.00	260.1%
03-4615-30 State Education Subsidy Payments	0.00	153,223.00	(153,223.00)	0.0%
TOTAL INCOME	<u>2,635,765.00</u>	<u>2,588,826.00</u>	<u>46,939.00</u>	101.8%
EXPENSES:				
03-6000-30 Previous Year School Expenses	0.00	0.00	0.00	**
03-6200-30 Current Year School Expenses	<u>2,345,817.99</u>	<u>2,588,826.00</u>	<u>243,008.01</u>	90.6%
	<u>2,345,817.99</u>	<u>2,588,826.00</u>	<u>243,008.01</u>	90.6%
NET INCOME (LOSS)	<u>289,947.01</u>	<u>0.00</u>	<u>289,947.01</u>	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2023 FINAL
DIVISION 4 PUBLIC SAFETY - DEPARTMENT 40: FIRE DEPARTMENT**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
04-4110-40 Appropriation	188,172.00	188,172.00	0.00	100.0%
EXPENSES:				
04-7001-40 Payroll/Fire & EMS Admin / Maint	8,674.19	14,602.00	5,927.81	59.4%
04-7002-40 Payroll/FF and Ambulance Calls	21,524.17	17,000.00	(4,524.17)	126.6%
04-7003-40 Payroll/Training (Amb & FD)	7,139.15	7,500.00	360.85	95.2%
04-7004-40 Payroll/Firefighter 1 / EMT Training	1,785.00	6,000.00	4,215.00	29.8%
04-7005-40 Payroll/Financial & Business Admin	14,343.67	20,870.00	6,526.33	68.7%
04-7006-40 Payroll/FD Stipends	5,600.00	5,600.00	0.00	100.0%
04-7007-40 Communications/Technology	3,906.41	3,625.00	(281.41)	107.8%
04-7008-40 Equipment Replacement	(490.94)	8,000.00	8,490.94	-6.1%
04-7009-40 EMS/Ambulance	11,000.69	10,200.00	(800.69)	107.8%
04-7108-40 Gear, Uniforms & Health Expenses	7,101.90	11,500.00	4,398.10	61.8%
04-7109-40 Maintenance - Equipment	6,388.83	6,200.00	(188.83)	103.0%
04-7010-40 Misc (Recruitment, outreach, discretionar	627.94	1,000.00	372.06	62.8%
04-7110-40 Maintenance - Buildings and Grounds	1,753.41	4,500.00	2,746.59	39.0%
04-7111-40 Maintenance - Vehicles	47,288.65	19,500.00	(27,788.65)	242.5%
04-7112-40 Vehicle Fuel	4,836.28	5,000.00	163.72	96.7%
04-7125-40 Office Expenses	3,311.00	3,575.00	264.00	92.6%
04-7150-40 Utilities/Building Fuel	10,430.94	15,000.00	4,569.06	69.5%
04-7236-40 Advanced Life Support (Midcoast Hospita	8,500.00	8,500.00	0.00	100.0%
04-7520-40 Emergency Vehicle Reserve Fund	20,000.00	20,000.00	0.00	100.0%
04-7530-40 Five Islands Station Reserve Fund	0.00	0.00	0.00	0.0%
TOTAL EXPENSES	183,721.29	188,172.00	4,450.71	97.6%
NET INCOME (LOSS)	4,450.71	(0.00)	4,450.71	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2023 FINAL
DIVISION 4 PUBLIC SAFETY - DEPARTMENT 41: STREET LIGHTS**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
04-4110-41 Appropriation	3,900.00	3,900.00	0.00	100.0%
EXPENSES:				
04-7111-41 Street Signs	361.20	300.00	(61.20)	120.4%
04-7150-41 Street Lights	3,570.63	3,600.00	29.37	99.2%
TOTAL EXPENSES	3,931.83	3,900.00	(31.83)	100.8%
NET INCOME (LOSS)	(31.83)	0.00	(31.83)	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2023 FINAL
DIVISION 4 PUBLIC SAFETY - DEPARTMENT 42: CODE ENFORCEMENT**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
04-4110-42 Appropriation	21,622.00	21,622.00	0.00	100.0%
EXPENSES:				
04-7001-42 CEO Wages	4,000.00	4,000.00	0.00	100.0%
04-7050-42 CEO Supplies	48.00	300.00	252.00	16.0%
04-7080-42 CEO Mileage	573.63	522.00	(51.63)	109.9%
04-7090-42 CEO Training	90.00	500.00	410.00	18.0%
04-7239-42 Septic Fees (to State)	270.00	150.00	(120.00)	180.0%
04-7240-42 CEO Plumbing Permit Share	4,597.50	3,750.00	(847.50)	122.6%
04-7241-42 Maine Plumbing Permit Share	1,540.00	1,250.00	(290.00)	123.2%
04-7242-42 CEO Building Permit Share	11,110.13	11,000.00	(110.13)	101.0%
04-7243-42 CEO Floodplain Permits	250.00	150.00	(100.00)	166.7%
04-7245-42 CEO Cannabis Permit Share	750.00	0.00	(750.00)	0.0%
TOTAL EXPENSES	23,229.26	21,622.00	(1,607.26)	107.4%
NET INCOME (LOSS)	(1,607.26)	0.00	(1,607.26)	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2023 FINAL
DIVISION 4 PUBLIC SAFETY - DEPARTMENT 43: ANIMAL CONTROL**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
04-4110-43 Appropriation	4,756.00	4,756.00	0.00	100.0%
EXPENSES:				
04-7001-43 Animal Control Wages	0.00	2,009.00	2,009.00	0.0%
04-7080-43 Animal Control Mileage	0.00	447.00	447.00	0.0%
04-7090-43 ACO Training / Education	50.00	200.00	150.00	25.0%
04-7105-43 ACO Other Expenses	706.87	500.00	(206.87)	141.4%
04-7180-43 Lincoln County Shelter Annual Contract	1,534.10	1,600.00	65.90	95.9%
TOTAL EXPENSES	2,290.97	4,756.00	2,465.03	48.2%
NET INCOME (LOSS)	2,465.03	0.00	2,465.03	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2023 FINAL
DIVISION 4 PUBLIC SAFETY - DEPARTMENT 44: HARBOR COMMITTEE**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
04-4110-44 Appropriation	13,750.00	13,750.00	0.00	100.0%
EXPENSES:				
04-7001-44 Harbormaster Wages	3,379.27	5,300.00	1,920.73	63.8%
04-7080-44 Harbormaster Expenses	1,666.23	2,000.00	333.77	83.3%
04-7090-44 Harbormaster Training	670.00	1,400.00	730.00	47.9%
04-7105-44 Other Harbor Expenses	1,976.00	1,800.00	(176.00)	109.8%
04-7110-44 Boat Maintenance / Repair	3,253.64	3,000.00	(253.64)	108.5%
04-7130-44 Postage	48.84	100.00	51.16	48.8%
04-7175-44 Harbormaster Association Dues	175.00	150.00	(25.00)	116.7%
04-8000-44 Contingency	0.00	0.00	0.00	#DIV/0!
TOTAL EXPENSES	11,168.98	13,750.00	2,581.02	81.2%
NET INCOME (LOSS)	2,581.02	(0.00)	2,581.02	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2023 FINAL
DIVISION 4 PUBLIC SAFETY - DEPARTMENT 45: SHELLFISH COMMITTEE**

		YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:					
04-4110-45	Appropriation	22,612.00	22,612.00	0.00	100.0%
EXPENSES:					
04-7001-45	Shellfish Warden Wages	12,326.13	10,860.00	(1,466.13)	113.5%
04-7002-45	Deputy Shellfish Warden T/T	0.00	2,500.00	2,500.00	0.0%
04-7080-45	Shellfish Warden Mileage	4,433.15	4,002.00	(431.15)	110.8%
04-7090-45	Shellfish Warden Training	221.51	150.00	(71.51)	147.7%
04-7095-45	Shellfish Warden Uniforms / Equip	693.44	250.00	(443.44)	277.4%
04-7105-45	Shellfish Operations / Water Testing	1,200.00	1,200.00	0.00	100.0%
04-7110-45	ME Community Foundation Grant Exp	0.00	0.00	0.00	0.0%
04-7115-45	Holt Conservation Expenses	0.00	200.00	200.00	0.0%
04-7120-45	Seed Clam / Materials	0.00	2,700.00	2,700.00	0.0%
04-7175-45	Advertising	208.17	150.00	(58.17)	138.8%
04-8000-45	Contingency	130.00	600.00	470.00	21.7%
TOTAL EXPENSES		19,212.40	22,612.00	3,399.60	85.0%
NET INCOME (LOSS)		3,399.60	(0.00)	3,399.60	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2023 FINAL
DIVISION 5 SOLID WASTE - DEPARTMENT 50: SOLID WASTE MANAGEMENT COMMITTEE**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
05-4010-50 Appropriation	186,636.00	186,636.00	0.00	100.0%
EXPENSES:				
05-7001-50 Attendants	67,223.80	66,000.00	(1,223.80)	101.9%
05-7105-50 General Operations	2,567.43	3,000.00	432.57	85.6%
05-7106-50 Safety Equipment	116.50	500.00	383.50	23.3%
05-7108-50 Licensing Fees	540.00	500.00	(40.00)	108.0%
05-7109-50 Training	0.00	500.00	500.00	0.0%
05-7110-50 Maintenance and Repair	4,998.40	5,000.00	1.60	100.0%
05-7150-50 Utilities	963.12	950.00	(13.12)	101.4%
05-7155-50 Telephone	600.70	600.00	(0.70)	100.1%
05-7185-50 Solid Waste Disposal	84,197.00	90,000.00	5,803.00	93.6%
05-7186-50 Recycling Contract / Other	12,086.36	12,086.00	(0.36)	100.0%
05-7187-50 Universal Hazardous Waste	1,515.02	1,000.00	(515.02)	151.5%
05-7188-50 Household Hazardous Waste	1,430.49	2,000.00	569.51	71.5%
05-7565-50 Capital Improvements	2,500.00	2,500.00	0.00	100.0%
05-8000-50 Contingency	2,000.00	2,000.00	0.00	100.0%
TOTAL EXPENSES	180,738.82	186,636.00	5,897.18	96.8%
NET INCOME (LOSS)	5,897.18	0.00	5,897.18	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2023 FINAL
DIVISION 6 ROADS & BRIDGES - DEPARTMENT 60: ROADS & BRIDGES**

		YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:					
06-4110-60	Appropriation	412,500.00	412,500.00	0.00	100.0%
EXPENSES:					
06-7090-60	Education and Training	0.00	500.00	500.00	0.0%
06-7110-60	Maintenance (General)	10,870.86	8,000.00	(2,870.86)	135.9%
06-7111-60	Maintenance (Gravel Rds)	14,304.40	15,000.00	695.60	95.4%
06-7112-60	Maintenance (Paved Rds)	52,485.29	55,000.00	2,514.71	95.4%
06-7113-60	Maintenance (Line Painting)	8,857.68	4,000.00	(4,857.68)	221.4%
06-7114-60	Maintenance (Brush cutting, mowin	5,760.00	15,000.00	9,240.00	38.4%
06-7115-60	Paving	314,394.41	190,000.00	(124,394.41)	165.5%
06-7118-60	Robinhood Rd Culvert Repair	24,902.17	0.00	(24,902.17)	#DIV/0!
06-7530-60	Paving Reserve Fund	50,000.00	50,000.00	0.00	100.0%
06-7540-60	Robinhood Rd Repair Reserve	75,000.00	75,000.00	0.00	100.0%
06-8000-60	Contingency	0.00	0.00	0.00	0.0%
TOTAL EXPENSES		556,574.81	412,500.00	(144,074.81)	134.9%
NET INCOME (LOSS)		(144,074.81)	(0.00)	(144,074.81)	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2023 FINAL
DIVISION 6 ROADS & BRIDGES - DEPARTMENT 61: SNOW REMOVAL**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
06-4110-61 Appropriation	287,250.00	287,250.00	0.00	100.0%
06-4945-61 Contractor Reimbursement	55,442.78	0.00	55,442.78	0.0%
TOTAL INCOME	342,692.78	287,250.00	55,442.78	119.3%
EXPENSES:				
06-7190-61 Snow Removal General	287,250.00	287,250.00	0.00	100.0%
06-7192-61 Sand and Salt Purchases	55,442.78	0.00	(55,442.78)	0.0%
TOTAL EXPENSES	342,692.78	287,250.00	(55,442.78)	119.3%
NET INCOME (LOSS)	0.00	(0.00)	0.00	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2023 FINAL
DIVISION 7 RECREATION & HUMAN SERVICES - DEPARTMENT 70: TOWN ASSISTANCE**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
07-4110-70 Appropriation	4,000.00	4,000.00	0.00	100.0%
EXPENSES:				
07-7346-70 General Assistance	785.50	4,000.00	3,214.50	19.6%
TOTAL EXPENSES	785.50	4,000.00	3,214.50	19.6%
NET INCOME (LOSS)	3,214.50	0.00	3,214.50	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2023 FINAL
DIVISION 7 RECREATION & HUMAN SERVICES - DEPARTMENT 71: RECREATION COMMITTEE**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
07-4110-71 Appropriation	6,690.00	6,690.00	0.00	**
EXPENSES:				
07-7201-71 Blessing of the Fleet	0.00	0.00	0.00	0.0%
07-7202-71 Halloween / Christmas Parties (GCC)	427.29	450.00	22.71	95.0%
07-7203-71 Five Islands Tennis Courts	547.94	250.00	(297.94)	219.2%
07-7204-71 Sledding / Outdoor Activity Party	0.00	250.00	250.00	0.0%
07-7205-71 YMCA Swim Program	990.00	940.00	(50.00)	105.3%
07-7206-71 Holiday in the Harbor / Christmas Tree Lig	690.02	700.00	9.98	98.6%
07-7207-71 GTKYN Party	1,568.28	2,000.00	431.72	78.4%
07-7208-71 Fun Run / Walk	417.68	850.00	432.32	49.1%
07-7210-71 4th of July Parade	0.00	200.00	200.00	0.0%
07-7211-71 Meet the Candidates Night	0.00	50.00	50.00	0.0%
07-7212-71 Miscellaneous	0.00	100.00	100.00	0.0%
07-7213-71 Sporting Events / School Vaca Program	527.60	300.00	(227.60)	175.9%
07-7214-71 Summer Picnic	0.00	500.00	500.00	0.0%
07-7215-71 Game Day - Winter	0.00	100.00	100.00	0.0%
TOTAL EXPENSES	5,168.81	6,690.00	1,521.19	77.3%
NET INCOME (LOSS)	1,521.19	(0.00)	1,521.19	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2023 FINAL
DIVISION 7 RECREATION & HUMAN SERVICES - DEPARTMENT 72: HEALTH & HUMAN SERVICES**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
07-4110-72 Appropriation	35,029.00	35,029.00	0.00	100.0%
EXPENSES:				
07-7347-72 Social Services Donations	5,075.00	5,075.00	0.00	100.0%
07-7348-72 Richards Library	1,500.00	1,500.00	0.00	100.0%
07-7349-72 Patten Free Library	20,454.00	20,454.00	0.00	100.0%
07-7350-72 Georgetown Community Center	8,000.00	8,000.00	0.00	100.0%
TOTAL EXPENSES	35,029.00	35,029.00	0.00	100.0%
NET INCOME (LOSS)	0.00	0.00	0.00	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2023 FINAL
DIVISION 8 UNCLASSIFIED - DEPARTMENT 80: CEMETERY DISTRICT**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
08-4110-80 Appropriation	22,100.00	22,100.00	0.00	100.0%
08-4432-80 Marker Sales	2,400.00	0.00	2,400.00	0.0%
08-4750-80 Lot Sales	4,600.00	0.00	4,600.00	0.0%
TOTAL INCOME	29,100.00	22,100.00	7,000.00	131.7%
EXPENSES:				
08-7001-80 Manager	250.00	250.00	0.00	100.0%
08-7100-80 Capital Expenses	0.00	0.00	0.00	0.0%
08-7101-80 General Operations	5,486.06	7,000.00	1,513.94	78.4%
08-7102-80 Flags and Plaques	416.70	350.00	(66.70)	119.1%
08-7103-80 Tree and Brush Trimming	3,705.00	2,000.00	(1,705.00)	185.3%
08-7104-80 Monument Repair / Surveying	0.00	2,000.00	2,000.00	0.0%
08-7105-80 Operations - mowing / upkeep	9,000.00	9,900.00	900.00	90.9%
08-7106-80 Advertising	0.00	200.00	200.00	0.0%
08-7107-80 Marker Expense	2,400.00	400.00	(2,000.00)	600.0%
08-7115-80 Reserve Fund	0.00	0.00	0.00	#DIV/0!
08-7540-80 Transfer to Trust Fund	4,600.00	0.00	(4,600.00)	#DIV/0!
TOTAL EXPENSES	25,857.76	22,100.00	(3,757.76)	117.0%
NET INCOME (LOSS)	3,242.24	(0.00)	3,242.24	**

TOWN OF GEORGETOWN
 STANDARD INCOME STATEMENT
 FOR THE 1 PERIOD ENDING JUNE 30, 2023 FINAL
 DIVISION 8 UNCLASSIFIED - DEPARTMENT 81: MACMAHAN ISLAND

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:				
08-4110-81 Appropriation	27,053.00	27,053.00	0.00	100.0%
EXPENSES:				
08-7490-81 MacMahan Island Tax Rebate	27,053.00	27,053.00	0.00	100.0%
TOTAL EXPENSES	27,053.00	27,053.00	0.00	100.0%
NET INCOME (LOSS)	0.00	0.00	0.00	**

**TOWN OF GEORGETOWN
STANDARD INCOME STATEMENT
FOR THE 1 PERIOD ENDING JUNE 30, 2023 FINAL
DIVISION 9 SPECIAL ASSESSMENTS - DEPARTMENT 90: SPECIAL ASSESSMENTS**

	YTD ACTUAL	BUDGET	VARIANCE \$	%
INCOME:		**change o/l to actual		
09-4110-90 Assessments (County Tax & Overlay)	1,150,952.43	967,297.00	183,655.43	119.0%
09-4230-90 Undesignated Fund Balance Application	0.00	225,000.00	(225,000.00)	0.0%
09-4805-90 Municipal Revenue Sharing	78,627.82	55,000.00	23,627.82	143.0%
09-4810-90 Property Tax Relief (Homestead)	0.00	0.00	0.00	0.0%
TOTAL INCOME	1,229,580.25	1,247,297.00	(17,716.75)	98.6%
EXPENSES:				
09-9800-90 Sagadahoc County Tax	942,297.00	942,297.00	0.00	100.0%
09-9900-90 Overlay	0.00	25,000.00	25,000.00	0.0%
TOTAL EXPENSES	942,297.00	967,297.00	25,000.00	97.4%
NET INCOME (LOSS)	287,283.25	280,000.00	7,283.25	**

TOWN OF GEORGETOWN
STANDARD TRIAL BALANCE FINAL w/ audit adjustments
FOR THE 1 PERIOD ENDING JUNE 30, 2023

ASSETS:

00-1021-00	Bath Savings - Checking	60,281.95
00-1022-00	Georgetown Central School Cash	417,627.56
00-1026-00	Northeast Bank - MM Acct	1,714,867.80
00-1027-00	Camden National Bank (formerly Bank of Maine)	0.00
00-1028-00	First Federal Savings CD's	228,917.08
00-1029-00	Androscoggin Savings Bank	231,653.42
00-1030-00	TD Bank North	0.00
00-1045-00	Bath Savings - CD's	176,334.41
00-1110-00	Tax Collector - Cash on Hand	150.00
00-1210-00	2022 - 2023 Taxes Receivable	79,067.99
00-1230-00	2020 - 2021 Tax Liens Receivable	825.39
00-1235-00	2021 - 2022 Tax Liens Receivable	14,546.44
00-1310-00	Deposit (Unemployment Cash-School)	12,436.29
00-1320-00	General Prepaids	1,000.00
00-1325-00	General Prepaids (School)	23,066.46
00-1330-00	Due from Government Agencies	16,164.00
00-1340-00	Other Receivables	4,529.00
00-1345-00	Other Receivables (School)	4,137.00
00-1400-00	Due from Other Funds (School)	8,502.79
00-1405-00	Town Owned Property	0.00

LIABILITES:

00-2000-00	Accounts Payable	-177,804.81
00-2010-00	Accrued Payroll	-14,700.76
00-2012-00	Accrued Payroll (School)	-106,124.47
00-2015-00	Accounts Payable - (School)	-38,746.00
00-2100-00	Payroll Liabilities	0.00
00-2110-00	Direct Deposit Liabilities	0.00
00-2200-00	ARPA Funds Payable	0.00
00-2400-00	Deferred Property Taxes	-27,640.77
00-2500-00	TAN with Bath Savings	0.00
00-2650-00	Due to Special Revenues (School)	-77,115.01
00-2700-00	Security Deposit - Love Nest	-3,833.33

EQUITY:

00-3200-00	Designated Fund Balance	-265,964.92
00-3300-00	Undesignated Fund Balance	-776,887.68
00-3405-00	Property Assessing Reserve Fund	-107,500.00
00-3500-00	State Revenue Sharing Expected	0.00
00-3505-00	Homestead Exemption Reimbursement	0.00
00-3510-00	Expected Revenues	0.00
00-3600-00	Paving Reserve Fund	-371,096.00
00-3650-00	Robinhood Rd Repair Reserve Fund	-200,000.00
00-3700-00	Emergency Vehicle Reserve Fund	-157,963.36
00-3750-00	Five Islands Station Reserve Fund	-15,815.57
00-3800-00	Harbor Emergency Reserve Fund	-28,049.94
00-3810-00	Shellfish Conservation Reserve Fund	0.00
00-3900-00	Wharf Reserve Fund	-187,157.95
00-3901-00	Float & Water Access Reserve Fund	-9,500.00

TOWN OF GEORGETOWN
STANDARD TRIAL BALANCE FINAL w/ audit adjustments
FOR THE 1 PERIOD ENDING JUNE 30, 2023

00-3905-00	Parking Lot Reserve Fund	-4,634.00
00-3906-00	Richards Library Reserve Fund	-1,000.00
00-3910-00	Todd's Landing Reserve Fund	-2,400.00
00-3915-00	Cemetery Reserve Fund	0.00
00-3920-00	Compactor Reserve Fund	-41,050.00
00-3925-00	Vacation / Sick Pay Reserve Fund	0.00
00-3930-00	Office Equipment Reserve Fund	-10,347.74
00-3940-00	Town Office Repair / Maint Reserve Fund	-12,335.48
00-3941-00	Health Insurance Reserve Fund	-14,536.42
00-3942-00	Broadband Grant Fund	-116.00
00-3950-00	First Baptist Church Reserve Fund	-119,488.18
00-3955-00	ARPA Church Renovation Fund	-48,767.24
00-3956-00	ARPA Funds Reserve (non spendable till approved)	-56,517.22
00-3980-00	Five Islands Tennis Court Reserve	-8,900.00
00-3985-00	Tricentennial Reserve	0.00
00-3990-00	CC Trail Surveying Reserve	0.00
00-3991-00	CC Trail Maint Reserve	-500.00
00-3992-00	ME Community Resilience Grant Fund	-39,000.00
03-4215-30	School Facilities Reserve Fund	-68,614.73
99-9999-98	History Balancing Accounts	0.00

INCOME:

01-4110-10	Appropriation	-181,968.00
01-4110-11	Appropriation	-59,948.00
01-4110-12	Appropriation	-187,500.00
01-4110-13	Appropriation	-1,550.00
01-4110-14	Appropriation	-8,080.00
01-4210-10	Carry Forward (Sick / Vacation)	-17,287.99
01-4210-14	Transfer from Trail Surveying Reserve	-4,000.00
01-4305-12	Boat Excise Tax	-11,166.30
01-4310-12	Over / Under Payments	59.00
01-4330-14	Maine Community Resilience Partnership Grant	-39,000.00
01-4380-10	Town Clerk Fees	-7,915.55
01-4385-10	Deputy Town Clerk Fees	-1,411.90
01-4410-12	Bank Interest and CD Earnings	-11,902.09
01-4411-12	Lien Interest	-4,094.04
01-4412-12	Lien Fees	-1,321.36
01-4420-12	Interest on Taxes	-3,506.41
01-4510-12	Supplemental Taxes	-7,844.79
01-4720-11	Map Sales	-15.00
01-4745-14	Conservation Commission Misc Income	-50.00
01-4810-12	State Park Fee Sharing	-17,602.95
01-4815-12	Property Tax Relief Program	-71,434.23
01-4825-12	Tree Growth Reimbursement	-836.58
01-4830-12	Veteran's Tax Loss Reimbursement	-1,121.00
01-4840-12	Age Friendly Grant Revenue (or CF)	0.00
01-4845-12	Insurance Reimbursement	-1,384.00
01-4850-12	Broadband Grant Revenue (or Carry Forward)	-116.00
01-4855-12	COVID Response Grant Revenue	0.00
01-4860-12	Cannabis Permit Admin Fees	-500.00

TOWN OF GEORGETOWN
STANDARD TRIAL BALANCE FINAL w/ audit adjustments
FOR THE 1 PERIOD ENDING JUNE 30, 2023

01-4905-12	Clerk - Other Revenues	-50.25
01-4915-11	Copier Income	-83.00
01-4940-12	Treasurer - Misc Income	-2,220.05
01-4945-12	Transfer from ARPA funds	-7,750.00
01-4970-11	Advertising Reimbursement	-450.09
01-4980-11	Transfer from Office Equipment Reserve	-2,335.19
01-4981-11	Transfer from Repair / Maint Reserve	0.00
02-4110-20	Appropriation	-44,540.00
02-4350-20	Commercial User Fees	-6,300.00
02-4360-20	Commercial Tie Up (Skiff) Fees	-1,775.00
02-4730-20	Rents	-55,025.00
02-4740-20	Recreational Tie Up Fees	-2,025.00
02-4745-20	TOPMB Misc Revenue (Donations / Late fees)	-300.00
03-4110-30	Appropriation	-2,310,603.00
03-4210-30	General Carry Forward	-325,162.00
04-4110-40	Appropriation	-188,172.00
04-4110-41	Appropriation	-3,900.00
04-4110-42	Appropriation	-21,622.00
04-4110-43	Appropriation	-4,756.00
04-4110-44	Appropriation	-13,750.00
04-4110-45	Appropriation	-22,612.00
04-4212-45	Holt / Beal Isl Grant Carry Forward	-1,138.01
04-4213-45	Transfer from Shellfish Reserve	0.00
04-4315-45	Clam Licenses	-11,509.00
04-4320-45	Shellfish Fines	0.00
04-4325-43	Dog Licenses	-466.00
04-4326-43	Dog Late Fines / Fees	-200.00
04-4327-43	Animal Control Ordinance Fines	0.00
04-4220-42	Municipal/CEO Fees	-35.00
04-4340-42	Building Fees Town Share	-11,123.13
04-4345-42	Floodplain Fees	-250.00
04-4360-42	Subdivision Application Fees	0.00
04-4365-42	CEO Cannabis Permit Fees	-750.00
04-4370-42	Septic Surcharge Fee (Due State)	-270.00
04-4375-42	Plumbing Permits	-6,162.50
04-4815-40	Fuel Tax Refunds (State)	-405.66
04-4820-40	MMA Grant	-900.00
04-4930-45	ME Community Foundation Grant (Carry Forward)	-25.73
04-4940-44	Miscellaneous Income Harbor Committee	0.00
04-5335-44	Mooring Fees	-12,980.00
05-4110-50	Appropriation	-186,636.00
05-4710-50	Miscellaneous Income SWC	0.00
06-4110-60	Appropriation	-412,500.00
06-4110-61	Appropriation	-287,250.00
06-4125-60	Transfer from Robinhood Rd Reserve	0.00
06-4210-60	Carry Forward	-149,925.00
06-4345-60	Auto Excise Tax	-283,995.59
06-4830-60	State Aid for Roads	-25,836.00
06-4940-60	Roads - Misc Income	-6,885.00
06-4945-61	Contractor Reimbursement	-55,442.78

TOWN OF GEORGETOWN
STANDARD TRIAL BALANCE FINAL w/ audit adjustments
FOR THE 1 PERIOD ENDING JUNE 30, 2023

07-4110-70	Appropriation	-4,000.00
07-4110-71	Appropriation	-6,690.00
07-4110-72	Appropriation	-35,029.00
07-4330-71	Snowmobile Fees	-304.52
07-4835-70	General Assistance Reimbursement	-514.85
08-4110-80	Appropriation	-22,100.00
08-4110-81	Appropriation	-27,053.00
08-4430-80	Trust Fund Income	-1,529.00
08-4431-80	Cemetery Trust Transfer In	0.00
08-4432-80	Marker Revenue	-2,400.00
08-4750-80	Cemetery Lot Sales	-4,600.00
09-4110-90	Assessments (County Tax & Overlay)	-1,150,952.43
09-4230-90	Undesignated Surplus Application	0.00
09-4805-90	Municipal Revenue Sharing	-78,627.82
09-4810-90	Property Tax Relief (Homestead)	0.00

EXPENSES:

01-7001-10	Selectmen Salaries	12,999.84
01-7002-10	Training Time - Office	0.00
01-7005-10	Town Clerk / Tax Collector	36,414.00
01-7006-10	Deputy Town Clerk / Tax Coll	2,592.00
01-7007-10	Finance Director / Treasurer	54,600.00
01-7008-10	Admin Assistant (web)	1,365.00
01-7009-10	TOPMB Stipends	1,500.00
01-7010-10	Registrar of Voters	300.00
01-7011-10	Town Administrator	46,312.00
01-7013-10	Emergency Management Director	250.00
01-7026-11	Custodian	3,397.92
01-7027-11	Sub Custodian	0.00
01-7050-12	FICA - Town Share	24,851.02
01-7060-10	Sick / Vacation Time	0.00
01-7061-10	Sick / Vacation Fund	0.00
01-7070-12	Unemployment Town Share	0.00
01-7075-11	Town Clerk Generated Fees	7,915.55
01-7076-11	Deputy Town Clerk Generated Fees	1,411.90
01-7090-11	Education & Training	976.32
01-7090-13	Education & Training	0.00
01-7120-11	Office Machines Expense	845.00
01-7125-11	Office Supplies & Paper	2,072.08
01-7126-11	Treasurer Supplies	0.00
01-7127-11	Bank Charges	653.43
01-7128-11	Miscellaneous Office Expense	0.00
01-7130-11	Postage	1,318.47
01-7130-13	Postage	0.00
01-7130-14	Postage	0.00
01-7136-11	Mileage / Meals Expense	1,134.60
01-7140-11	Computer Software / Service Contract	13,959.54
01-7141-11	Repair / Maint of Town Office	0.00
01-7142-11	Equipment Reserve Fund	0.00
01-7143-11	Repair / Maint of Town Office Reserve	5,000.00

TOWN OF GEORGETOWN
STANDARD TRIAL BALANCE FINAL w/ audit adjustments
FOR THE 1 PERIOD ENDING JUNE 30, 2023

01-7145-11	Custodial Supplies	0.00
01-7150-11	Utilities (Office) Elect & Fuel)	3,244.99
01-7155-11	Telephone	1,307.18
01-7165-11	Office Equipment	5,268.78
01-7170-11	Printing	0.00
01-7170-14	Printing	1,055.66
01-7175-11	Advertising	450.09
01-7176-11	Preservation of Records	0.00
01-7180-12	Maine Municipal Assoc Dues	3,821.00
01-7181-12	Age Friendly Grant Expenses	0.00
01-7182-12	Professional Dues	197.89
01-7183-12	Broadband Grant Expenses	0.00
01-7184-12	COVID Response Grant Expenses	0.00
01-7185-12	ARPA Funds Expenditures	7,750.00
01-7105-14	Conservation Commission Operations	0.00
01-7206-14	Trail Surveying	4,000.00
01-7208-14	MACC Dues	0.00
01-7210-14	Trail Surveying Reserve Fund	1,000.00
01-7211-14	Trail Maintenance	201.44
01-7212-14	Website Maintenance	140.05
01-7213-14	Trail Maintenance Reserve Fund	500.00
01-7220-13	Planning Board Ops / Misc	0.00
01-7221-13	Ordinance / Map Revisions	0.00
01-7222-13	Board of Appeals	0.00
01-7290-12	First Baptist Church	620.83
01-7291-12	First Baptist Church Reserve	0.00
01-7299-12	Misc Town Expense	465.84
01-7300-12	Tax Collection Expense	2,360.45
01-7305-12	Town Counsel	2,733.00
01-7306-12	Interest Expense - TAN	0.00
01-7310-12	Town Audit	11,750.00
01-7315-12	Town Report	2,000.00
01-7320-12	Property Assessing	7,000.00
01-7321-12	Property Assessing Reserve	0.00
01-7322-12	Water Access Reserve	0.00
01-7325-12	Property Mapping Updates	1,169.34
01-7330-12	Election Expense	1,778.83
01-7340-12	Health Insurance	66,000.00
01-7350-12	Insurances	32,045.00
01-7355-12	Worker's Compensation Insurance	9,580.00
01-7414-12	2022-2023 Abatements	44.20
01-7415-12	2020-2021 Abatements	0.00
01-7416-12	2021-2022 Abatements	0.00
01-7424-12	2022-2023 Abatement Interest	0.10
01-7425-12	2020-2021 Abatement Interest	0.00
01-7426-12	2021-2022 Abatement Interest	0.00
01-8000-12	Contingency	2,517.20
02-7105-20	General Operations	72.20
02-7106-20	Ordinance Enforcement	0.00
02-7110-20	Maintenance & Repair	11,477.76

TOWN OF GEORGETOWN
STANDARD TRIAL BALANCE FINAL w/ audit adjustments
FOR THE 1 PERIOD ENDING JUNE 30, 2023

02-7111-20	Hauling / Launching	3,705.00
02-7120-20	Mowing	6,450.00
02-7130-20	Postage	0.00
02-7140-20	Submerged Lease Fees	150.00
02-7150-20	Utilities	685.04
02-7160-20	Surveying	0.00
02-7170-20	Printing / Advertising	0.00
02-7370-20	Capital Improvements	0.00
02-7510-20	Transfer to Wharf Reserve Fund	20,000.00
02-7512-20	Transfer to Todd's Landing Reserve Fund	1,000.00
02-7513-20	Transfer to Float & Water Access R/F	0.00
02-7514-20	Transfer to Richard's Library Reserve Fund	1,000.00
02-8000-20	TOPMB Contingency	0.00
03-6200-30	Current Year School Expenses	2,345,817.99
04-7001-40	Payroll/Fire & EMS Admin / Maint	8,674.19
04-7001-42	Codes Enforcement Officer	4,000.00
04-7001-43	Animal Control Wages	0.00
04-7001-44	Harbormaster Wages	3,379.27
04-7001-45	Shellfish Warden Wages	12,326.13
04-7002-40	Payroll/FF and Ambulance Calls	21,524.17
04-7002-42	Asst CEO - Stipend	0.00
04-7002-45	Auxiliary Shellfish Warden T/T	0.00
04-7003-40	Payroll/Training (Amb & FD)	7,139.15
04-7004-40	Payroll/Firefighter 1 / EMT Training	1,785.00
04-7005-40	Payroll/Financial & Business Admin	14,343.67
04-7006-40	Payroll/FD Stipends	5,600.00
04-7007-40	Communications/Technology	3,906.41
04-7008-40	Equipment Replacement	-490.94
04-7009-40	EMS/Ambulance	11,000.69
04-7010-40	Misc (Recruitment, outreach, discretionary)	627.94
04-7050-42	CEO Supplies	48.00
04-7080-42	CEO Mileage	573.63
04-7080-43	Animal Control Mileage	0.00
04-7080-44	Harbormaster Expenses	1,666.23
04-7080-45	Shellfish Warden Mileage	4,433.15
04-7090-42	CEO Training	90.00
04-7090-43	ACO Training / Education	50.00
04-7090-44	Harbormaster Training	670.00
04-7090-45	Shellfish Warden Training	221.51
04-7095-45	Shellfish Warden Uniform & Equip.	693.44
04-7096-45	Auxiliary Shellfish Warden Uniforms / Equipment	0.00
04-7105-43	Animal Control Other Expenses	706.87
04-7105-44	Other Harbor Expenses	1,976.00
04-7105-45	Shellfish Operations	1,200.00
04-7108-40	Gear, Uniforms & Health Expenses	7,101.90
04-7109-40	Maintenance - Equipment	6,388.83
04-7110-40	Maintenance - Buildings and Grounds	1,753.41
04-7110-44	Boat Maintenance / Repair	3,253.64
04-7110-45	ME Community Foundation Grant	0.00
04-7111-40	Maintenance - Vehicles	47,288.65

**TOWN OF GEORGETOWN
STANDARD TRIAL BALANCE FINAL w/ audit adjustments
FOR THE 1 PERIOD ENDING JUNE 30, 2023**

04-7111-41	Street Signs	361.20
04-7112-40	Vehicle Fuel	4,836.28
04-7115-45	Holt Conservation Expenses	0.00
04-7120-45	Capital Expense - Clams / nets	0.00
04-7125-40	Office Expenses	3,311.00
04-7130-44	Postage	48.84
04-7150-40	Utilities/Building Fuel	10,430.94
04-7150-41	Street Lights	3,570.63
04-7175-44	Harbormaster Association Dues	175.00
04-7175-45	Advertising	208.17
04-7180-43	Lincoln County Animal Shelter	1,534.10
04-7236-40	Advanced Life Support (Midcoast Hospital)	8,500.00
04-7239-42	Surcharge Fee (to State)	270.00
04-7240-42	CEO Plumbing Permit Share	4,597.50
04-7241-42	Maine Plumbing Permit Share	1,540.00
04-7242-42	CEO Building Permit Share	11,110.13
04-7243-42	CEO Floodplain Permits	250.00
04-7245-42	CEO Cannabis Permits Share	750.00
04-7245-43	Dog Late Fines - Payable to ACO	0.00
04-7520-40	Emergency Vehicle Reserve Fund	20,000.00
04-7530-40	Five Islands Station Reserve Fund	0.00
04-7550-44	Harbor Emergency Reserve Fund	0.00
04-8000-44	Contingency	0.00
04-8000-45	Contingency	130.00
05-7001-50	Attendants	67,223.80
05-7060-50	Sick and Vacation Time	0.00
05-7105-50	General Operations	2,567.43
05-7106-50	Safety Equipment	116.50
05-7107-50	Compactor Reserve Fund	0.00
05-7108-50	Licensing Fees	540.00
05-7109-50	Training	0.00
05-7110-50	Maintenance and Repair	4,998.40
05-7150-50	Utilities	963.12
05-7155-50	Telephone	600.70
05-7185-50	Solid Waste Disposal	84,197.00
05-7186-50	Recycling Contract / Other	12,086.36
05-7187-50	Universal Hazardous Waste	1,515.02
05-7188-50	Household Hazardous Waste	1,430.49
05-7565-50	Capital Improvements	2,500.00
05-8000-50	Contingency	2,000.00
06-7090-60	Education and Training	0.00
06-7110-60	Maintenance (General)	10,870.86
06-7111-60	Maintenance (Gravel Rds)	14,304.40
06-7112-60	Maintenance (Paved Rds)	52,485.29
06-7113-60	Maintenance (Line Painting)	8,857.68
06-7114-60	Maintenance (Brush cutting / mowing)	5,760.00
06-7115-60	Paving (or pre)	314,394.41
06-7118-60	Robinhood Road Culvert Repair	24,902.17
06-7190-61	Snow Removal General	287,250.00
06-7192-61	Sand and Salt Purchases	55,442.78

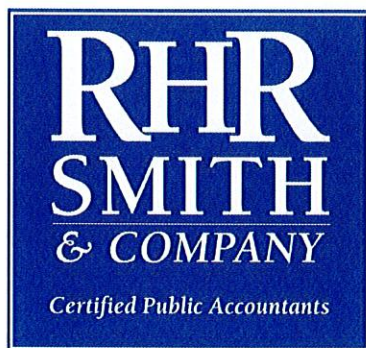
TOWN OF GEORGETOWN
STANDARD TRIAL BALANCE FINAL w/ audit adjustments
FOR THE 1 PERIOD ENDING JUNE 30, 2023

06-7530-60	Paving Reserve	50,000.00
06-7535-60	Road Signs	0.00
06-7540-60	Robinhood Road Repair Reserve	75,000.00
06-8000-60	Contingency	0.00
07-7201-71	Blessing of the Fleet	0.00
07-7202-71	Halloween / Christmas Parties (GCC)	427.29
07-7203-71	Five Islands Tennis Courts	547.94
07-7204-71	Sledding / Outdoor Activity Party	0.00
07-7205-71	YMCA Swim Program	990.00
07-7206-71	Holiday in the Harbor / Christmas Tree Lighting	690.02
07-7207-71	GTKYN Party	1,568.28
07-7208-71	Fun Run / Walk	417.68
07-7210-71	4th of July Parade	0.00
07-7211-71	Meet the Candidates Night	0.00
07-7212-71	Miscellaneous	0.00
07-7213-71	Sporting Events / School Vaca Program	527.60
07-7214-71	Summer Picnic	0.00
07-7215-71	Game Day -- Winter	0.00
07-7346-70	Town General Assistance	785.50
07-7347-72	Social Services Donations	5,075.00
07-7348-72	Richards Library	1,500.00
07-7349-72	Patten Free Library	20,454.00
07-7350-72	Georgetown Community Center	8,000.00
08-7001-80	Manager	250.00
08-7100-80	Capital Expense	0.00
08-7101-80	General Operations	5,486.06
08-7102-80	Flags and Plaques	416.70
08-7103-80	Tree and Brush Trimming	3,705.00
08-7104-80	Monument Repair	0.00
08-7105-80	Mowing	9,000.00
08-7106-80	Advertising	0.00
08-7107-80	Marker Expense	2,400.00
08-7115-80	Reserve Fund	0.00
08-7490-81	MacMahan Island Tax Rebate	27,053.00
08-7540-80	Transfer to Trust Fund	4,600.00
09-9800-90	Sagadahoc County Tax	942,297.00
09-9900-90	Overlay	0.00
99-9999-99	Income Transfer Account	1,304,433.05
TOTAL		0.00

Audited Financial Statements
and Other Financial Information

Town of Georgetown, Maine

June 30, 2023



Proven Expertise & Integrity



INDEPENDENT AUDITOR'S REPORT

Selectboard
Town of Georgetown
Georgetown, Maine

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Town of Georgetown, Maine as of and for the year ended June 30, 2023 and the related notes to the financial statements, which collectively comprise the Town of Georgetown, Maine's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Town of Georgetown, Maine as of June 30, 2023 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town of Georgetown, Maine and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Georgetown, Maine's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Georgetown, Maine's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise doubt about the Town of Georgetown, Maine's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information and pension and OPEB information on pages 6 through 13 and 62 through 70 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Georgetown, Maine's basic financial statements. The Budgetary Comparison Schedule - Budgetary Basis - Budget and Actual - General Fund Revenues, Schedule of Departmental Operations - General Fund, combining and individual nonmajor fund financial statements and capital asset schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Budgetary Comparison Schedule - Budgetary Basis - Budget and Actual - General Fund Revenues, Schedule of Departmental Operations - General Fund, combining and individual nonmajor fund financial statements and capital asset schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information also comprises the reconciliation of audit adjustments to annual financial data submitted to the Maine Education Financial System and is presented for purposes of additional analysis as required by Title 20-A MRSA §6051, Sub-chapter 1(K) of the Maine Revised Statutes as amended. This additional information does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an unrecorded material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 19, 2024, on our consideration of the Town of Georgetown, Maine's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the Town of Georgetown, Maine's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town of Georgetown, Maine's internal control over financial reporting and compliance.

Other Reporting Required by Maine Revised Statutes

In accordance with Maine Revised Statutes, we have also issued our report dated August 19, 2024, on our consideration of Georgetown School Department's budgetary controls that are in place, the accuracy of the annual financial report that was submitted to the Maine Department of Education and Georgetown School Department's compliance with applicable provisions of the Maine Finance Act as noted under MRSA Title 20A, § 6051. The purpose of that report is to describe the scope of our testing over Georgetown School Department's other information, as described above and provide an opinion on Georgetown School Department's internal control and compliance with the provisions of the Maine Finance Act as noted under MRSA Title 20A, § 6051 and not to provide an opinion on the effectiveness of Georgetown School Department's internal control over financial reporting. That report is an integral part of an audit performed in accordance with Maine Revised Statutes in considering Georgetown

School Department's internal control and compliance over the applicable provisions of the Maine Finance Act as noted under MRSA Title 20A, § 6051.

RHR Smith & Company

Buxton, Maine
August 19, 2024

**REQUIRED SUPPLEMENTARY INFORMATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023**

(UNAUDITED)

The following management's discussion and analysis of the Town of Georgetown, Maine's financial performance provides an overview of the Town's financial activities for the fiscal year ended June 30, 2023. Please read it in conjunction with the Town's financial statements.

Financial Statement Overview

The Town of Georgetown's basic financial statements include the following components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the financial statements. This report also includes required supplementary information which consists of the general fund budgetary comparison schedule, the education fund budgetary comparison information, pension and OPEB information and other supplementary information which includes combining and other schedules.

Basic Financial Statements

The basic financial statements include financial information in two differing views: the government-wide financial statements and the fund financial statements. These basic financial statements also include the notes to financial statements that explain in more detail certain information in the financial statements and also provide the user with the accounting policies used in the preparation of the financial statements.

Government-Wide Financial Statements

The government-wide financial statements provide a broad view of the Town's operations in a manner that is similar to private businesses. These statements provide both short-term as well as long-term information in regards to the Town's financial position. These financial statements are prepared using the accrual basis of accounting. This measurement focus takes into account all revenues and expenses associated with the fiscal year regardless of when cash is received or paid. The government-wide financial statements include the following two statements:

The Statement of Net Position - this statement presents all of the government's assets, deferred outflows of resources, liabilities and deferred inflows of resources with the difference being reported as net position.

The Statement of Activities - this statement presents information that shows how the government's net position changed during the period. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows.

Both of the above-mentioned financial statements have one column for the Town's activities. The type of activity presented for the Town of Georgetown is:

- *Governmental activities* - the activities in this section are mostly supported by taxes and intergovernmental revenues (federal and state grants). All of the Town's basic services are reported in governmental activities, which include general government, public safety, public works, sanitation, recreation and social services, general assistance, education and other expenses.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town of Georgetown, like other local governments uses fund accounting to ensure and demonstrate compliance with financial related legal requirements. All of the funds of the Town of Georgetown can be divided into one category: governmental funds.

Governmental funds: All of the basic services provided by the Town are financed through governmental funds. Governmental funds are used to account for essentially the same functions reported in governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, the governmental fund financial statements focus on near-term inflows and outflows of spendable resources. They also focus on the balance of spendable resources available at the end of the fiscal year. Such information will be useful in evaluating the government's near-term financing requirements. This approach is known as the current financial resources measurement focus and the modified accrual basis of accounting. Under this approach, revenues are recorded when cash is received or when susceptible to accrual. Expenditures are recorded when liabilities are incurred and due. These statements provide a detailed short-term view of the Town's finances to assist in determining whether there will be adequate financial resources available to meet the current needs of the Town.

Because the focus of governmental funds is narrower than that of government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. These reconciliations are presented on the page immediately following each governmental fund financial statement.

The Town of Georgetown presents three columns in the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances. The Town's major governmental funds are the general fund and the education fund. All other funds are shown as nonmajor and are combined in the "Other Governmental Funds" column on these statements.

The general fund and the education fund are the only funds for which the Town legally adopted a budget. The Budgetary Comparison Schedule - Budgetary Basis - Budget and Actual - General Fund and the Budgetary Comparison Schedule - Budgetary Basis - Budget and Actual - Education Fund provide a comparison of the original and final budget and the actual expenditures for the current year.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the Government-Wide and the Fund Financial Statements. The Notes to Financial Statements can be found following the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Activities to the Statement of Activities.

Required Supplementary Information

The basic financial statements are followed by a section of required supplementary information, which includes a Budgetary Comparison Schedule - Budgetary Basis - Budget and Actual - General Fund, Budgetary Comparison Schedule - Budgetary Basis - Budget and Actual - Education Fund, Schedule of Proportionate Share of the Net Pension Liability, Schedule of Contributions - Pensions, Schedule of Changes in Net OPEB Liability - MEABT Plan, Schedule of Changes in Net OPEB Liability and Related Ratios - MEABT Plan, Schedule of Proportionate Share of the Net OPEB Liability - SET Plan, Schedule of Contributions - OPEB and Notes to Required Supplementary Information

Other Supplementary Information

Other supplementary information follows the required supplementary information. These combining and other schedules provide information in regards to nonmajor funds, capital asset activity and other detailed budgetary information for the general fund and the education fund.

Government-Wide Financial Analysis

Our analysis below focuses on the net position and changes in net position of the Town's governmental activities. The Town's total net position for governmental activities decreased by \$29,113 from \$5,416,940 to \$5,387,827.

Unrestricted net position - the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation or other legal requirements - decreased to a balance of \$1,962,085 at the end of this year.

TOWN OF GEORGETOWN, MAINE

STATEMENT A

STATEMENT OF NET POSITION
JUNE 30, 2023

	<u>Governmental Activities</u>
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 2,205,364
Investments	714,480
Accounts receivable (net of allowance for uncollectibles):	
Taxes	79,068
Liens	15,372
Other	8,666
Due from other governments	33,071
Inventory	1,976
Prepaid items	24,066
Total current assets	<u>3,082,063</u>
Noncurrent assets:	
Capital assets:	
Land and other non-depreciable assets	181,299
Infrastructure, buildings and vehicles, net of accumulated depreciation	<u>2,657,168</u>
Total noncurrent assets	<u>2,838,467</u>
TOTAL ASSETS	<u>5,920,530</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows related to pensions	34,335
Deferred outflows related to OPEB	<u>23,381</u>
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>57,716</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 5,978,246</u>

STATEMENT A (CONTINUED)

TOWN OF GEORGETOWN, MAINE

STATEMENT OF NET POSITION
JUNE 30, 2023

	<u>Governmental Activities</u>
LIABILITIES	
Current liabilities:	
Accounts payable	\$ 222,360
Accrued payroll and expenses	126,774
Current portion of long-term obligations	<u>15,278</u>
Total current liabilities	<u>368,245</u>
Noncurrent liabilities:	
Noncurrent portion of long-term obligations:	
Net pension liability	18,146
Net OPEB liability	<u>75,667</u>
Total noncurrent liabilities	<u>133,089</u>
TOTAL LIABILITIES	<u>501,334</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows related to pensions	7,804
Deferred inflows related to OPEB	<u>81,281</u>
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>89,085</u>
NET POSITION	
Net investment in capital assets	2,836,017
Restricted	589,725
Unrestricted	<u>1,962,085</u>
TOTAL NET POSITION	<u>5,387,827</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	<u>\$ 5,978,246</u>

See accompanying independent auditor's report and notes to financial statements.

STATEMENT B

TOWN OF GEORGETOWN, MAINE

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
Governmental activities:					
General government	\$ 396,699	\$ 78,120	\$ -	\$ -	(318,579)
Public safety	268,841	44,642	-	-	(224,199)
Public works	843,937	6,885	25,836	-	(811,216)
Sanitation	180,739	-	-	-	(180,739)
Recreation and social services	14,669	-	-	-	(14,669)
Cemeteries	786	7,000	-	-	6,214
Education	2,728,229	-	153,203	-	(2,575,026)
County tax	942,297	-	-	-	(942,297)
Other expenses	70,470	-	-	-	(70,470)
State of Maine on-behalf payments	222,936	-	222,936	-	-
Total governmental activities	<u>\$ 5,669,603</u>	<u>\$ 136,647</u>	<u>\$ 401,975</u>	<u>\$ -</u>	<u>(5,130,981)</u>

STATEMENT B (CONTINUED)

TOWN OF GEORGETOWN, MAINE

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023

	<u>Governmental Activities</u>
Changes in net position:	
Net (expense) revenue	<u>(5,130,981)</u>
General revenues:	
Taxes:	
Property taxes, levied for general purposes	4,368,996
Excise taxes	295,162
Grants and contributions not restricted to specific programs	289,632
Investment income	13,546
Other income	<u>134,532</u>
Total general revenues	<u>5,101,868</u>
Change in net position	(29,113)
NET POSITION - JULY 1	<u>5,416,940</u>
NET POSITION - JUNE 30	<u><u>\$ 5,387,827</u></u>

See accompanying independent auditor's report and notes to financial statements.

TOWN OF GEORGETOWN, MAINE
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2023

STATEMENT C

	General Fund	Education Fund	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 1,775,300	\$ 430,064	\$ -	\$ 2,205,364
Investments	636,904	-	77,576	714,480
Accounts receivable (net of allowance for uncollectibles):				
Taxes	79,068	-	-	79,068
Liens	15,372	-	-	15,372
Other	4,529	4,137	-	8,666
Due from other governments	16,164	-	16,907	33,071
Inventory	-	-	1,976	1,976
Prepaid items	1,000	23,066	-	24,066
Due from other funds	-	8,502	1,582,403	1,590,905
TOTAL ASSETS	\$ 2,528,337	\$ 465,769	\$ 1,678,862	\$ 4,672,968
LIABILITIES				
Accounts payable	\$ 177,805	\$ 38,746	\$ 5,809	\$ 222,360
Accrued payroll and expenses	14,701	106,124	5,949	126,774
Other liabilities	3,833	-	-	3,833
Due to other funds	1,505,288	77,115	8,502	1,590,905
TOTAL LIABILITIES	1,701,627	221,985	20,260	1,943,872
DEFERRED INFLOWS OF RESOURCES				
Deferred tax revenue	27,641	-	-	27,641
TOTAL DEFERRED INFLOWS OF RESOURCES	27,641	-	-	27,641
FUND BALANCES				
Nonspendable	1,000	23,066	49,539	73,605
Restricted	-	220,718	321,444	542,162
Committed	-	-	1,287,619	1,287,619
Assigned	22,181	-	-	22,181
Unassigned	775,888	-	-	775,888
TOTAL FUND BALANCES	799,069	243,784	1,658,602	2,701,455
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 2,528,337	\$ 465,769	\$ 1,678,862	\$ 4,672,968

See accompanying independent auditor's report and notes to financial statements.

STATEMENT D

TOWN OF GEORGETOWN, MAINE

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2023

	Total Governmental Funds
Total Fund Balances	\$ 2,701,455
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds, net of accumulated depreciation	2,838,467
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds shown above:	
Taxes and liens receivable	27,641
Deferred outflows of resources related are not financial resources and therefore are not reported in the funds:	
Pensions	34,335
OPEB	23,381
Long-term obligations are not due and payable in the current period and therefore are not reported in the funds:	
Lease liability	(2,450)
Accrued compensated absences	(52,104)
Net pension liability	(18,146)
Net OPEB liability	(75,667)
Deferred inflows of resources related are not financial resources and therefore are not reported in the funds:	
Pensions	(7,804)
OPEB	(81,281)
Net position of governmental activities	<u>\$ 5,387,827</u>

See accompanying independent auditor's report and notes to financial statements.

STATEMENT E

TOWN OF GEORGETOWN, MAINE

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	General Fund	Education Fund	Other Governmental Funds	Total Governmental Funds
REVENUES				
Taxes:				
Property taxes	\$ 4,389,355	\$ -	\$ -	\$ 4,389,355
Excise taxes	295,162	-	-	295,162
Intergovernmental revenues:				
State revenue sharing	78,628	-	-	78,628
Education subsidy	-	153,203	-	153,203
Homestead exemption	51,075	-	-	51,075
Local road assistance	25,836	-	-	25,836
Other	20,380	-	139,549	159,929
State of Maine on-behalf payments	-	102,288	-	102,288
Charges for services	136,647	-	-	136,647
Investment income, net of unrealized gains/(losses)	13,431	-	115	13,546
Other revenue	71,119	14,362	49,051	134,532
TOTAL REVENUES	5,081,633	269,853	188,715	5,540,201
EXPENDITURES				
Current:				
General government	386,557	-	-	386,557
Public safety	220,113	-	-	220,113
Public works	774,267	-	-	774,267
Sanitation	180,739	-	-	180,739
Recreation and social services	14,669	-	-	14,669
General assistance	786	-	-	786
Education	21,258	2,514,546	155,574	2,691,378
County tax	942,297	-	-	942,297
Other expenses	52,582	-	17,888	70,470
State of Maine on-behalf payments	-	102,288	-	102,288
TOTAL EXPENDITURES	2,593,268	2,616,834	173,462	5,383,564
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	2,488,365	(2,346,981)	15,253	156,637
OTHER FINANCING SOURCES (USES)				
Transfers in	6,335	2,310,603	240,536	2,557,474
Transfers (out)	(2,506,139)	(45,000)	(6,335)	(2,557,474)
TOTAL OTHER FINANCING SOURCES (USES)	(2,499,804)	2,265,603	234,201	-
NET CHANGE IN FUND BALANCES	(11,439)	(81,378)	249,454	156,637
FUND BALANCES - JULY 1, RESTATED	810,508	325,162	1,409,148	2,544,818
FUND BALANCES - JUNE 30	\$ 799,069	\$ 243,784	\$ 1,658,602	\$ 2,701,455

See accompanying independent auditor's report and notes to financial statements.

TOWN OF GEORGETOWN, MAINE

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023

Net change in fund balances - total governmental funds (Statement E)	<u>\$ 156,637</u>
Amounts reported for governmental activities in the Statement of Activities (Statement B) are different because:	
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense allocated to those expenditures over the life of the assets:	
Capital asset acquisitions	22,002
Depreciation expense	<u>(194,633)</u>
	<u>(172,631)</u>
Revenues in the Statement of Activities that do not provide current financial resources as revenues in the funds:	
Taxes and liens receivable	<u>(20,359)</u>
Deferred outflows of resources are a consumption of net position by the government that are applicable to a future reporting period and therefore are not reported in the funds:	
Pensions	(5,385)
OPEB	<u>1,323</u>
	<u>(4,062)</u>
Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term obligations in the Statement of Net Position	<u>2,040</u>
Deferred inflows of resources are an acquisition of net position by the government that are applicable to a future reporting period and therefore are not reported in the funds:	
Pensions	11,732
OPEB	<u>(14,203)</u>
	<u>(2,471)</u>
Some expenses reported in the Statement of Activities do not require the use of current resources and therefore are not reported as expenditures in governmental funds:	
Accrued compensated absences	(3,493)
Net pension liability	(9,248)
Net OPEB liability	<u>24,474</u>
	<u>11,733</u>
Change in net position of governmental activities (Statement B)	<u>\$ (29,113)</u>

See accompanying independent auditor's report and notes to financial statements.

TOWN OF GEORGETOWN, MAINE
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The Town of Georgetown was incorporated under the laws of the State of Maine. The Town operates under the selectmen form of government and provides the following services: general government, public safety, public works, social services, recreation and social services, education and other expenses.

The Town's financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations).

The Town's combined financial statements include all accounts and all operations of the Town. We have determined that the Town has no component units as described in GASB Statement No. 14 and amended by GASB Statements No. 39 and No. 61.

Implementation of New Accounting Standards

During the year ended June 30, 2023, the following statements of financial accounting standards issued by the Governmental Accounting Standards Board became effective:

Statement No. 94 "Public-Private and Public-Public Partnerships and Availability Payment Arrangements". The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. Some PPPs meet the definition of a service concession arrangement (SCA), which the Board defines in this Statement as a PPP in which (1) the operator collects and is compensated by fees from third parties; (2) the transferor determines or has the ability to modify or approve which services the operator is required to provide, to whom the operator is required to provide the services and the prices or rates that can be charged for the services and (3) the transferor is entitled to significant residual interest in the service utility of the underlying PPP asset at the end of the arrangement. Management has determined the impact of this Statement is not material to the financial statements.

TOWN OF GEORGETOWN, MAINE
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 4 - INTERFUND TRANSFERS

Interfund transfers at June 30, 2023 consisted of the following:

	Transfers In	Transfers Out
General fund	\$ 6,335	\$ 2,506,139
Education fund	2,310,603	45,000
Nonmajor special revenue funds	59,536	-
Nonmajor capital projects funds	181,000	6,335
	<u>\$ 2,557,474</u>	<u>\$ 2,557,474</u>

Interfund transfers are the results of legally authorized activity and are considered to be in the course of normal operations.

NOTE 5 - CAPITAL ASSETS

The following is a summary of changes in capital assets for the year ended June 30, 2023:

	Balance 7/1/22	Additions	Disposals	Balance 6/30/23
<u>Governmental activities:</u>				
Non-depreciated assets:				
Land	\$ 181,299	\$ -	\$ -	\$ 181,299
	<u>181,299</u>	<u>-</u>	<u>-</u>	<u>181,299</u>
Depreciated assets:				
Land improvements	30,550	-	-	30,550
Buildings and improvements	2,346,675	4,322	-	2,350,997
Machinery and equipment	945,863	17,680	-	963,543
Right of use lease asset	9,765	-	-	9,765
Infrastructure	3,096,002	-	-	3,096,002
	<u>6,428,855</u>	<u>22,002</u>	<u>-</u>	<u>6,450,857</u>
Less: accumulated depreciation	(3,599,056)	(194,633)	-	(3,793,689)
	<u>2,829,799</u>	<u>(172,631)</u>	<u>-</u>	<u>2,657,168</u>
Net capital assets	<u>\$ 3,011,098</u>	<u>\$ (172,631)</u>	<u>\$ -</u>	<u>\$ 2,838,467</u>

TOWN OF GEORGETOWN, MAINE
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 5 - CAPITAL ASSETS (CONTINUED)

Current year depreciation:

General government	\$ 9,559
Public safety	48,728
Public works	69,670
Education	66,676
Total depreciation expenses	<u>\$ 194,633</u>

NOTE 6 - LONG-TERM DEBT

The General Fund of the Town is used to pay all long-term debt. A summary of long-term debt is as follows:

	Balance, 7/1/22	Additions	Reductions	Balance, 6/30/23	Current Portion
Lease liability	\$ 4,490	\$ -	\$ (2,040)	\$ 2,450	\$ 2,252

The following is a summary of the outstanding lease liability:

2019, Copier lease with Toshiba, due in monthly installments of level principal and interest payments in the amount of \$200 through July of 2024. Interest is charged at a fixed rate of 9.94% per annum.

\$ 2,450

The following is a summary of the lease liability principal and interest requirements for the following fiscal years ending June 30:

	Principal	Interest	Total
2024	\$ 2,252	\$ 143	\$ 2,395
2025	198	2	200
2026	-	-	-
2027	-	-	-
2028	-	-	-
	<u>\$ 2,450</u>	<u>\$ 145</u>	<u>\$ 2,595</u>

No interest costs were capitalized during the period. All lease liabilities are direct obligations of the Town, for which its full faith and credit are pledged. The Town is not obligated for any special assessment debt. All debt for the Town's governmental activities is payable from taxes levied on all taxable property within the Town.

TOWN OF GEORGETOWN, MAINE
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 7 - OTHER LONG-TERM OBLIGATIONS

A summary of other long-term obligations for the year ended June 30, 2023 is as follows:

	Balance, 7/1/22	Additions	Reductions	Balance, 6/30/23	Current Portion
Accrued compensated absences	\$ 48,611	\$ 3,493	\$ -	\$ 52,104	\$ 13,026
Net pension liability	8,898	42,722	(33,474)	18,146	-
Net OPEB liability	100,141	3,782	(28,256)	75,667	-
Totals	<u>\$ 157,650</u>	<u>\$ 49,997</u>	<u>\$ (61,730)</u>	<u>\$ 145,917</u>	<u>\$ 13,026</u>

Please see Notes 8, 15 and 17 for detailed information on each of the other long-term obligations.

NOTE 8 - ACCRUED COMPENSATED ABSENCES

The Town's policies regarding vacation and sick time do not permit employees to accumulate earned but unused vacation and sick leave. However, the school department allows certain teachers to accumulated unused sick time. The liability for these compensated absences is recorded as a long-term obligation in the government-wide financial statements. In the fund financial statements, governmental funds report only the compensated absence liability payable from expendable available financial resources, while the proprietary funds report the liability as it is incurred. As of June 30, 2023, the Town's liability for compensated absences is \$52,104.

NOTE 9 - NET INVESTMENT IN CAPITAL ASSETS

The following is the calculation of the net investment in capital assets for the Town at June 30, 2023:

Invested in capital assets	\$ 6,632,156
Accumulated depreciation	(3,793,689)
Outstanding capital related debt	(2,450)
	<u>\$ 2,836,017</u>

TOWN OF GEORGETOWN, MAINE

BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
 BUDGET AND ACTUAL - GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual	Variance
	Original	Final	Amounts	Positive (Negative)
Budgetary Fund Balance, July 1, Restated	\$ 810,508	\$ 810,508	\$ 810,508	\$ -
Resources (Inflows):				
Property taxes	4,370,277	4,370,277	4,389,355	19,078
Excise taxes	263,000	263,000	295,162	32,162
Intergovernmental	147,952	147,952	175,919	27,967
Charges for services	112,553	112,553	136,647	24,094
Investment income	7,529	7,529	13,431	5,902
Other revenue	10,500	65,943	71,119	5,176
Transfers from other funds	34,200	34,200	6,335	(27,865)
Amounts Available for Appropriation	5,756,519	5,811,962	5,898,476	86,514
Charges to Appropriations (Outflows):				
General government	487,486	445,450	386,557	58,893
Public safety	250,912	229,912	220,113	9,799
Public works	699,750	780,118	774,267	5,851
Sanitation	186,636	186,636	180,739	5,897
Recreation	16,190	16,190	14,669	1,521
General assistance	4,000	4,000	786	3,214
County tax	942,297	942,297	942,297	-
Cemeteries	22,100	22,100	21,258	842
Other	261,237	261,237	52,582	208,655
Transfers to other funds	2,318,103	2,506,139	2,506,139	-
Total Charges to Appropriations	5,188,711	5,394,079	5,099,407	294,672
Budgetary Fund Balance, June 30	\$ 567,808	\$ 417,883	\$ 799,069	\$ 381,186
Utilization of assigned fund balance	\$ 17,700	\$ 167,625	\$ -	\$ (167,625)
Utilization of unassigned fund balance	225,000	225,000	-	(225,000)
	\$ 242,700	\$ 392,625	\$ -	\$ (392,625)

See accompanying independent auditor's report and notes to financial statements.

SCHEDULE 1A

TOWN OF GEORGETOWN, MAINE

BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
 BUDGET AND ACTUAL - EDUCATION FUND
 FOR THE YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual	Variance
	Original	Final	Amounts	Positive (Negative)
Budgetary Fund Balance, July 1, Restated	\$ 325,162	\$ 325,162	\$ 325,162	\$ -
Resources (Inflows):				
Property Taxes Assessed	2,310,603	-	-	-
Intergovernmental Revenues:				
State Subsidy	153,223	153,223	153,203	(20)
Other	-	6,500	14,362	7,862
Transfers from Other Funds	-	2,310,603	2,310,603	-
Amounts Available for Appropriation	<u>2,788,988</u>	<u>2,795,488</u>	<u>2,803,330</u>	<u>7,842</u>
Charges to Appropriations (Outflows):				
Regular Instruction	1,386,643	1,483,418	1,483,418	-
Special Education	395,594	294,487	275,569	18,918
Other Instruction	7,442	15,985	14,699	1,286
Student and Staff Support	66,748	68,028	68,028	-
System Administration	71,565	74,617	74,617	-
School Administration	197,046	197,046	195,374	1,672
Transportation	181,211	216,834	216,834	-
Facilities Maintenance	237,577	201,954	186,007	15,947
Transfer to Other Funds	45,000	45,000	45,000	-
Total Charges to Appropriations	<u>2,588,826</u>	<u>2,597,369</u>	<u>2,559,546</u>	<u>37,823</u>
Budgetary Fund Balance, June 30	<u>\$ 200,162</u>	<u>\$ 198,119</u>	<u>\$ 243,784</u>	<u>\$ 45,665</u>
Utilization of unassigned fund balance	<u>\$ 125,000</u>	<u>\$ 127,043</u>	<u>\$ -</u>	<u>\$ 127,043</u>

See accompanying independent auditor's report and notes to financial statements.

SCHEDULE A

TOWN OF GEORGETOWN, MAINE

BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
 BUDGET AND ACTUAL - GENERAL FUND REVENUES
 FOR THE YEAR ENDED JUNE 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
Resources (Inflows):				
Taxes:				
Property taxes	\$ 4,370,277	\$ 4,370,277	\$ 4,389,355	\$ 19,078
Auto excise	250,000	250,000	283,996	33,996
Boat excise	13,000	13,000	11,166	(1,834)
Intergovernmental revenues:				
State revenue sharing	55,000	55,000	78,628	23,628
Homestead exemption	50,952	50,952	51,075	123
Local road assistance	26,000	26,000	25,836	(164)
Tree growth	-	-	837	837
Other federal/state/local funds	16,000	16,000	19,543	3,543
Charges for services:				
Town clerk fees	6,000	6,000	12,180	6,180
Town owned property	64,415	64,415	65,425	1,010
Planning board fees	200	200	450	250
Cemetery	500	500	7,000	6,500
Public safety	41,288	41,288	44,642	3,354
Public works	-	-	6,885	6,885
Other	150	150	65	(85)
Investment income, net of unrealized gains/(losses)	7,529	7,529	13,431	5,902
Other revenues:				
Interest and fees on taxes	10,500	10,500	8,922	(1,578)
Misc. other	-	55,443	62,197	6,754
Transfers from other funds	34,200	34,200	6,335	(27,865)
Amounts Available for Appropriation	<u>\$ 4,946,011</u>	<u>\$ 5,001,454</u>	<u>\$ 5,087,968</u>	<u>\$ 86,514</u>

See accompanying independent auditor's report and notes to financial statements.

SCHEDULE B

TOWN OF GEORGETOWN, MAINE

SCHEDULE OF DEPARTMENTAL OPERATIONS - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2023

	Original Budget	Budget Adjustments	Final Budget	Expenditures	Variance Positive (Negative)
GENERAL GOVERNMENT					
Town officer salaries	\$ 181,968	\$ (14,536)	\$ 167,432	\$ 141,797	\$ 25,635
Town office expense	36,948	(5,000)	31,948	45,012	(13,064)
Board of appeals	1,050	-	1,050	-	1,050
Conservation Commission	8,080	(500)	7,580	4,341	3,239
Planning Board	500	-	500	-	500
Street lights/signs	3,900	-	3,900	3,932	(32)
General government	210,500	-	210,500	168,935	41,565
Town owned property operations	44,540	(22,000)	22,540	22,540	-
Total	487,486	(42,036)	445,450	386,557	58,893
PUBLIC SAFETY					
Fire department	188,172	(20,000)	168,172	164,212	3,960
Code enforcement/local plumbing	21,622	-	21,622	23,229	(1,607)
Harbormaster and moorings	13,750	-	13,750	11,169	2,581
Animal control	4,756	-	4,756	2,291	2,465
Shellfish Conservation Committee	22,612	(1,000)	21,612	19,212	2,400
Total	250,912	(21,000)	229,912	220,113	9,799
PUBLIC WORKS					
Road maintenance	97,500	-	97,500	92,278	5,222
Paving	190,000	149,925	339,925	314,394	25,531
Reserves	125,000	(125,000)	-	-	-
Snowplowing	287,250	-	287,250	287,250	-
Sand and salt	-	55,443	55,443	55,443	-
Robinhood Road culvert repair	-	-	-	24,902	(24,902)
Total	699,750	80,368	780,118	774,267	5,851
RECREATION					
	16,190	-	16,190	14,669	1,521

SCHEDULE B (CONTINUED)

TOWN OF GEORGETOWN, MAINE

SCHEDULE OF DEPARTMENTAL OPERATIONS - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2023

	Original Budget	Budget Adjustments	Final Budget	Expenditures	Variance Positive (Negative)
GENERAL ASSISTANCE	4,000	-	4,000	786	3,214
COUNTY TAX	942,297	-	942,297	942,297	-
CEMETERIES	22,100	-	22,100	21,258	842
SANITATION	186,636	-	186,636	180,739	5,897
OTHER					
MacMahan Island	27,053	-	27,053	27,053	-
Regional services	25,529	-	25,529	25,529	-
Overlay	208,655	-	208,655	-	208,655
Total	261,237	-	261,237	52,582	208,655
TRANSFERS TO OTHER FUNDS					
Education fund	2,310,603	-	2,310,603	2,310,603	-
Special Revenue funds	-	14,536	14,536	14,536	-
Capital Projects funds	7,500	173,500	181,000	181,000	-
Total	2,318,103	188,036	2,506,139	2,506,139	-
TOTAL DEPARTMENTAL OPERATIONS	\$ 5,188,711	\$ 205,368	\$ 5,394,079	\$ 5,099,407	\$ 294,672

See accompanying independent auditor's report and notes to financial statements.

TOWN OF GEORGETOWN, MAINE

COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023

	Special Revenue Funds	Capital Projects Funds	Permanent Funds	Total Nonmajor Governmental Funds
ASSETS				
Investments	\$ -	\$ -	\$ 77,576	\$ 77,576
Due from other governments	16,907	-	-	16,907
Inventory	1,976	-	-	1,976
Due from other funds	294,784	1,287,619	-	1,582,403
TOTAL ASSETS	\$ 313,667	\$ 1,287,619	\$ 77,576	\$ 1,678,862
LIABILITIES				
Accounts payable	\$ 5,809	\$ -	\$ -	\$ 5,809
Accrued expenses	5,949	-	-	5,949
Due to other funds	8,502	-	-	8,502
TOTAL LIABILITIES	20,260	-	-	20,260
FUND BALANCES				
Nonspendable	1,976	-	47,563	49,539
Restricted	291,431	-	30,013	321,444
Committed	-	1,287,619	-	1,287,619
Assigned	-	-	-	-
Unassigned	-	-	-	-
TOTAL FUND BALANCES	293,407	1,287,619	77,576	1,658,602
TOTAL LIABILITIES AND FUND BALANCES	\$ 313,667	\$ 1,287,619	\$ 77,576	\$ 1,678,862

See accompanying independent auditor's report and notes to financial statements.

TOWN OF GEORGETOWN, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - NONMAJOR
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	Special Revenue Funds	Capital Projects Funds	Permanent Funds	Total Nonmajor Governmental Funds
REVENUES				
Intergovernmental revenue	\$ 139,549	\$ -	\$ -	\$ 139,549
Investment income, net of unrealized gains/(losses)	-	-	115	115
Other	44,279	4,772	-	49,051
TOTAL REVENUES	183,828	4,772	115	188,715
EXPENDITURES				
Education	155,574	-	-	155,574
Other	-	17,888	-	17,888
TOTAL EXPENDITURES	155,574	17,888	-	173,462
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	28,254	(13,116)	115	15,253
OTHER FINANCING SOURCES (USES)				
Transfers in	59,536	181,000	-	240,536
Transfers (out)	-	(6,335)	-	(6,335)
TOTAL OTHER FINANCING SOURCES (USES)	59,536	174,665	-	234,201
NET CHANGE IN FUND BALANCES	87,790	161,549	115	249,454
FUND BALANCES - JULY 1, RESTATED	205,617	1,126,070	77,461	1,409,148
FUND BALANCES - JUNE 30	\$ 293,407	\$ 1,287,619	\$ 77,576	\$ 1,658,602

See accompanying independent auditor's report and notes to financial statements.

SCHEDULE I

TOWN OF GEORGETOWN, MAINE

COMBINING BALANCE SHEET - NONMAJOR PERMANENT FUNDS
JUNE 30, 2023

	Cemetery Fund	Total
ASSETS		
Investments	\$ 77,576	\$ 77,576
TOTAL ASSETS	<u>\$ 77,576</u>	<u>\$ 77,576</u>
LIABILITIES		
Due to other funds	\$ -	\$ -
TOTAL LIABILITIES	<u>-</u>	<u>-</u>
FUND BALANCES		
Nonspendable	47,563	47,563
Restricted	30,013	30,013
Committed	-	-
Assigned	-	-
Unassigned	-	-
TOTAL FUND BALANCES	<u>77,576</u>	<u>77,576</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 77,576</u>	<u>\$ 77,576</u>

See accompanying independent auditor's report and notes to financial statements.

SCHEDULE J

TOWN OF GEORGETOWN, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR PERMANENT FUNDS
 FOR THE YEAR ENDED JUNE 30, 2023

	Cemetery Fund	Total
REVENUES		
Interest income	\$ 115	\$ 115
TOTAL REVENUES	<u>115</u>	<u>115</u>
EXPENDITURES		
Cemetery	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	115	115
FUND BALANCES - JULY 1	<u>77,461</u>	<u>77,461</u>
FUND BALANCES - JUNE 30	<u>\$ 77,576</u>	<u>\$ 77,576</u>

See accompanying independent auditor's report and notes to financial statements.